



ILLUSTORIG 01

Life Insurance Illustration

New York Life Custom Whole Life Insurance Basic Illustration

(Whole Life with 20 Year Premium Paying Period)

Including Supplemental Life Insurance for Retirement Income Planning
Supplemental Illustration

Prepared for:

AGE 2 BOY

Issued by:

New York Life Insurance Company
51 Madison Avenue
New York, NY 10010

Prepared by:

JIMING YAN Member NAIFA, Qualifying Member MDRT, MS
Agent, New York Life Insurance Company
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Prepared on:

February 26, 2021

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for AGE 2 BOY (Male, 2, Juvenile), AD117

Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/26/2021 (NYLIS v6.32.0.160) (ACF2: AGTK8CG)

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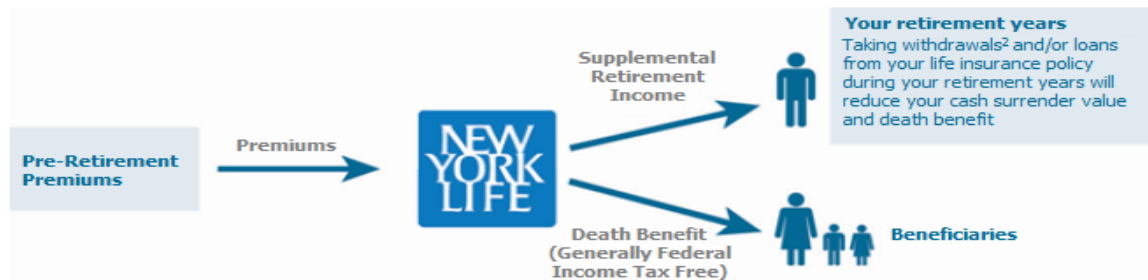
Supplemental Life Insurance for Retirement Income Planning

Permanent Life Insurance

First and foremost life insurance is a means of protecting your loved ones. However, in addition to a Death Benefit, permanent life insurance also accumulates cash value which can be used as a living benefit to provide income.

Life Insurance as a Living Benefit – Retirement Income Planning¹

If you are like most people you are probably concerned about whether or not you will have adequate income in retirement. Permanent life insurance can be a way of providing a supplemental income during your retirement years, and in the meantime provide financial protection to your family or business in the event of your death.



¹This material includes a discussion of one or more tax-related topics. This tax-related discussion was prepared to assist in the promotion or marketing of the transactions or matters addressed in this material. The tax-related discussion is not intended (and cannot be used by any taxpayer) for the purpose of avoiding any IRS penalties which may be imposed upon the taxpayer. Taxpayers should always seek and rely on the advice of their own independent tax professionals. New York Life Insurance Company, its affiliates and subsidiaries, and Agents and employees may not provide legal or tax advice.

²When taking a withdrawal (surrender), you are surrendering any available Paid-Up Additional Insurance for its Cash Surrender Value. This means your policy's Cash Value, available Cash Surrender Value, and Death Benefit will be reduced by the amount of the withdrawal. Unlike a policy loan, bank loan, or bank account withdrawal, once funds have been withdrawn, they cannot be repaid into the policy.

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Supplemental Life Insurance for Retirement Income Planning (cont.)

What this can mean for you*.

Cumulative premium through age 64:

\$81,811

Gross retirement income from loans and surrenders:

\$38,965 for 20 years

Total cumulative after tax retirement income:

\$779,300
(\$38,965 for 20 years)

Remaining death benefit after loans and surrenders**:

\$943,848

Think about it. If you've already made smart decisions like saving and investing, consider how your permanent life insurance can potentially supplement your future retirement income and may give you more control over your future. If you're ready to get started, we are too.

*These values are based upon the information and assumptions contained in the Supplemental Life Insurance for Retirement Income Planning Input Summary and Illustration.

**This is the net amount of death benefit that is still remaining after receiving the retirement income from the policy.

Key things to consider.

- Your policy's death benefit is generally paid to your beneficiary income tax-free.
- The cash value accumulation in your permanent life insurance policy grows tax-deferred.
- You generally have tax-free access to your policy cash value, and can use withdrawals* and policy loans to supplement your retirement income^.

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^See Important Notes and Disclosures page for important tax assumptions and considerations.

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Supplemental Life Insurance for Retirement Income Planning (cont.)

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- When too much premium is contributed to a life insurance policy, a policy may be characterized as a MEC under applicable federal tax rules. Under these rules, loans and withdrawals from a MEC are taxed to the extent of any gain in the policy. In addition, a 10 percent penalty tax may apply if you are under age 59 and ½. For this reason, if you anticipate using your policy to provide an income stream in the future, you should ensure that your payment of premiums and any other transactions with respect to your policy do not cause your policy to become a MEC. Talk to your tax advisor for further details.
- If a policy is not a Modified Endowment Contract (MEC), then loans generally are not taxable and a withdrawal from the policy generally is taxable only to the extent that it exceeds the total investment in the policy. However, certain withdrawals made within the first 15 years after a policy is issued may be fully or partially taxable. If a policy is a MEC, then withdrawals and loans are taxable to the extent of the gain in the policy and, if the policyowner is under age 59 ½, may also be subject to a 10% penalty tax. Taxable distributions from a policy would be taxed as ordinary income.
- You can access the cash value in your policy via withdrawals and policy loans which reduce the policy's cash value and death benefit. Loans also accrue interest.
- Assuming your policy is not a MEC, once the distributions you've received from withdrawals equal your policy's cost basis, further income can be generated by taking loans against the policy's remaining cash value. Interest will be at current rates and added to the amount of the loan if not paid. Taking loans may provide for a federal income tax-free income stream but will reduce the death benefit and cash value of the policy. Since these policy values include non-guaranteed elements, the income stream funded by these policy values is not guaranteed. Any outstanding loans (including interest) on a policy that has lapsed or is surrendered prior to death will be considered income to the extent of gain in your policy and will be taxable to you. This is an important consideration in deciding whether to take policy loans. Talk to your tax advisor.

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Supplemental Life Insurance for Retirement Income Planning Input Summary

RETIREMENT INFORMATION

Retirement Age: 65

Pre-Retirement Tax Rate: 28.00%

Post-Retirement Tax Rate: 28.00%

WITHDRAWAL INFORMATION*

Cash Value of Withdrawal: Calculated

Withdrawal Mode: Annual

Age at First Withdrawal: 65

POLICY LOAN INFORMATION*

Loan Amount: Calculated

Loan Withdrawal Mode: Annual

Loan Interest Rate: 5.00% until the policy anniversary on which the insured reaches age 100, 4.00% thereafter

Loan Interest Option: Accrue Interest

Age at First Loan: 67

*When taking a withdrawal (surrender), you are surrendering any available Paid-Up Additional Insurance for its Cash Surrender Value. This means your policy's Cash Value, available Cash Surrender Value, and Death Benefit will be reduced by the amount of the withdrawal. Unlike a policy loan, bank loan, or bank account withdrawal, once funds have been withdrawn, they cannot be repaid into the policy. Refer to the "Access to Policy Values" section of the Narrative Summary page for more information, and to the "Supplemental Illustration of Cash Flows" page for illustrative details.

KEY TERMS

Please refer to the Narrative Summary for general information and key terms. Additional Column definitions unique to the Supplemental Life Insurance for Retirement Income Planning ledger:

Surrenders and Loans for Income: The sum of any amount resulting from the surrender of paid up additional insurance from the policy plus any amount loaned from the policy to provide retirement income.

Income Tax Payable: The federal income tax payable, if applicable, on the amount withdrawn or loaned each year, assuming an initial post-retirement federal income tax rate of 28.00%. This is based on tax rate assumptions you have provided. At the time of your distributions, your individual circumstances may vary from these assumptions. Please talk to your tax advisor for further details and analysis.

After Tax Retirement Income: The net amount available after tax, of any withdrawal or loan, to provide retirement income.

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Supplemental Life Insurance for Retirement Income Planning Input Summary (cont.)

Cumulative After Tax Retirement Income: The sum of the current year's After Tax Retirement Income amount, plus all prior year's After Tax Retirement Income amounts.

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Supplemental Life Insurance for Retirement Income Planning Supplemental Illustration

Base Policy Face Amount: \$500,000
Initial Death Benefit Amount: \$500,000
Premium Paying Period: 20 years

Premium Mode: Check-O-Matic
Dividend Option: Paid Up Additions

End of Year	Age	Policy Costs		Policy Values Non-Guaranteed Current		Supplemental Life Insurance for Retirement Income Non-Guaranteed Current			
		Premium Outlay	Cumulative Premium Outlay	Cash Surrender Value	Death Benefit (BOY)	Surrenders and Loans for Income	Income Tax Payable	After Tax Retirement Income	Cumulative After Tax Retirement Income
1	3	4,091	4,091	0	500,000	0	0	0	0
2	4	4,091	8,181	15	500,000	0	0	0	0
3	5	4,091	12,272	541	500,233	0	0	0	0
4	6	4,091	16,362	3,053	500,610	0	0	0	0
5	7	4,091	20,453	6,492	501,193	0	0	0	0
6	8	4,091	24,543	10,199	503,356	0	0	0	0
7	9	4,091	28,634	14,202	507,267	0	0	0	0
8	10	4,091	32,724	18,525	513,199	0	0	0	0
9	11	4,091	36,815	23,167	521,084	0	0	0	0
10	12	4,091	40,906	27,989	530,675	0	0	0	0
11	13	4,091	44,996	32,393	540,030	0	0	0	0
12	14	4,091	49,087	37,167	550,819	0	0	0	0
13	15	4,091	53,177	42,319	563,537	0	0	0	0
14	16	4,091	57,268	47,845	578,134	0	0	0	0
15	17	4,091	61,358	53,799	594,481	0	0	0	0
16	18	4,091	65,449	60,033	613,105	0	0	0	0
17	19	4,091	69,540	66,709	632,581	0	0	0	0
18	20	4,091	73,630	73,789	653,905	0	0	0	0
19	21	4,091	77,721	81,287	676,034	0	0	0	0
20	22	4,091	81,811	89,564	698,916	0	0	0	0
21	23	0	81,811	95,825	725,158	0	0	0	0
22	24	0	81,811	102,369	751,042	0	0	0	0
23	25	0	81,811	109,200	776,584	0	0	0	0
24	26	0	81,811	116,332	801,822	0	0	0	0
25	27	0	81,811	123,801	826,751	0	0	0	0
26	28	0	81,811	131,634	851,332	0	0	0	0
27	29	0	81,811	139,837	875,518	0	0	0	0
28	30	0	81,811	148,427	899,329	0	0	0	0
29	31	0	81,811	157,418	922,764	0	0	0	0
30	32	0	81,811	166,805	945,849	0	0	0	0

Reflects non-guaranteed values and benefits which are based on assumptions that are subject to change by the insurer; therefore, actual results may be more or less favorable.

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		Premium Outlay	Cumulative Premium Outlay	Cash Surrender Value	Death Benefit (BOY)	Surrenders and Loans for Income	Income Tax Payable	After Tax Retirement Income	Cumulative After Tax Retirement Income
31	33	0	81,811	176,607	968,668	0	0	0	0
32	34	0	81,811	186,817	991,284	0	0	0	0
33	35	0	81,811	197,459	1,013,711	0	0	0	0
34	36	0	81,811	208,551	1,035,988	0	0	0	0
35	37	0	81,811	220,079	1,058,100	0	0	0	0
36	38	0	81,811	232,097	1,080,143	0	0	0	0
37	39	0	81,811	244,614	1,102,127	0	0	0	0
38	40	0	81,811	257,631	1,124,091	0	0	0	0
39	41	0	81,811	271,182	1,146,047	0	0	0	0
40	42	0	81,811	285,286	1,168,033	0	0	0	0
41	43	0	81,811	299,978	1,190,029	0	0	0	0
42	44	0	81,811	315,324	1,211,985	0	0	0	0
43	45	0	81,811	331,376	1,233,759	0	0	0	0
44	46	0	81,811	348,185	1,255,499	0	0	0	0
45	47	0	81,811	365,829	1,277,323	0	0	0	0
46	48	0	81,811	384,313	1,299,247	0	0	0	0
47	49	0	81,811	403,686	1,321,162	0	0	0	0
48	50	0	81,811	423,968	1,343,156	0	0	0	0
49	51	0	81,811	445,308	1,365,085	0	0	0	0
50	52	0	81,811	467,599	1,387,424	0	0	0	0
51	53	0	81,811	490,890	1,409,832	0	0	0	0
52	54	0	81,811	515,215	1,432,376	0	0	0	0
53	55	0	81,811	540,603	1,455,041	0	0	0	0
54	56	0	81,811	567,085	1,477,865	0	0	0	0
55	57	0	81,811	594,675	1,500,860	0	0	0	0
56	58	0	81,811	623,402	1,524,065	0	0	0	0
57	59	0	81,811	653,311	1,547,517	0	0	0	0
58	60	0	81,811	684,417	1,571,214	0	0	0	0
59	61	0	81,811	716,759	1,595,230	0	0	0	0
60	62	0	81,811	750,338	1,619,612	0	0	0	0
61	63	0	81,811	785,166	1,644,396	0	0	0	0

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		Premium Outlay	Cumulative Premium Outlay	Cash Surrender Value	Death Benefit (BOY)	Surrenders and Loans for Income	Income Tax Payable	After Tax Retirement Income	Cumulative After Tax Retirement Income
62	64	0	81,811	821,267	1,669,606	0	0	0	0
63	65	0	81,811	818,020	1,614,858	38,965	0	38,965	38,965
64	66	0	81,811	814,346	1,561,826	38,965	0	38,965	77,930
65	67	0	81,811	809,959	1,543,631	38,965	0	38,965	116,895
66	68	0	81,811	804,712	1,527,555	38,965	0	38,965	155,860
67	69	0	81,811	798,534	1,509,638	38,965	0	38,965	194,825
68	70	0	81,811	791,268	1,489,731	38,965	0	38,965	233,790
69	71	0	81,811	782,811	1,467,714	38,965	0	38,965	272,755
70	72	0	81,811	773,038	1,443,545	38,965	0	38,965	311,720
71	73	0	81,811	761,785	1,417,253	38,965	0	38,965	350,685
72	74	0	81,811	748,885	1,388,788	38,965	0	38,965	389,650
73	75	0	81,811	734,143	1,358,119	38,965	0	38,965	428,615
74	76	0	81,811	717,394	1,325,099	38,965	0	38,965	467,580
75	77	0	81,811	698,226	1,289,524	38,965	0	38,965	506,545
76	78	0	81,811	676,480	1,250,869	38,965	0	38,965	545,510
77	79	0	81,811	652,000	1,208,898	38,965	0	38,965	584,475
78	80	0	81,811	624,554	1,163,439	38,965	0	38,965	623,440
79	81&	0	81,811	593,920	1,114,350	38,965	0	38,965	662,405
80	82	0	81,811	559,823	1,061,486	38,965	0	38,965	701,370
81	83	0	81,811	522,068	1,004,711	38,965	0	38,965	740,335
82	84	0	81,811	480,168	943,848	38,965	0	38,965	779,300
83	85	0	81,811	474,690	917,806	0	0	0	779,300
84	86	0	81,811	466,344	889,420	0	0	0	779,300
85	87	0	81,811	454,819	858,641	0	0	0	779,300
86	88	0	81,811	439,826	825,418	0	0	0	779,300
87	89	0	81,811	421,031	789,688	0	0	0	779,300
88	90	0	81,811	398,358	751,372	0	0	0	779,300
89	91	0	81,811	371,701	710,339	0	0	0	779,300
90	92	0	81,811	341,170	666,422	0	0	0	779,300
91	93	0	81,811	307,110	619,408	0	0	0	779,300
92	94	0	81,811	270,272	569,067	0	0	0	779,300
93	95	0	81,811	231,520	515,374	0	0	0	779,300

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		Premium Outlay	Cumulative Premium Outlay	Cash Surrender Value	Death Benefit (BOY)	Surrenders and Loans for Income	Income Tax Payable	After Tax Retirement Income	Cumulative After Tax Retirement Income
94	96	0	81,811	192,870	457,758	0	0	0	779,300
95	97	0	81,811	155,879	396,008	0	0	0	779,300
96	98	0	81,811	124,183	330,343	0	0	0	779,300
97	99	0	81,811	102,577	260,594	0	0	0	779,300
98	100	0	81,811	104,909	184,931	0	0	0	779,300
99	101	0	81,811	124,463	104,908	0	0	0	779,300
100	102	0	81,811	145,348	124,463	0	0	0	779,300
101	103	0	81,811	167,618	145,348	0	0	0	779,300
102	104	0	81,811	191,317	167,618	0	0	0	779,300
103	105	0	81,811	216,034	191,317	0	0	0	779,300
104	106	0	81,811	241,681	216,034	0	0	0	779,300
105	107	0	81,811	268,288	241,681	0	0	0	779,300
106	108	0	81,811	295,897	268,288	0	0	0	779,300
107	109	0	81,811	324,539	295,897	0	0	0	779,300
108	110	0	81,811	354,256	324,538	0	0	0	779,300
109	111	0	81,811	385,086	354,257	0	0	0	779,300
110	112	0	81,811	417,068	385,086	0	0	0	779,300
111	113	0	81,811	450,245	417,068	0	0	0	779,300
112	114	0	81,811	484,662	450,245	0	0	0	779,300
113	115	0	81,811	520,364	484,662	0	0	0	779,300
114	116	0	81,811	557,399	520,364	0	0	0	779,300
115	117	0	81,811	595,817	557,399	0	0	0	779,300
116	118	0	81,811	635,668	595,817	0	0	0	779,300
117	119	0	81,811	677,006	635,668	0	0	0	779,300
118	120	0	81,811	719,881	677,006	0	0	0	779,300
119	121	0	81,811	764,350	719,882	0	0	0	779,300

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This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration for guaranteed values and benefits and other important information.

Please see the End Notes at the end of this ledger for important information.

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for AGE 2 BOY (Male, 2, Juvenile), AD117

Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/26/2021 (NYLIS v6.32.0.160) (ACF2: AGTK8CG)



Supplemental Life Insurance for Retirement Income Planning Supplemental Illustration (cont.)

End Notes

This illustration depicts the use of a New York Life Custom Whole Life insurance policy's Cash Surrender Value as a source of Supplemental Income for Retirement purposes. The Cash Surrender Value can be accessed either through surrenders of paid-up insurance or policy loans. The Death Benefit will be reduced by surrenders taken or loans not repaid.

Please refer to the "Owner Actions Reflected In This Illustration" page for an explanation of the Modified Endowment Contract status of the policy being illustrated.

& Represents the insured's life expectancy added to the insured's age. See Additional Information section on the Narrative Summary page for more information.

Unless noted above, values shown are based on our current illustrative dividend scale and our current OPP expense charge of 12.00%

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

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AGTK8CG)



Illustration Input Summary

INSURED AND POLICYOWNER INFORMATION

Insured: AGE 2 BOY
Issue Age: 2
Sex: Male
Underwriting Class: Juvenile

State Issued In: Colorado
Owner: Insured
Owner Tax Rate: 28.00%

PREMIUM AND OTHER INFORMATION

Premium Mode: Check-O-Matic
Modal Premium: \$340.88
Premium Paying Period: 20 years
Dividend Option: Paid-Up Additions

POLICY COMPONENTS

	Coverage	Rating	Annual	Semi-Annual	Quarterly	Check-O-Matic
NYL Custom Whole Life Policy (ICC18217-50P (4/18))	\$500,000	Juvenile	\$3,860.00	\$2,011.20	\$1,029.40	\$340.88

PREMIUM SUMMARY

	Annual*	Semi-Annual*	Quarterly*	Illustrated Payment Mode Check-O-Matic*
Modal Premium – Based on payment frequency				
Required Premium (includes any rider premiums):	\$3,860.00	\$2,011.20	\$1,029.40	\$340.88
Annualized Premium – Based on the modal premium paid over 12 months				
Required Premium (includes any rider premiums):	\$3,860.00	\$4,022.40	\$4,117.60	\$4,090.56
7 Pay MEC Limit (Modal premium):	\$4,790.19	\$2,395.10	\$1,197.55	\$399.18
Maximum OPP to avoid a MEC (Modal premium):	\$930.19	\$383.90	\$168.15	\$58.30

*If you pay your premium other than annually, the total premium you pay each year will be more than the Annual Premium.

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

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Illustration Input Summary (cont.)

WITHDRAWAL INFORMATION*

Cash Value of Withdrawal: Calculated

Withdrawal Mode: Annual

Age at First Withdrawal: 65

POLICY LOAN INFORMATION*

Loan Amount: Calculated

Loan Withdrawal Mode: Annual

Loan Interest Rate: 5.00% until the policy anniversary on which the insured reaches age 100, 4.00% thereafter

Loan Interest Option: Accrue Interest

Age at First Loan: 67

*When taking a withdrawal (surrender), you are surrendering any available Paid-Up Additional Insurance for its Cash Surrender Value. This means your policy's Cash Value, available Cash Surrender Value, and Death Benefit will be reduced by the amount of the withdrawal. Unlike a policy loan, bank loan, or bank account withdrawal, once funds have been withdrawn, they cannot be repaid into the policy. Refer to the "Access to Policy Values" section of the Narrative Summary page for more information, and to the "Supplemental Illustration of Cash Flows" page for illustrative details.

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

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Narrative Summary

About Your Illustration

This illustration explains the important features of New York Life's Custom Whole Life insurance policy. This illustration can help you understand how this policy works and how it can fit into your plans. It reflects the information shown in the Illustration Input Summary.

This illustration may summarize some of the terms and conditions in your policy, but it is not part of your contract. The terms and conditions are as stated in your policy.

Understanding Your Illustration

The following illustration provides a summary and year by year figures for Required Premiums, cash values and death benefits about the Individual Custom Whole Life policy you have chosen. This is a participating policy that is eligible to receive dividends. Many of the values contained in this illustration depend on the level of dividends we pay. As you read through your illustration, it is important for you to keep in mind that dividends are not guaranteed, and the actual dividends your policy receives may be higher or lower than those illustrated here. Your illustration consists of a basic illustration, and may contain one or more supplemental illustrations as well.

Basic Illustration

The basic illustration consists of this Narrative Summary, an Illustration Summary page, and a Yearly Detail page.

The Narrative Summary contains definitions of key terms as well as an explanation of your policy's features and benefits.

The Illustration Summary page that follows provides an overview of the policy's Yearly Guaranteed Premium, the anticipated Premium Outlay, cash value and death benefit. These values show how your policy would perform based on the following: 1) the guaranteed policy values, i.e., zero dividends, 2) our currently illustrated dividends, and 3) a scenario assuming 50% of our currently illustrated dividends.

The Yearly Detail page shows guaranteed and non-guaranteed current death benefit and cash values in all policy years.

Supplemental Illustrations

Your illustration also includes one or more supplemental illustrations which will show your policy's values using only the Company's currently illustrated dividends unless otherwise stated. These supplemental pages are intended to illustrate your policy's performance if you elect to use its optional features, such as adding or dropping a rider, exercising a rider in the future, or accessing your living benefits via policy loans or surrenders.

How The Policy Works

This Custom Whole Life Insurance policy provides a death benefit that is guaranteed for as long as the policy remains in force. The premium amount you pay for the base Custom Whole Life Insurance policy is also guaranteed. It will not increase as long as the policy remains in force. In addition, this policy builds guaranteed cash value and is eligible to receive dividends as described in the Key Terms and Column Heading Definitions section.

Key Terms and Column Heading Definitions

Age

This is the insurance age, as defined in your policy, of the insured at the end of the policy year.

Annual Cash Surrender Value Increase

The year-over-year growth in your policy's Cash Surrender Value, after cash flows into and out of the policy have been taken into consideration.

Annual Policy Cash Flow

The illustrated net out-of-pocket cost each policy year. It reflects the out-of-pocket cash payment of the premium and the repayment of any loan and/or loan interest in cash, less

- cash received from policy loans and/or surrenders
- dividends received as cash
- dividends or surrenders used to reduce premiums

Annual Tax & Penalty

The amount of projected tax and penalty incurred each year based on the policy's cash flows and your illustrated tax bracket.

Cash Surrender Value

This is the amount we will pay if the policy is surrendered prior to the insured's death. It reflects guaranteed cash value, plus the cash value of paid up additional insurance, plus dividend accumulations, minus any loans and/or surrenders taken. This figure is shown as of the end of the policy year after the full value for that year has been reached and any Dividend has been credited to the policy.

Unpaid loan interest will be added to the policy's outstanding loan balance and will further reduce the policy's Cash Surrender Value. If the total loan balance exceeds the Cash Surrender Value, your policy

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Narrative Summary (cont.)

may lapse unless additional payments are made. Surrendering the policy or allowing it to lapse at that time may result in taxable ordinary income being reported to the policyowner and the IRS. If large loans are taken, there may not be sufficient Cash Surrender Value to cover the potential tax payable to the IRS.

Cash Surrender Value of PUAs

The Cash Surrender Value of any accumulated Paid-Up Additional Insurance purchased by Dividends or payments you make into the Option to Purchase Paid-Up Additions (OPP) rider, at the end of the given year.

Cumulative IRR on Cash Surrender Value

The rate of return that your policy's Annual Cash Flows up to a specific point in time would have to earn every year in order to arrive at the Cash Surrender Value at the end of a particular Year. The Cumulative IRR calculation includes non-guaranteed dividends, but ignores taxes.

Cumulative IRR on Death Benefit

The rate of return that your policy's Annual Cash Flows up to a specific point in time would have to earn every year in order to arrive at the Death Benefit at the end of a particular Year. The Cumulative IRR calculation includes non-guaranteed dividends, but ignores taxes.

Cumulative Outstanding Loan

The illustrated total of the unpaid principal of any policy loans taken over the life of the policy. Any loan interest unpaid as of a policy anniversary becomes part of the loan principal and is reflected in the next policy year.

Cumulative Policy Cash Flow

The total of all illustrated annual policy cash flows up to the year specified.

Death Benefit (BOY)

This is the amount we will pay to the beneficiary if the policy is in force when the insured dies. The Death Benefit may differ from the Face Amount for a number of reasons such as:

- coverage from riders
- accumulated dividends
- outstanding policy loans

The Death Benefit is shown as of the beginning of the Year (BOY) before any Dividend is credited to the policy.

Dividends

Dividends are a return of that portion of the premium that is not needed to pay current expenses, death claims and future benefits. You may choose from several different Dividend options as described below.

Paid-Up Additions

This option uses your Dividends to purchase paid-up additional insurance. Once Dividends have been declared and "credited" to your policy, they become a permanent part of the policy. Paid-Up Additional insurance increases both the guaranteed Death Benefit and the guaranteed Cash Surrender Value of the policy.

Dividend Accumulations

This option leaves your Dividends with us to accumulate at interest. Once Dividends have been declared and "credited" to your policy, they become a permanent part of the policy. The accumulated value may be withdrawn or borrowed against. Any remaining accumulated value will be paid to the beneficiaries, in addition to the total Death Benefit.

Cash

This option pays out your Dividends to you in cash.

Reduce Premium

This option applies your Dividends toward the payment of the premium. Any part not needed to pay the premium is paid to you in cash.

This illustration assumes the dividend option is Paid-Up Additions.

Dividends are not guaranteed. Dividends have fluctuated significantly in the past, and fluctuations in future years are likely. These fluctuations occur mainly because of changes in interest rates on fixed income investments we purchase to back our policies. These fluctuations can affect our investments in the same way your own income might be affected by increases or reductions in the interest rates on your savings. While dividends may not go up or down as rapidly as current interest rates, trends in interest rates will generally push dividends in the same direction over time. Dividends may also be affected by the performance of other types of investments we purchase, our expenses (including the taxes we pay), and our mortality experience (i.e., the Death Benefits we pay and how soon those deaths occur after policies are issued).

The accompanying illustration shows the continuation of our currently illustrated dividend scale and how it would impact policy values. It is not a guarantee of future performance. However because dividends fluctuate, results in future years may be more or less favorable. When purchasing a policy, you should consider the Company's reputation for financial strength and investment management.

Face Amount

The illustrated Face Amount is the dollar amount of life insurance under the base policy as selected by the policyowner at the time of issue.

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

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Narrative Summary (cont.)

Net Annual Policy Loan

The policy loan amount taken each year, plus any accrued loan interest, minus any loan repayment.

Net Annual Surrender

The Cash Surrender Value of paid-up additions that you are illustrated to receive in a given year, minus any premiums due that year.

Premium Outlay

This is the out-of-pocket payment that we anticipate will be necessary to keep the policy in force. If the illustration assumes that policy loans, Dividends or policy values are used to pay some or all of the required premium, the numbers shown in this column will be lower than the required premium for that scenario.

Year

This refers to the policy year.

Year by Year IRR on Cash Surrender Value

The annual rate of return that the Annual Cash Flow for a given Year plus the Cash Surrender Value at the end of the previous Year would have to earn in order to arrive at the policy's Cash Surrender Value at the end of the given Year. The Year by Year IRR calculation includes non-guaranteed dividends, but ignores taxes.

Yearly Guaranteed Premium

This is the Guaranteed Maximum amount that must be paid to keep your insurance in force as illustrated. It is the contract premium, and is the sum of the guaranteed premium of the Custom Whole Life policy and the maximum guaranteed premium for any rider. This premium can be paid in cash, by using the policy's Dividends if sufficient, or by borrowing from the policy.

Access to Policy Values

Loans and Loan Interest

You can borrow up to the maximum loan value of this policy by taking a loan, generally on a tax-free basis. This Custom Whole Life policy features a variable loan interest rate that may increase or decrease over time. New York Life sets the loan interest rate quarterly. Loans reduce the available cash surrender value and total death benefit of the policy by the amount of the outstanding loan and accrued loan interest.

Taking a policy loan could result in an unexpected taxable event. Unpaid loan interest will be added to the policy's outstanding loan balance. If the total loan balance exceeds the policy's Cash Surrender Value, the policy may lapse if the loan is not repaid. Under these circumstances, surrendering the policy, or allowing it to lapse at that time, may result in taxable ordinary income being reported to the policyowner and the IRS. You should also note that if you take a large loan, your policy may not have sufficient cash value to cover the potential tax due to the IRS. You may wish to consult your tax advisor prior to taking a loan under this policy.

Withdrawals

You can elect to surrender paid-up additional insurance, purchased by dividends and/or the OPP Rider, for its cash value. These surrenders of paid-up additional insurance reduce the available cash surrender value and total death benefit of the policy.

If a policy is not a MEC, distributions resulting from the surrender of paid-up additional insurance are generally taxable only to the extent that it exceeds the total premiums paid into the policy. In certain circumstances, these surrenders may cause your policy to become a MEC. Please consult your tax adviser with any questions about tax implications of surrenders of paid-up additional insurance from your policy.

Periodic Payments

After your Custom Whole Life policy is paid up, you can elect to receive regularly scheduled distributions from your policy's cash value by arranging periodic payments. These periodic payments can be funded by your choice of three periodic payment options: (1) by the cash value resulting from the surrenders of paid-up additional insurance purchased by dividends and/or the OPP Rider. The amount that can be paid to you is generally limited to the amount of premiums paid (this amount is the "Tax Basis"); (2) by a policy loan from the policy's Cash Surrender Value; or (3) a combination of both. **PERIODIC PAYMENTS FUNDED BY ANY OPTION REDUCE YOUR POLICY'S CASH SURRENDER VALUE AND DEATH BENEFIT.**

If you choose to elect a periodic payment option once all premiums have been paid on the policy, you will be provided with an inforce supplemental illustration depicting the impact of the periodic payment option you have chosen, based on the non-guaranteed elements and assumptions in effect at that time. **DUE TO THE NON-GUARANTEED NATURE OF THE POLICY VALUES FUNDING THE PAYMENTS, THE**

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

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Narrative Summary (cont.)

PERIODIC PAYMENTS YOU ELECT ARE NOT GUARANTEED TO CONTINUE IN THE AMOUNT OR DURATION THAT YOU HAVE CHOSEN AFTER THEY HAVE BEGUN. You should request inforce illustrations from your agent from time to time to review your period payment elections and ensure the sustainability of your policy.

PLEASE NOTE: If your policy is a Modified Endowment Contract, any surrenders or withdrawals from your policy or policy loans may have adverse tax consequences. You should consult with your tax advisor. Refer to the "Modified Endowment Contract (MEC)" section of the Narrative Summary for more details.

Riders and Benefits

Riders and benefits can enhance your policy. However, they may be subject to jurisdictional availability.

These riders are automatically included in your policy.

Insurance Exchange Rider

With this rider you have the ability to exchange your policy for a new Custom Whole Life policy or Whole Life policy or Whole Life 121 policy that can be issued on a new insured, using values from your original policy. This rider provides for the one-time exchange to a new policy on a successor insured, subject to evidence of good health and insurable interest. A one-time payment may be required upon exercise, depending upon the cash value of the existing and new policies at the time of exchange. Note, this rider is only available on nonqualified policies, and there may be adverse tax consequences associated with exercising this rider.

Spouse's Paid-Up Insurance Purchase Option Rider

This rider allows a spouse who is named as a policy's beneficiary to purchase a new paid-up Whole Life insurance policy on his or her own life without evidence of insurability after the insured has died. This rider is automatically added at time of issue and is subject to state availability. The new paid-up policy will be issued without evidence of insurability. Depending on the insured's health, premiums may be lower for a fully underwritten policy.

Subject to availability, this rider can be added to your policy at any time.

Living Benefits Rider

This rider allows a portion of the policy's eligible death benefit to be accessed should the insured be diagnosed with a terminal illness with a severely shortened life expectancy. There is a cost to exercise this rider.

Additional Information

Federal Tax Treatment After Age 100

The federal tax treatment of your policy after the Insured's Attained Age 100 is uncertain and your policy may be subject to adverse tax consequences. Please consult your tax advisor before choosing to continue your policy after age 100.

Age 121 Policy Anniversary

When the insured reaches age 121, the policy will mature. Any policy loan outstanding at age 121 will continue to accrue interest at the current policy loan

interest rate. All insurance or benefits from riders will end. The policy will remain eligible for dividends and can be surrendered at any time for its cash value. If the benefit were paid out, any outstanding loan would reduce the amount of the payment.

Life Expectancy

For the purpose of this illustration, life expectancy is the average projected lifespan of a representative group of people of the same sex, issue age, and underwriting class. The insured's age at life expectancy is noted on the Illustration Summary page.

Modified Endowment Contract (MEC)

Certain tax advantages are no longer applicable to a life insurance policy if too much money is put into the policy during its first seven years, or during the seven year period after a "material change" to the policy. If the cumulative premiums paid during the applicable 7-year period at any time exceed the limits imposed under the Internal Revenue Code the policy becomes a "Modified Endowment Contract" or MEC. A MEC is still a life insurance policy, and death benefits continue to be tax free, but any time you take a withdrawal from a MEC (including a policy loan), the withdrawal is treated as taxable income to the extent there is gain in the policy. In addition, if you are under 59 ½, a penalty tax of 10% could be assessed on those amounts and upon surrender of the policy.

Premium Payments

This illustration assumes that all premiums are paid when due.

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

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Narrative Summary (cont.)

This illustration is not to be relied upon for tax advice. Please consult your tax and legal advisers if you have questions about taxes. The tax status of the policy as it applies to the policyowner should be reviewed annually.

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

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Illustration Summary

Base Policy Face Amount: \$500,000
Initial Death Benefit Amount: \$500,000
Premium Paying Period: 20 years

Premium Mode: Check-O-Matic
Dividend Option: Paid-Up Additions

Guaranteed

These policy values and benefits are guaranteed based on the Annual Policy Cash Flow shown in this example and the maximum guaranteed OPP expense charges.

Non-Guaranteed Midpoint

Policy values and benefits are based on 50% of the Company's currently illustrated dividend scale and on an OPP expense

charge which is the average of the current and maximum guaranteed levels.

Non-Guaranteed Current

Dividends and the OPP expense charge are non-guaranteed elements and are subject to change by the Company. Because these policy values and benefits are based on the current non-guaranteed OPP expense charge and include values increased by Dividends, which are not

guaranteed, the policy values and benefits shown in this column are not guaranteed. This illustration shows the continuation of the current expense charge and currently illustrated dividend scale; the Dividends actually paid and expense charge imposed may be more or less favorable than those shown here.

End of Year	Age	Guaranteed			Non-Guaranteed Midpoint			Non-Guaranteed Current		
		Yearly Guaranteed Premium	Cash Surrender Value	Death Benefit (BOY)	Premium Outlay	Cash Surrender Value	Death Benefit (BOY)	Premium Outlay	Cash Surrender Value	Death Benefit (BOY)
5	7	4,091	6,250	500,000	4,091	6,379	500,670	4,091	6,492	501,193
10	12	4,091	24,495	500,000	4,091	26,243	515,406	4,091	27,989	530,675
20	22	4,091	61,755	500,000	4,091	75,217	596,574	4,091	89,564	698,916
68	70	0	286,865	500,000	0	593,641	1,026,020	0	1,064,934	1,828,864
79	81&	0	371,780	500,000	0	844,006	1,125,785	0	1,619,503	2,148,046
93	95	0	453,070	500,000	0	1,165,269	1,273,329	0	2,395,111	2,605,721

Please refer to the "Owner Actions Reflected In This Illustration" page for an explanation of the Modified Endowment Contract status of the policy being illustrated.

& Represents the insured's life expectancy added to the insured's age. See Additional Information section on the Narrative Summary page for more information. Please refer to the Narrative Summary for Column Heading Definitions.

I have received a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be either higher or lower. The agent has told me they are NOT GUARANTEED.

Applicant's Signature

Date

I certify that this illustration has been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with the illustration.

Agent's Signature

Date

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

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Extended Illustration Summary

Base Policy Face Amount: \$500,000

Premium Mode: Check-O-Matic

Initial Death Benefit Amount: \$500,000

Dividend Option: Paid-Up Additions

Premium Paying Period: 20 years

Like the Illustration Summary on the previous page, the table below shows how your policy may perform on guaranteed, non-guaranteed current, and non-guaranteed mid-point bases. This table is illustrated to show this performance in all policy Years, and assumes that you utilize policy loans and or withdrawals as a living benefit. Details of any such policy loans and/or withdrawals can be seen in the Supplemental Illustration of Cash Flows page of this illustration. For a description of these policy features, please refer to the Narrative Summary.

End of Year	Age	Guaranteed				Non-Guaranteed Midpoint			Non-Guaranteed Current		
		Yearly Guaranteed Premium	Premium Outlay	Cash Surrender Value	Death Benefit (BOY)	Premium Outlay	Cash Surrender Value	Death Benefit (BOY)	Premium Outlay	Cash Surrender Value	Death Benefit (BOY)
1	3	4,091	4,091	0	500,000	4,091	0	500,000	4,091	0	500,000
2	4	4,091	4,091	0	500,000	4,091	10	500,000	4,091	15	500,000
3	5	4,091	4,091	500	500,000	4,091	525	500,155	4,091	541	500,233
4	6	4,091	4,091	2,970	500,000	4,091	3,017	500,380	4,091	3,053	500,610
5	7	4,091	4,091	6,250	500,000	4,091	6,379	500,670	4,091	6,492	501,193
6	8	4,091	4,091	9,655	500,000	4,091	9,934	501,783	4,091	10,199	503,356
7	9	4,091	4,091	13,175	500,000	4,091	13,697	503,729	4,091	14,202	507,267
8	10	4,091	4,091	16,820	500,000	4,091	17,681	506,706	4,091	18,525	513,199
9	11	4,091	4,091	20,590	500,000	4,091	21,884	510,641	4,091	23,167	521,084
10	12	4,091	4,091	24,495	500,000	4,091	26,243	515,406	4,091	27,989	530,675
11	13	4,091	4,091	27,785	500,000	4,091	30,081	520,023	4,091	32,393	540,030
12	14	4,091	4,091	31,185	500,000	4,091	34,154	525,326	4,091	37,167	550,819
13	15	4,091	4,091	34,685	500,000	4,091	38,460	531,534	4,091	42,319	563,537
14	16	4,091	4,091	38,275	500,000	4,091	42,994	538,636	4,091	47,845	578,134
15	17	4,091	4,091	41,935	500,000	4,091	47,768	546,585	4,091	53,799	594,481
16	18	4,091	4,091	45,655	500,000	4,091	52,705	555,610	4,091	60,033	613,105
17	19	4,091	4,091	49,465	500,000	4,091	57,893	565,005	4,091	66,709	632,581
18	20	4,091	4,091	53,415	500,000	4,091	63,342	575,225	4,091	73,789	653,905
19	21	4,091	4,091	57,505	500,000	4,091	69,051	585,767	4,091	81,287	676,034
20	22	4,091	4,091	61,755	500,000	4,091	75,217	596,574	4,091	89,564	698,916
21	23	0	0	63,795	500,000	0	79,251	608,994	0	95,825	725,158
22	24	0	0	65,910	500,000	0	83,442	621,136	0	102,369	751,042
23	25	0	0	68,095	500,000	0	87,789	633,000	0	109,200	776,584
24	26	0	0	70,355	500,000	0	92,300	644,604	0	116,332	801,822
25	27	0	0	72,710	500,000	0	97,001	655,957	0	123,801	826,751
26	28	0	0	75,175	500,000	0	101,917	667,044	0	131,634	851,332
27	29	0	0	77,745	500,000	0	107,043	677,866	0	139,837	875,518
28	30	0	0	80,425	500,000	0	112,391	688,427	0	148,427	899,329
29	31	0	0	83,215	500,000	0	117,962	698,730	0	157,418	922,764
30	32	0	0	86,100	500,000	0	123,744	708,780	0	166,805	945,849

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Prepared for AGE 2 BOY (Male, 2, Juvenile), AD117

Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/26/2021 (NYLIS v6.32.0.160) (ACF2: AGTK8CG)



Extended Illustration Summary (cont.)

End of Year	Age	Guaranteed				Non-Guaranteed Midpoint			Non-Guaranteed Current		
		Yearly Guaranteed Premium	Premium Outlay	Cash Surrender Value	Death Benefit (BOY)	Premium Outlay	Cash Surrender Value	Death Benefit (BOY)	Premium Outlay	Cash Surrender Value	Death Benefit (BOY)
31	33	0	0	89,080	500,000	0	129,742	718,607	0	176,607	968,668
32	34	0	0	92,145	500,000	0	135,943	728,230	0	186,817	991,284
33	35	0	0	95,300	500,000	0	142,361	737,658	0	197,459	1,013,711
34	36	0	0	98,550	500,000	0	149,004	746,911	0	208,551	1,035,988
35	37	0	0	101,875	500,000	0	155,848	755,984	0	220,079	1,058,100
36	38	0	0	105,295	500,000	0	162,927	764,897	0	232,097	1,080,143
37	39	0	0	108,805	500,000	0	170,238	773,669	0	244,614	1,102,127
38	40	0	0	112,400	500,000	0	177,776	782,307	0	257,631	1,124,091
39	41	0	0	116,085	500,000	0	185,551	790,817	0	271,182	1,146,047
40	42	0	0	119,865	500,000	0	193,576	799,204	0	285,286	1,168,033
41	43	0	0	123,755	500,000	0	201,874	807,474	0	299,978	1,190,029
42	44	0	0	127,790	500,000	0	210,499	815,618	0	315,324	1,211,985
43	45	0	0	131,970	500,000	0	219,473	823,613	0	331,376	1,233,759
44	46	0	0	136,295	500,000	0	228,817	831,524	0	348,185	1,255,499
45	47	0	0	140,785	500,000	0	238,577	839,417	0	365,829	1,277,323
46	48	0	0	145,445	500,000	0	248,757	847,309	0	384,313	1,299,247
47	49	0	0	150,275	500,000	0	259,372	855,158	0	403,686	1,321,162
48	50	0	0	155,290	500,000	0	270,439	862,992	0	423,968	1,343,156
49	51	0	0	160,480	500,000	0	282,000	870,756	0	445,308	1,365,085
50	52	0	0	165,835	500,000	0	294,014	878,614	0	467,599	1,387,424
51	53	0	0	171,355	500,000	0	306,491	886,466	0	490,890	1,409,832
52	54	0	0	177,045	500,000	0	319,452	894,317	0	515,215	1,432,376
53	55	0	0	182,900	500,000	0	332,896	902,177	0	540,603	1,455,041
54	56	0	0	188,920	500,000	0	346,837	910,050	0	567,085	1,477,865
55	57	0	0	195,095	500,000	0	361,260	917,945	0	594,675	1,500,860
56	58	0	0	201,420	500,000	0	376,179	925,857	0	623,402	1,524,065
57	59	0	0	207,900	500,000	0	391,608	933,817	0	653,311	1,547,517
58	60	0	0	214,520	500,000	0	407,536	941,819	0	684,417	1,571,214
59	61	0	0	221,275	500,000	0	423,969	949,879	0	716,759	1,595,230
60	62	0	0	228,150	500,000	0	440,891	958,014	0	750,338	1,619,612
61	63	0	0	235,135	500,000	0	458,298	966,230	0	785,166	1,644,396
62	64	0	0	242,220	500,000	0	476,184	974,543	0	821,267	1,669,606
63	65	0	0	208,491	461,035	0	454,172	902,524	0	818,020	1,614,858
64	66	0	0	172,812	420,121	0	431,210	832,394	0	814,346	1,561,826
65	67	0	0	135,090	377,161	0	406,780	797,315	0	809,959	1,543,631
66	68	0	0	95,217	332,054	0	380,731	764,160	0	804,712	1,527,555
67	69	0	0	53,091	284,691	0	352,981	728,999	0	798,534	1,509,638

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Prepared for AGE 2 BOY (Male, 2, Juvenile), AD117

Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/26/2021 (NYLIS v6.32.0.160) (ACF2:

AGTK8CG)



Extended Illustration Summary (cont.)

End of Year	Age	Guaranteed				Non-Guaranteed Midpoint			Non-Guaranteed Current		
		Yearly Guaranteed Premium	Premium Outlay	Cash Surrender Value	Death Benefit (BOY)	Premium Outlay	Cash Surrender Value	Death Benefit (BOY)	Premium Outlay	Cash Surrender Value	Death Benefit (BOY)
68	70	0	0	8,574	234,961	0	323,388	691,720	0	791,268	1,489,731
69	71	0	0	0	219,386	0	291,837	652,209	0	782,811	1,467,714
70	72	0	6,578	0	211,933	0	258,174	610,381	0	773,038	1,443,545
71	73	0	6,937	0	204,467	0	222,242	566,155	0	761,785	1,417,253
72	74	0	7,329	0	197,019	0	183,867	519,428	0	748,885	1,388,788
73	75	0	7,740	0	189,610	0	142,883	470,089	0	734,143	1,358,119
74	76	0	8,148	0	182,238	0	99,139	418,008	0	717,394	1,325,099
75	77	0	8,560	0	174,910	0	52,427	363,021	0	698,226	1,289,524
76	78	0	8,955	0	167,610	0	12,157	314,005	0	676,480	1,250,869
77	79	0	9,343	0	160,333	11,370	12,391	303,376	0	652,000	1,208,898
78	80	0	9,750	0	153,100	12,132	12,617	292,573	0	624,554	1,163,439
79	81	0	10,169	0	145,924	12,926	12,838	281,630	0	593,920	1,114,350
80	82	0	10,613	0	138,833	13,761	13,056	270,596	0	559,823	1,061,486
81	83	0	11,054	0	131,829	14,605	13,278	259,508	0	522,068	1,004,711
82	84	0	11,580	0	125,000	15,542	13,463	248,458	0	480,168	943,848
83	85	0	12,136	0	118,386	16,554	13,637	237,591	0	474,690	917,806
84	86	0	12,733	0	112,038	17,627	13,783	227,008	0	466,344	889,420
85	87	0	13,365	0	106,005	18,768	13,909	216,821	0	454,819	858,641
86	88	0	14,019	0	100,324	19,959	14,011	207,131	0	439,826	825,418
87	89	0	14,698	0	95,038	21,203	14,088	198,033	0	421,031	789,688
88	90	0	15,334	0	90,124	22,433	14,175	189,568	0	398,358	751,372
89	91	0	15,927	0	85,557	23,614	14,284	181,697	0	371,701	710,339
90	92	0	16,427	0	81,262	24,685	14,454	174,334	0	341,170	666,422
91	93	0	16,789	0	77,114	25,566	14,734	167,277	0	307,110	619,408
92	94	0	16,982	0	72,952	26,180	15,289	160,233	0	270,272	569,067
93	95	0	16,905	0	68,505	26,276	16,035	152,758	0	231,520	515,374
94	96	0	16,422	0	63,352	25,811	17,346	144,078	0	192,870	457,758
95	97	0	15,747	0	57,267	24,651	19,233	133,437	0	155,879	396,008
96	98	0	14,446	0	49,576	22,379	22,146	119,852	0	124,183	330,343
97	99	0	12,083	0	39,138	18,157	26,023	101,259	0	102,577	260,594
98	100	0	7,715	0	23,810	11,151	34,014	73,845	0	104,909	184,931
99	101	0	19,231	0	19,231	10,319	31,082	44,333	0	124,463	104,908
100	102	0	19,231	0	19,231	14,447	31,996	45,529	0	145,348	124,463
101	103	0	19,231	0	19,231	14,763	32,933	46,759	0	167,618	145,348
102	104	0	19,231	0	19,231	15,092	33,884	48,026	0	191,317	167,618
103	105	0	19,231	0	19,231	15,445	34,624	49,329	0	216,034	191,317
104	106	0	19,231	0	19,231	16,037	35,312	50,660	0	241,681	216,034

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Prepared for AGE 2 BOY (Male, 2, Juvenile), AD117

Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/26/2021 (NYLIS v6.32.0.160) (ACF2: AGTK8CG)



Extended Illustration Summary (cont.)

End of Year	Age	Guaranteed				Non-Guaranteed Midpoint			Non-Guaranteed Current		
		Yearly Guaranteed Premium	Premium Outlay	Cash Surrender Value	Death Benefit (BOY)	Premium Outlay	Cash Surrender Value	Death Benefit (BOY)	Premium Outlay	Cash Surrender Value	Death Benefit (BOY)
105	107	0	19,231	0	19,231	16,707	36,010	52,018	0	268,288	241,681
106	108	0	19,231	0	19,231	17,394	36,727	53,404	0	295,897	268,288
107	109	0	19,231	0	19,231	18,090	37,458	54,817	0	324,539	295,897
108	110	0	19,231	0	19,231	18,799	38,202	56,257	0	354,256	324,538
109	111	0	19,231	0	19,231	19,524	38,958	57,727	0	385,086	354,257
110	112	0	19,231	0	19,231	20,267	39,732	59,224	0	417,068	385,086
111	113	0	19,231	0	19,231	21,021	40,517	60,753	0	450,245	417,068
112	114	0	19,231	0	19,231	21,794	41,323	62,311	0	484,662	450,245
113	115	0	19,231	0	19,231	22,578	42,140	63,901	0	520,364	484,662
114	116	0	19,231	0	19,231	23,382	42,978	65,522	0	557,399	520,364
115	117	0	19,231	0	19,231	24,197	43,826	67,174	0	595,817	557,399
116	118	0	19,231	0	19,231	25,034	44,697	68,859	0	635,668	595,817
117	119	0	19,231	0	19,231	25,882	45,580	70,579	0	677,006	635,668
118	120	0	19,231	0	19,231	26,752	46,482	72,332	0	719,881	677,006
119	121	0	19,231	0	19,231	27,638	47,399	74,120	0	764,350	719,882

End Notes

Please refer to the "Owner Actions Reflected In This Illustration" page for an explanation of the Modified Endowment Contract status of the policy being illustrated.

& Represents the insured's life expectancy added to the insured's age. See Additional Information section on the Narrative Summary page for more information.

Loan interest accrues at a variable rate, which is currently 5.00%, up until the policy anniversary on which the insured reaches age 100. Thereafter, interest accrues at a fixed rate of 4.00% per year.

Please refer to the Narrative Summary for Column Heading Definitions.

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Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/26/2021 (NYLIS v6.32.0.160) (ACF2:

AGTK8CG)



Yearly Detail

Base Policy Face Amount: \$500,000
Initial Death Benefit Amount: \$500,000
Premium Paying Period: 20 years

Premium Mode: Check-O-Matic
Dividend Option: Paid-Up Additions

End of Year	Age	Guaranteed				Non-Guaranteed Current			
		Yearly Guaranteed Premium	Annual Policy Cash Flow	Cash Surrender Value	Death Benefit (BOY)	Premium Outlay	Annual Policy Cash Flow	Cash Surrender Value	Death Benefit (BOY)
1	3	4,091	4,091	0	500,000	4,091	4,091	0	500,000
2	4	4,091	4,091	0	500,000	4,091	4,091	15	500,000
3	5	4,091	4,091	500	500,000	4,091	4,091	541	500,233
4	6	4,091	4,091	2,970	500,000	4,091	4,091	3,053	500,610
5	7	4,091	4,091	6,250	500,000	4,091	4,091	6,492	501,193
6	8	4,091	4,091	9,655	500,000	4,091	4,091	10,199	503,356
7	9	4,091	4,091	13,175	500,000	4,091	4,091	14,202	507,267
8	10	4,091	4,091	16,820	500,000	4,091	4,091	18,525	513,199
9	11	4,091	4,091	20,590	500,000	4,091	4,091	23,167	521,084
10	12	4,091	4,091	24,495	500,000	4,091	4,091	27,989	530,675
11	13	4,091	4,091	27,785	500,000	4,091	4,091	32,393	540,030
12	14	4,091	4,091	31,185	500,000	4,091	4,091	37,167	550,819
13	15	4,091	4,091	34,685	500,000	4,091	4,091	42,319	563,537
14	16	4,091	4,091	38,275	500,000	4,091	4,091	47,845	578,134
15	17	4,091	4,091	41,935	500,000	4,091	4,091	53,799	594,481
16	18	4,091	4,091	45,655	500,000	4,091	4,091	60,033	613,105
17	19	4,091	4,091	49,465	500,000	4,091	4,091	66,709	632,581
18	20	4,091	4,091	53,415	500,000	4,091	4,091	73,789	653,905
19	21	4,091	4,091	57,505	500,000	4,091	4,091	81,287	676,034
20	22	4,091	4,091	61,755	500,000	4,091	4,091	89,564	698,916
21	23	0	0	63,795	500,000	0	0	95,825	725,158
22	24	0	0	65,910	500,000	0	0	102,369	751,042
23	25	0	0	68,095	500,000	0	0	109,200	776,584
24	26	0	0	70,355	500,000	0	0	116,332	801,822
25	27	0	0	72,710	500,000	0	0	123,801	826,751
26	28	0	0	75,175	500,000	0	0	131,634	851,332
27	29	0	0	77,745	500,000	0	0	139,837	875,518
28	30	0	0	80,425	500,000	0	0	148,427	899,329
29	31	0	0	83,215	500,000	0	0	157,418	922,764
30	32	0	0	86,100	500,000	0	0	166,805	945,849
31	33	0	0	89,080	500,000	0	0	176,607	968,668
32	34	0	0	92,145	500,000	0	0	186,817	991,284
33	35	0	0	95,300	500,000	0	0	197,459	1,013,711
34	36	0	0	98,550	500,000	0	0	208,551	1,035,988

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Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/26/2021 (NYLIS v6.32.0.160) (ACF2: AGTK8CG)



Yearly Detail (cont.)

End of Year	Age	Guaranteed				Non-Guaranteed Current			
		Yearly Guaranteed Premium	Annual Policy Cash Flow	Cash Surrender Value	Death Benefit (BOY)	Premium Outlay	Annual Policy Cash Flow	Cash Surrender Value	Death Benefit (BOY)
35	37	0	0	101,875	500,000	0	0	220,079	1,058,100
36	38	0	0	105,295	500,000	0	0	232,097	1,080,143
37	39	0	0	108,805	500,000	0	0	244,614	1,102,127
38	40	0	0	112,400	500,000	0	0	257,631	1,124,091
39	41	0	0	116,085	500,000	0	0	271,182	1,146,047
40	42	0	0	119,865	500,000	0	0	285,286	1,168,033
41	43	0	0	123,755	500,000	0	0	299,978	1,190,029
42	44	0	0	127,790	500,000	0	0	315,324	1,211,985
43	45	0	0	131,970	500,000	0	0	331,376	1,233,759
44	46	0	0	136,295	500,000	0	0	348,185	1,255,499
45	47	0	0	140,785	500,000	0	0	365,829	1,277,323
46	48	0	0	145,445	500,000	0	0	384,313	1,299,247
47	49	0	0	150,275	500,000	0	0	403,686	1,321,162
48	50	0	0	155,290	500,000	0	0	423,968	1,343,156
49	51	0	0	160,480	500,000	0	0	445,308	1,365,085
50	52	0	0	165,835	500,000	0	0	467,599	1,387,424
51	53	0	0	171,355	500,000	0	0	490,890	1,409,832
52	54	0	0	177,045	500,000	0	0	515,215	1,432,376
53	55	0	0	182,900	500,000	0	0	540,603	1,455,041
54	56	0	0	188,920	500,000	0	0	567,085	1,477,865
55	57	0	0	195,095	500,000	0	0	594,675	1,500,860
56	58	0	0	201,420	500,000	0	0	623,402	1,524,065
57	59	0	0	207,900	500,000	0	0	653,311	1,547,517
58	60	0	0	214,520	500,000	0	0	684,417	1,571,214
59	61	0	0	221,275	500,000	0	0	716,759	1,595,230
60	62	0	0	228,150	500,000	0	0	750,338	1,619,612
61	63	0	0	235,135	500,000	0	0	785,166	1,644,396
62	64	0	0	242,220	500,000	0	0	821,267	1,669,606
63	65	0	0	249,405	500,000	0	0	858,655	1,695,292
64	66	0	0	256,685	500,000	0	0	897,318	1,721,406
65	67	0	0	264,070	500,000	0	0	937,290	1,747,897
66	68	0	0	271,560	500,000	0	0	978,542	1,774,700
67	69	0	0	279,165	500,000	0	0	1,021,110	1,801,705
68	70	0	0	286,865	500,000	0	0	1,064,934	1,828,864
69	71	0	0	294,645	500,000	0	0	1,110,026	1,856,159
70	72	0	0	302,470	500,000	0	0	1,156,373	1,883,667

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Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/26/2021 (NYLIS v6.32.0.160) (ACF2: AGTK8CG)



Yearly Detail (cont.)

End of Year	Age	Guaranteed				Non-Guaranteed Current			
		Yearly Guaranteed Premium	Annual Policy Cash Flow	Cash Surrender Value	Death Benefit (BOY)	Premium Outlay	Annual Policy Cash Flow	Cash Surrender Value	Death Benefit (BOY)
71	73	0	0	310,310	500,000	0	0	1,203,934	1,911,551
72	74	0	0	318,130	500,000	0	0	1,252,663	1,939,889
73	75	0	0	325,910	500,000	0	0	1,302,495	1,968,790
74	76	0	0	333,650	500,000	0	0	1,353,403	1,998,243
75	77	0	0	341,345	500,000	0	0	1,405,095	2,028,178
76	78	0	0	349,010	500,000	0	0	1,457,570	2,058,175
77	79	0	0	356,650	500,000	0	0	1,510,837	2,088,149
78	80	0	0	364,245	500,000	0	0	1,564,830	2,118,095
79	81&	0	0	371,780	500,000	0	0	1,619,503	2,148,046
80	82	0	0	379,225	500,000	0	0	1,674,760	2,178,040
81	83	0	0	386,580	500,000	0	0	1,730,608	2,208,136
82	84	0	0	393,750	500,000	0	0	1,786,727	2,238,357
83	85	0	0	400,695	500,000	0	0	1,842,976	2,268,860
84	86	0	0	407,360	500,000	0	0	1,899,141	2,299,724
85	87	0	0	413,695	500,000	0	0	1,955,029	2,331,035
86	88	0	0	419,660	500,000	0	0	2,010,482	2,362,887
87	89	0	0	425,210	500,000	0	0	2,065,298	2,395,370
88	90	0	0	430,370	500,000	0	0	2,119,578	2,428,563
89	91	0	0	435,165	500,000	0	0	2,173,393	2,462,507
90	92	0	0	439,675	500,000	0	0	2,227,069	2,497,205
91	93	0	0	444,030	500,000	0	0	2,281,199	2,532,631
92	94	0	0	448,400	500,000	0	0	2,336,810	2,568,744
93	95	0	0	453,070	500,000	0	0	2,395,111	2,605,721
94	96	0	0	458,480	500,000	0	0	2,458,543	2,643,201
95	97	0	0	464,870	500,000	0	0	2,529,018	2,681,189
96	98	0	0	472,945	500,000	0	0	2,610,755	2,720,134
97	99	0	0	483,905	500,000	0	0	2,709,395	2,760,104
98	100	0	0	500,000	500,000	0	0	2,840,162	2,799,511
99	101	0	0	500,000	500,000	0	0	2,969,010	2,840,162
100	102	0	0	500,000	500,000	0	0	3,103,555	2,969,010
101	103	0	0	500,000	500,000	0	0	3,244,027	3,103,555
102	104	0	0	500,000	500,000	0	0	3,390,651	3,244,027
103	105	0	0	500,000	500,000	0	0	3,543,205	3,390,651
104	106	0	0	500,000	500,000	0	0	3,701,797	3,543,205
105	107	0	0	500,000	500,000	0	0	3,866,662	3,701,797
106	108	0	0	500,000	500,000	0	0	4,038,052	3,866,662
107	109	0	0	500,000	500,000	0	0	4,216,221	4,038,052

Please see the End Notes at the end of this ledger for important information.

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Prepared for AGE 2 BOY (Male, 2, Juvenile), AD117

Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/26/2021 (NYLIS v6.32.0.160) (ACF2: AGTK8CG)



Yearly Detail (cont.)

End of Year	Age	Guaranteed				Non-Guaranteed Current			
		Yearly Guaranteed Premium	Annual Policy Cash Flow	Cash Surrender Value	Death Benefit (BOY)	Premium Outlay	Annual Policy Cash Flow	Cash Surrender Value	Death Benefit (BOY)
108	110	0	0	500,000	500,000	0	0	4,401,441	4,216,221
109	111	0	0	500,000	500,000	0	0	4,593,986	4,401,441
110	112	0	0	500,000	500,000	0	0	4,794,145	4,593,986
111	113	0	0	500,000	500,000	0	0	5,002,220	4,794,145
112	114	0	0	500,000	500,000	0	0	5,218,523	5,002,220
113	115	0	0	500,000	500,000	0	0	5,443,379	5,218,523
114	116	0	0	500,000	500,000	0	0	5,677,126	5,443,379
115	117	0	0	500,000	500,000	0	0	5,920,116	5,677,126
116	118	0	0	500,000	500,000	0	0	6,172,714	5,920,116
117	119	0	0	500,000	500,000	0	0	6,435,300	6,172,714
118	120	0	0	500,000	500,000	0	0	6,708,263	6,435,300
119	121	0	0	500,000	500,000	0	0	6,992,014	6,708,263

End Notes

Please refer to the "Owner Actions Reflected In This Illustration" page for an explanation of the Modified Endowment Contract status of the policy being illustrated.

& Represents the insured's life expectancy added to the insured's age. See Additional Information section on the Narrative Summary page for more information.

Non-Guaranteed values shown are based on our current illustrative dividend scale and our current OPP expense charge of 12.00%. These values are not guaranteed and are subject to change.

Please refer to the Narrative Summary for Column Heading Definitions.

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AGTK8CG)



Owner Actions Reflected in This Illustration

The following illustrated transactions do not occur automatically. For these transactions to happen, New York Life must receive a request from the policyowner:

Policy Year	Age	Illustrated Transaction	Explanation
63*	65*	Withdrawals	You can surrender your Paid-Up Additional Death Benefit for its cash value at any time. You should request an inforce illustration at the time you surrender PUAs to see how your policy's illustrated values are affected from that point forward.
65*	67*	Policy Loan	You can exercise a policy loan whenever you need to access your policy's cash value. It is important to understand that outstanding policy loans accrue interest and reduce the policy's cash value and death benefit.

*This transaction occurs more than once. This is the first year in which it is illustrated.

This chart does not necessarily reflect all possible illustrated transactions that require action from the policyowner. There may be charges associated with some of the illustrated transactions.

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Owner Actions Reflected in This Illustration(cont.)

Important Information About the Modified Endowment Status of Your Policy

This illustration shows two different cash flow scenarios. One is a "full pay" scenario, which assumes that you pay the Yearly Guaranteed Premium at the beginning of each Year from out-of-pocket funds when it is due, that no policy loans are taken or repaid, and that no withdrawals are taken.

The following pages of this illustration assume a "full pay" scenario:

- Illustration Summary
- Yearly Detail

The second cash flow scenario assumes that you take distributions from the policy at some point in the form of policy loans, or withdrawals. Such distributions may lower your out of pocket cost in some years or provide income to meet a need, but they will result in lower cash value and death benefit and may result in tax consequences to you.*

The following pages of this illustration assume that you take distributions from your policy, and demonstrate the impact on your policy:

- Extended Illustration Summary
- Supplemental Illustration of Cash Flows
- Variable Loan Interest Rate Effect on Policy Performance
- Internal Rate of Return Summary – Year by Year
- Supplemental Life Insurance for Retirement Income Supplemental Illustration

The evaluation of the Modified Endowment Contract (MEC) status of this illustration is based on the assumed premium funding and distributions shown in the Supplemental Illustration of Cash Flows. **Based on the scenario shown in the Supplemental Illustration of Cash Flows, this policy will not become a MEC in any year.**

It is important for you to know that actual premium payments into, or distributions from your policy that differ from those shown in the Supplemental Illustration of Cash Flows – including those shown in the "full pay" scenario" described above – may result in a different MEC evaluation. For more information about Modified Endowment Contracts please refer to the Narrative Summary, or speak with your tax advisor.

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Supplemental Illustration of Cash Flows

Base Policy Face Amount: \$500,000

Premium Mode: Check-O-Matic

Initial Death Benefit Amount: \$500,000

Dividend Option: Paid-Up Additions

Premium Paying Period: 20 years

Your Custom Whole Life policy provides more than just valuable death benefit protection. The table below illustrates how you can access your policy's living benefits via loans and/or withdrawals. It is divided into two sections: Policy Cash Flows and Policy Cash Surrender Value and Death Benefit. Policy Cash Flows illustrates money (premium, withdrawals, loans, loan interest, and loan repayments) coming into and out of your policy. The Policy Cash Surrender Value and Death Benefit columns show the resulting effect of the illustrated cash flows.

Policy Cash Flows						Policy Cash Surrender Value and Death Benefit				
End of Year	Age	Annual Policy Cash Flow	Cumulative Policy Cash Flow	Net Annual Surrender	Net Annual Policy Loan	Cash Surrender Value of PUAs	Cumulative Outstanding Loan	Cash Surrender Value	Death Benefit (BOY)	Annual Tax & Penalty
1	3	4,091	4,091	0	0	0	0	0	500,000	0
2	4	4,091	8,181	0	0	15	0	15	500,000	0
3	5	4,091	12,272	0	0	41	0	541	500,233	0
4	6	4,091	16,362	0	0	83	0	3,053	500,610	0
5	7	4,091	20,453	0	0	242	0	6,492	501,193	0
6	8	4,091	24,543	0	0	544	0	10,199	503,356	0
7	9	4,091	28,634	0	0	1,027	0	14,202	507,267	0
8	10	4,091	32,724	0	0	1,705	0	18,525	513,199	0
9	11	4,091	36,815	0	0	2,577	0	23,167	521,084	0
10	12	4,091	40,906	0	0	3,494	0	27,989	530,675	0
11	13	4,091	44,996	0	0	4,608	0	32,393	540,030	0
12	14	4,091	49,087	0	0	5,982	0	37,167	550,819	0
13	15	4,091	53,177	0	0	7,634	0	42,319	563,537	0
14	16	4,091	57,268	0	0	9,570	0	47,845	578,134	0
15	17	4,091	61,358	0	0	11,864	0	53,799	594,481	0
16	18	4,091	65,449	0	0	14,378	0	60,033	613,105	0
17	19	4,091	69,540	0	0	17,244	0	66,709	632,581	0
18	20	4,091	73,630	0	0	20,374	0	73,789	653,905	0
19	21	4,091	77,721	0	0	23,782	0	81,287	676,034	0
20	22	4,091	81,811	0	0	27,809	0	89,564	698,916	0
21	23	0	81,811	0	0	32,030	0	95,825	725,158	0
22	24	0	81,811	0	0	36,459	0	102,369	751,042	0
23	25	0	81,811	0	0	41,105	0	109,200	776,584	0
24	26	0	81,811	0	0	45,977	0	116,332	801,822	0
25	27	0	81,811	0	0	51,091	0	123,801	826,751	0
26	28	0	81,811	0	0	56,459	0	131,634	851,332	0
27	29	0	81,811	0	0	62,092	0	139,837	875,518	0

Reflects non-guaranteed values and benefits which are based on assumptions that are subject to change by the insurer; therefore, actual results may be more or less favorable.

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Supplemental Illustration of Cash Flows (cont.)

End of Year	Age	Policy Cash Flows				Policy Cash Surrender Value and Death Benefit				Annual Tax & Penalty
		Annual Policy Cash Flow	Cumulative Policy Cash Flow	Net Annual Surrender	Net Annual Policy Loan	Cash Surrender Value of PUAs	Cumulative Outstanding Loan	Cash Surrender Value	Death Benefit (BOY)	
28	30	0	81,811	0	0	68,002	0	148,427	899,329	0
29	31	0	81,811	0	0	74,203	0	157,418	922,764	0
30	32	0	81,811	0	0	80,705	0	166,805	945,849	0
31	33	0	81,811	0	0	87,527	0	176,607	968,668	0
32	34	0	81,811	0	0	94,672	0	186,817	991,284	0
33	35	0	81,811	0	0	102,159	0	197,459	1,013,711	0
34	36	0	81,811	0	0	110,001	0	208,551	1,035,988	0
35	37	0	81,811	0	0	118,204	0	220,079	1,058,100	0
36	38	0	81,811	0	0	126,802	0	232,097	1,080,143	0
37	39	0	81,811	0	0	135,809	0	244,614	1,102,127	0
38	40	0	81,811	0	0	145,231	0	257,631	1,124,091	0
39	41	0	81,811	0	0	155,097	0	271,182	1,146,047	0
40	42	0	81,811	0	0	165,421	0	285,286	1,168,033	0
41	43	0	81,811	0	0	176,223	0	299,978	1,190,029	0
42	44	0	81,811	0	0	187,534	0	315,324	1,211,985	0
43	45	0	81,811	0	0	199,406	0	331,376	1,233,759	0
44	46	0	81,811	0	0	211,890	0	348,185	1,255,499	0
45	47	0	81,811	0	0	225,044	0	365,829	1,277,323	0
46	48	0	81,811	0	0	238,868	0	384,313	1,299,247	0
47	49	0	81,811	0	0	253,411	0	403,686	1,321,162	0
48	50	0	81,811	0	0	268,678	0	423,968	1,343,156	0
49	51	0	81,811	0	0	284,828	0	445,308	1,365,085	0
50	52	0	81,811	0	0	301,764	0	467,599	1,387,424	0
51	53	0	81,811	0	0	319,535	0	490,890	1,409,832	0
52	54	0	81,811	0	0	338,170	0	515,215	1,432,376	0
53	55	0	81,811	0	0	357,703	0	540,603	1,455,041	0
54	56	0	81,811	0	0	378,165	0	567,085	1,477,865	0
55	57	0	81,811	0	0	399,580	0	594,675	1,500,860	0
56	58	0	81,811	0	0	421,982	0	623,402	1,524,065	0
57	59	0	81,811	0	0	445,411	0	653,311	1,547,517	0
58	60	0	81,811	0	0	469,897	0	684,417	1,571,214	0
59	61	0	81,811	0	0	495,484	0	716,759	1,595,230	0
60	62	0	81,811	0	0	522,188	0	750,338	1,619,612	0

Reflects non-guaranteed values and benefits which are based on assumptions that are subject to change by the insurer; therefore, actual results may be more or less favorable.
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Supplemental Illustration of Cash Flows (cont.)

Policy Cash Flows						Policy Cash Surrender Value and Death Benefit				
End of Year	Age	Annual Policy Cash Flow	Cumulative Policy Cash Flow	Net Annual Surrender	Net Annual Policy Loan	Cash Surrender Value of PUAs	Cumulative Outstanding Loan	Cash Surrender Value	Death Benefit (BOY)	Annual Tax & Penalty
61	63	0	81,811	0	0	550,031	0	785,166	1,644,396	0
62	64	0	81,811	0	0	579,047	0	821,267	1,669,606	0
63	65	-38,965	42,846	38,965	0	568,615	0	818,020	1,614,858	0
64	66	-38,965	3,880	38,965	0	557,661	0	814,346	1,561,826	0
65	67	-38,965	-35,085	3,880	35,085	582,729	35,085	809,959	1,543,631	0
66	68	-38,965	-74,051	0	40,720	612,747	75,805	804,712	1,527,555	0
67	69	-38,965	-113,016	0	42,756	643,858	118,560	798,534	1,509,638	0
68	70	-38,965	-151,981	0	44,893	676,029	163,454	791,268	1,489,731	0
69	71	-38,965	-190,947	0	47,138	709,288	210,592	782,811	1,467,714	0
70	72	-38,965	-229,912	0	49,495	743,659	260,087	773,038	1,443,545	0
71	73	-38,965	-268,878	0	51,970	779,134	312,057	761,785	1,417,253	0
72	74	-38,965	-307,843	0	54,568	815,712	366,625	748,885	1,388,788	0
73	75	-38,965	-346,809	0	57,297	853,351	423,922	734,143	1,358,119	0
74	76	-38,965	-385,774	0	60,162	892,031	484,083	717,394	1,325,099	0
75	77	-38,965	-424,739	0	63,170	931,496	547,253	698,226	1,289,524	0
76	78	-38,965	-463,705	0	66,328	971,730	613,581	676,480	1,250,869	0
77	79	-38,965	-502,670	0	69,644	1,012,737	683,225	652,000	1,208,898	0
78	80	-38,965	-541,636	0	73,127	1,054,479	756,352	624,554	1,163,439	0
79	81&	-38,965	-580,601	0	76,783	1,096,932	833,135	593,920	1,114,350	0
80	82	-38,965	-619,567	0	80,622	1,140,043	913,757	559,823	1,061,486	0
81	83	-38,965	-658,532	0	84,653	1,183,820	998,411	522,068	1,004,711	0
82	84	-38,965	-697,497	0	88,886	1,228,080	1,087,297	480,168	943,848	0
83	85	0	-697,497	0	54,365	1,272,739	1,141,661	474,690	917,806	0
84	86	0	-697,497	0	57,083	1,317,666	1,198,745	466,344	889,420	0
85	87	0	-697,497	0	59,937	1,362,739	1,258,682	454,819	858,641	0
86	88	0	-697,497	0	62,934	1,407,862	1,321,616	439,826	825,418	0
87	89	0	-697,497	0	66,081	1,452,902	1,387,697	421,031	789,688	0
88	90	0	-697,497	0	69,385	1,497,924	1,457,081	398,358	751,372	0
89	91	0	-697,497	0	72,854	1,542,968	1,529,936	371,701	710,339	0
90	92	0	-697,497	0	76,497	1,588,249	1,606,432	341,170	666,422	0
91	93	0	-697,497	0	80,322	1,634,171	1,686,754	307,110	619,408	0
92	94	0	-697,497	0	84,338	1,681,518	1,771,092	270,272	569,067	0
93	95	0	-697,497	0	88,555	1,731,078	1,859,646	231,520	515,374	0
94	96	0	-697,497	0	92,982	1,784,650	1,952,629	192,870	457,758	0

Reflects non-guaranteed values and benefits which are based on assumptions that are subject to change by the insurer; therefore, actual results may be more or less favorable.

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Supplemental Illustration of Cash Flows (cont.)

Policy Cash Flows						Policy Cash Surrender Value and Death Benefit				
End of Year	Age	Annual Policy Cash Flow	Cumulative Policy Cash Flow	Net Annual Surrender	Net Annual Policy Loan	Cash Surrender Value of PUAs	Cumulative Outstanding Loan	Cash Surrender Value	Death Benefit (BOY)	Annual Tax & Penalty
95	97	0	-697,497	0	97,631	1,843,782	2,050,260	155,879	396,008	0
96	98	0	-697,497	0	102,513	1,911,649	2,152,773	124,183	330,343	0
97	99	0	-697,497	0	107,639	1,992,104	2,260,412	102,577	260,594	0
98	100	0	-697,497	0	113,021	2,097,012	2,373,432	104,909	184,931	0
99	101	0	-697,497	0	118,672	2,216,251	2,492,104	124,463	104,908	0
100	102	0	-697,497	0	99,684	2,340,807	2,591,788	145,348	124,463	0
101	103	0	-697,497	0	103,672	2,470,896	2,695,459	167,618	145,348	0
102	104	0	-697,497	0	107,818	2,606,726	2,803,278	191,317	167,618	0
103	105	0	-697,497	0	112,131	2,748,059	2,915,409	216,034	191,317	0
104	106	0	-697,497	0	116,616	2,894,987	3,032,025	241,681	216,034	0
105	107	0	-697,497	0	121,281	3,047,727	3,153,306	268,288	241,681	0
106	108	0	-697,497	0	126,132	3,206,513	3,279,439	295,897	268,288	0
107	109	0	-697,497	0	131,178	3,371,579	3,410,616	324,539	295,897	0
108	110	0	-697,497	0	136,425	3,543,179	3,547,041	354,256	324,538	0
109	111	0	-697,497	0	141,882	3,721,565	3,688,922	385,086	354,257	0
110	112	0	-697,497	0	147,557	3,907,006	3,836,479	417,068	385,086	0
111	113	0	-697,497	0	153,459	4,099,781	3,989,938	450,245	417,068	0
112	114	0	-697,497	0	159,598	4,300,179	4,149,536	484,662	450,245	0
113	115	0	-697,497	0	165,981	4,508,502	4,315,517	520,364	484,662	0
114	116	0	-697,497	0	172,621	4,725,063	4,488,138	557,399	520,364	0
115	117	0	-697,497	0	179,526	4,950,187	4,667,664	595,817	557,399	0
116	118	0	-697,497	0	186,707	5,184,213	4,854,370	635,668	595,817	0
117	119	0	-697,497	0	194,175	5,427,493	5,048,545	677,006	635,668	0
118	120	0	-697,497	0	201,942	5,680,388	5,250,487	719,881	677,006	0
119	121	0	-697,497	0	210,019	5,943,277	5,460,506	764,350	719,882	0

Reflects non-guaranteed values and benefits which are based on assumptions that are subject to change by the insurer; therefore, actual results may be more or less favorable.

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration for guaranteed values and benefits and other important information.

End Notes

Please refer to the "Owner Actions Reflected In This Illustration" page for an explanation of the Modified Endowment Contract status of the policy being illustrated.

& Represents the insured's life expectancy added to the insured's age. See Additional Information section on the Narrative Summary page for more information.

Loan interest accrues at a variable rate, which is currently 5.00%, up until the policy anniversary on which the insured reaches age 100. Thereafter, interest accrues at a fixed rate of 4.00% per year.

Unless noted above, values shown are based on our current illustrative dividend scale and our current OPP expense charge of 12.00%.

Please refer to the Narrative Summary for Column Heading Definitions.

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for AGE 2 BOY (Male, 2, Juvenile), AD117

Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/26/2021 (NYLIS v6.32.0.160) (ACF2:

AGTK8CG)



Variable Loan Interest Rate Effect on Policy Performance

Base Policy Face Amount: \$500,000

Premium Mode: Check-O-Matic

Initial Death Benefit Amount: \$500,000

Dividend Option: Paid-Up Additions

Premium Paying Period: 20 years

When you take a policy loan, your policy's cash value and death benefit are impacted by the size of the loan and the loan interest rate. It is important for you to be aware that your policy has a variable loan interest rate that can increase or decrease over time, and that different rates can affect your policy's performance.

The ledger below shows the same withdrawals and policy loans demonstrated in the Supplemental Illustration of Cash Flows under three different loan interest rate scenarios: the current loan interest rate of 5.00% in all years; a rate of 7.00% in all years, and a rate of 9.00% in all years. For each scenario, the resulting policy values after the withdrawal and loan is made are shown in the "Cash Surrender Value" and "Death Benefit" columns. Each scenario assumes the current non-guaranteed dividend scale continues in all years.

While you are not required to repay a policy loan with out-of-pocket funds, doing so restores your policy's benefits and cash value. Please refer to the Narrative Summary pages of this illustration for important information about policy loans.

End of Year	Age	Loan Interest Rate of 9.00%			Loan Interest Rate of 7.00%			Loan Interest Rate of 5.00%		
		Annual Policy Cash Flow	Cash Surrender Value	Death Benefit (BOY)	Annual Policy Cash Flow	Cash Surrender Value	Death Benefit (BOY)	Annual Policy Cash Flow	Cash Surrender Value	Death Benefit (BOY)
1	3	4,091	0	500,000	4,091	0	500,000	4,091	0	500,000
2	4	4,091	15	500,000	4,091	15	500,000	4,091	15	500,000
3	5	4,091	541	500,233	4,091	541	500,233	4,091	541	500,233
4	6	4,091	3,053	500,610	4,091	3,053	500,610	4,091	3,053	500,610
5	7	4,091	6,492	501,193	4,091	6,492	501,193	4,091	6,492	501,193
6	8	4,091	10,199	503,356	4,091	10,199	503,356	4,091	10,199	503,356
7	9	4,091	14,202	507,267	4,091	14,202	507,267	4,091	14,202	507,267
8	10	4,091	18,525	513,199	4,091	18,525	513,199	4,091	18,525	513,199
9	11	4,091	23,167	521,084	4,091	23,167	521,084	4,091	23,167	521,084
10	12	4,091	27,989	530,675	4,091	27,989	530,675	4,091	27,989	530,675
11	13	4,091	32,393	540,030	4,091	32,393	540,030	4,091	32,393	540,030
12	14	4,091	37,167	550,819	4,091	37,167	550,819	4,091	37,167	550,819
13	15	4,091	42,319	563,537	4,091	42,319	563,537	4,091	42,319	563,537
14	16	4,091	47,845	578,134	4,091	47,845	578,134	4,091	47,845	578,134
15	17	4,091	53,799	594,481	4,091	53,799	594,481	4,091	53,799	594,481
16	18	4,091	60,033	613,105	4,091	60,033	613,105	4,091	60,033	613,105
17	19	4,091	66,709	632,581	4,091	66,709	632,581	4,091	66,709	632,581
18	20	4,091	73,789	653,905	4,091	73,789	653,905	4,091	73,789	653,905
19	21	4,091	81,287	676,034	4,091	81,287	676,034	4,091	81,287	676,034
20	22	4,091	89,564	698,916	4,091	89,564	698,916	4,091	89,564	698,916
21	23	0	95,825	725,158	0	95,825	725,158	0	95,825	725,158
22	24	0	102,369	751,042	0	102,369	751,042	0	102,369	751,042
23	25	0	109,200	776,584	0	109,200	776,584	0	109,200	776,584
24	26	0	116,332	801,822	0	116,332	801,822	0	116,332	801,822

Reflects non-guaranteed values and benefits which are based on assumptions that are subject to change by the insurer; therefore, actual results may be more or less favorable.

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Please see the End Notes at the end of this ledger for important information.

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for AGE 2 BOY (Male, 2, Juvenile), AD117

Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/26/2021 (NYLIS v6.32.0.160) (ACF2: AGTK8CG)



Variable Loan Interest Rate Effect on Policy Performance (cont.)

End of Year	Age	Loan Interest Rate of 9.00%			Loan Interest Rate of 7.00%			Loan Interest Rate of 5.00%		
		Annual Policy Cash Flow	Cash Surrender Value	Death Benefit (BOY)	Annual Policy Cash Flow	Cash Surrender Value	Death Benefit (BOY)	Annual Policy Cash Flow	Cash Surrender Value	Death Benefit (BOY)
25	27	0	123,801	826,751	0	123,801	826,751	0	123,801	826,751
26	28	0	131,634	851,332	0	131,634	851,332	0	131,634	851,332
27	29	0	139,837	875,518	0	139,837	875,518	0	139,837	875,518
28	30	0	148,427	899,329	0	148,427	899,329	0	148,427	899,329
29	31	0	157,418	922,764	0	157,418	922,764	0	157,418	922,764
30	32	0	166,805	945,849	0	166,805	945,849	0	166,805	945,849
31	33	0	176,607	968,668	0	176,607	968,668	0	176,607	968,668
32	34	0	186,817	991,284	0	186,817	991,284	0	186,817	991,284
33	35	0	197,459	1,013,711	0	197,459	1,013,711	0	197,459	1,013,711
34	36	0	208,551	1,035,988	0	208,551	1,035,988	0	208,551	1,035,988
35	37	0	220,079	1,058,100	0	220,079	1,058,100	0	220,079	1,058,100
36	38	0	232,097	1,080,143	0	232,097	1,080,143	0	232,097	1,080,143
37	39	0	244,614	1,102,127	0	244,614	1,102,127	0	244,614	1,102,127
38	40	0	257,631	1,124,091	0	257,631	1,124,091	0	257,631	1,124,091
39	41	0	271,182	1,146,047	0	271,182	1,146,047	0	271,182	1,146,047
40	42	0	285,286	1,168,033	0	285,286	1,168,033	0	285,286	1,168,033
41	43	0	299,978	1,190,029	0	299,978	1,190,029	0	299,978	1,190,029
42	44	0	315,324	1,211,985	0	315,324	1,211,985	0	315,324	1,211,985
43	45	0	331,376	1,233,759	0	331,376	1,233,759	0	331,376	1,233,759
44	46	0	348,185	1,255,499	0	348,185	1,255,499	0	348,185	1,255,499
45	47	0	365,829	1,277,323	0	365,829	1,277,323	0	365,829	1,277,323
46	48	0	384,313	1,299,247	0	384,313	1,299,247	0	384,313	1,299,247
47	49	0	403,686	1,321,162	0	403,686	1,321,162	0	403,686	1,321,162
48	50	0	423,968	1,343,156	0	423,968	1,343,156	0	423,968	1,343,156
49	51	0	445,308	1,365,085	0	445,308	1,365,085	0	445,308	1,365,085
50	52	0	467,599	1,387,424	0	467,599	1,387,424	0	467,599	1,387,424
51	53	0	490,890	1,409,832	0	490,890	1,409,832	0	490,890	1,409,832
52	54	0	515,215	1,432,376	0	515,215	1,432,376	0	515,215	1,432,376
53	55	0	540,603	1,455,041	0	540,603	1,455,041	0	540,603	1,455,041
54	56	0	567,085	1,477,865	0	567,085	1,477,865	0	567,085	1,477,865
55	57	0	594,675	1,500,860	0	594,675	1,500,860	0	594,675	1,500,860
56	58	0	623,402	1,524,065	0	623,402	1,524,065	0	623,402	1,524,065

Reflects non-guaranteed values and benefits which are based on assumptions that are subject to change by the insurer; therefore, actual results may be more or less favorable.
 This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration for guaranteed values and benefits and other important information.

Please see the End Notes at the end of this ledger for important information.

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for AGE 2 BOY (Male, 2, Juvenile), AD117

Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/26/2021 (NYLIS v6.32.0.160) (ACF2: AGTK8CG)



Variable Loan Interest Rate Effect on Policy Performance (cont.)

End of Year	Age	Loan Interest Rate of 9.00%			Loan Interest Rate of 7.00%			Loan Interest Rate of 5.00%		
		Annual Policy Cash Flow	Cash Surrender Value	Death Benefit (BOY)	Annual Policy Cash Flow	Cash Surrender Value	Death Benefit (BOY)	Annual Policy Cash Flow	Cash Surrender Value	Death Benefit (BOY)
57	59	0	653,311	1,547,517	0	653,311	1,547,517	0	653,311	1,547,517
58	60	0	684,417	1,571,214	0	684,417	1,571,214	0	684,417	1,571,214
59	61	0	716,759	1,595,230	0	716,759	1,595,230	0	716,759	1,595,230
60	62	0	750,338	1,619,612	0	750,338	1,619,612	0	750,338	1,619,612
61	63	0	785,166	1,644,396	0	785,166	1,644,396	0	785,166	1,644,396
62	64	0	821,267	1,669,606	0	821,267	1,669,606	0	821,267	1,669,606
63	65	-38,965	818,020	1,614,858	-38,965	818,020	1,614,858	-38,965	818,020	1,614,858
64	66	-38,965	814,346	1,561,826	-38,965	814,346	1,561,826	-38,965	814,346	1,561,826
65	67	-38,965	808,556	1,543,631	-38,965	809,258	1,543,631	-38,965	809,959	1,543,631
66	68	-38,965	800,150	1,526,152	-38,965	802,445	1,526,854	-38,965	804,712	1,527,555
67	69	-38,965	788,820	1,505,076	-38,965	793,738	1,507,371	-38,965	798,534	1,509,638
68	70	-38,965	774,140	1,480,016	-38,965	782,866	1,484,934	-38,965	791,268	1,489,731
69	71	-38,965	755,719	1,450,587	-38,965	769,610	1,459,312	-38,965	782,811	1,467,714
70	72	-38,965	733,103	1,416,452	-38,965	753,710	1,430,343	-38,965	773,038	1,443,545
71	73	-38,965	705,774	1,377,319	-38,965	734,863	1,397,926	-38,965	761,785	1,417,253
72	74	-38,965	673,168	1,332,777	-38,965	712,747	1,361,866	-38,965	748,885	1,388,788
73	75	-38,965	634,655	1,282,403	-38,965	686,996	1,321,981	-38,965	734,143	1,358,119
74	76	-38,965	589,588	1,225,611	-38,965	657,265	1,277,952	-38,965	717,394	1,325,099
75	77	-38,965	537,028	1,161,719	-38,965	622,943	1,229,395	-38,965	698,226	1,289,524
76	78	-38,965	476,231	1,089,671	-38,965	583,656	1,175,586	-38,965	676,480	1,250,869
77	79	-38,965	406,400	1,008,649	-38,965	539,014	1,116,073	-38,965	652,000	1,208,898
78	80	-38,965	326,595	917,838	-38,965	488,531	1,050,453	-38,965	624,554	1,163,439
79	81&	-38,965	235,819	816,391	-38,965	431,713	978,327	-38,965	593,920	1,114,350
80	82	-38,965	132,943	703,385	-38,965	367,986	899,279	-38,965	559,823	1,061,486
81	83	-14,247	43,777	602,551	-38,965	296,835	812,875	-38,965	522,068	1,004,711
82	84	79,311	44,260	583,833	-38,965	217,423	718,615	-38,965	480,168	943,848
83	85	83,281	44,659	565,178	0	170,719	655,060	0	474,690	917,806
84	86	87,399	44,926	546,790	0	117,120	585,450	0	466,344	889,420
85	87	91,695	45,074	528,919	0	55,976	509,418	0	454,819	858,641
86	88	96,132	45,123	511,805	54,665	45,123	481,240	0	439,826	825,418
87	89	100,682	45,040	495,667	69,248	45,040	464,233	0	421,031	789,688
88	90	105,300	45,022	480,680	73,005	45,022	448,385	0	398,358	751,372
89	91	109,796	45,044	466,799	76,647	45,044	433,650	0	371,701	710,339

Reflects non-guaranteed values and benefits which are based on assumptions that are subject to change by the insurer; therefore, actual results may be more or less favorable.

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration for guaranteed values and benefits and other important information.

Please see the End Notes at the end of this ledger for important information.

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for AGE 2 BOY (Male, 2, Juvenile), AD117

Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/26/2021 (NYLIS v6.32.0.160) (ACF2: AGTK8CG)



Variable Loan Interest Rate Effect on Policy Performance (cont.)

End of Year	Age	Loan Interest Rate of 9.00%			Loan Interest Rate of 7.00%			Loan Interest Rate of 5.00%		
		Annual Policy Cash Flow	Cash Surrender Value	Death Benefit (BOY)	Annual Policy Cash Flow	Cash Surrender Value	Death Benefit (BOY)	Annual Policy Cash Flow	Cash Surrender Value	Death Benefit (BOY)
90	92	114,151	45,281	453,916	80,152	45,281	419,917	0	341,170	666,422
91	93	118,167	45,923	441,686	83,317	45,923	406,836	0	307,110	619,408
92	94	121,663	47,347	429,543	85,950	47,347	393,831	0	270,272	569,067
93	95	124,234	49,560	416,682	87,629	49,560	380,078	0	231,520	515,374
94	96	125,819	53,571	401,618	88,272	53,571	364,071	0	192,870	457,758
95	97	125,779	59,133	382,488	87,203	59,133	343,913	0	155,879	396,008
96	98	124,082	67,867	357,678	84,354	67,867	317,950	0	124,183	330,343
97	99	118,971	80,455	323,250	77,891	80,455	282,170	0	102,577	260,594
98	100	109,220	104,908	272,029	66,485	104,908	229,294	0	104,909	184,931
99	101	0	124,463	104,908	0	124,463	104,908	0	124,463	104,908
100	102	0	145,347	124,463	0	145,347	124,463	0	145,348	124,463
101	103	0	167,617	145,347	0	167,617	145,347	0	167,618	145,348
102	104	0	191,316	167,618	0	191,316	167,618	0	191,317	167,618
103	105	0	216,033	191,317	0	216,033	191,317	0	216,034	191,317
104	106	0	241,680	216,033	0	241,680	216,033	0	241,681	216,034
105	107	0	268,288	241,680	0	268,288	241,680	0	268,288	241,681
106	108	0	295,897	268,288	0	295,897	268,288	0	295,897	268,288
107	109	0	324,538	295,896	0	324,538	295,896	0	324,539	295,897
108	110	0	354,256	324,538	0	354,256	324,538	0	354,256	324,538
109	111	0	385,086	354,256	0	385,086	354,256	0	385,086	354,257
110	112	0	417,067	385,085	0	417,067	385,085	0	417,068	385,086
111	113	0	450,244	417,067	0	450,244	417,067	0	450,245	417,068
112	114	0	484,661	450,244	0	484,661	450,244	0	484,662	450,245
113	115	0	520,363	484,661	0	520,363	484,661	0	520,364	484,662
114	116	0	557,399	520,363	0	557,399	520,363	0	557,399	520,364
115	117	0	595,817	557,399	0	595,817	557,399	0	595,817	557,399
116	118	0	635,668	595,816	0	635,668	595,816	0	635,668	595,817
117	119	0	677,006	635,667	0	677,006	635,667	0	677,006	635,668
118	120	0	719,880	677,005	0	719,880	677,005	0	719,881	677,006
119	121	0	764,350	719,881	0	764,350	719,881	0	764,350	719,882

Reflects non-guaranteed values and benefits which are based on assumptions that are subject to change by the insurer; therefore, actual results may be more or less favorable.

This is a supplemental illustration which is not valid without the attached basic illustration. Refer to the basic illustration for guaranteed values and benefits and other important information.

This illustration shows the continuation of the currently illustrated non-guaranteed elements which are not guaranteed and are based on assumptions which are subject to change by the Company. In the future, the actual non-guaranteed elements and results may be more or less favorable than those shown in the illustration. Refer to the "Narrative Summary" page for more information about the factors that may affect policy performance.

Prepared for AGE 2 BOY (Male, 2, Juvenile), AD117

Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/26/2021 (NYLIS v6.32.0.160) (ACF2:

AGTK8CG)



Variable Loan Interest Rate Effect on Policy Performance (cont.)

End Notes

Please refer to the "Owner Actions Reflected In This Illustration" page for an explanation of the Modified Endowment Contract status of the policy being illustrated.

& Represents the insured's life expectancy added to the insured's age. See Additional Information section on the Narrative Summary page for more information.

Loan interest accrues at the variable rates shown in the ledger up until the policy anniversary on which the insured reaches age 100. Thereafter, interest accrues at a fixed rate of 4.00% per year.

Unless noted above, values shown are based on our current illustrative dividend scale and our current OPP expense charge of 12.00%.

Please refer to the Narrative Summary for Column Heading Definitions.

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Prepared for AGE 2 BOY (Male, 2, Juvenile), AD117

Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/26/2021 (NYLIS v6.32.0.160) (ACF2:

AGTK8CG)



Internal Rate of Return Summary

(Including Year by Year Internal Rates of Return)

Base Policy Face Amount: \$500,000
Initial Death Benefit Amount: \$500,000
Premium Paying Period: 20 years

Premium Mode: Check-O-Matic
Dividend Option: Paid-Up Additions

Life insurance policies provide immediate death benefit protection and long term tax deferred cash value accumulation. The **Cumulative Internal Rate of Return (IRR)** is an important way to measure your Custom Whole Life policy's performance. It is equivalent to the interest rate at which the illustrated Annual Policy Cash Flow would have to be invested outside the policy (ignoring taxes) to arrive at the cash value or death benefit of the policy when non-guaranteed dividends are factored in. The Cumulative IRR is compounded annually.

The **Year by Year Internal Rate of Return** is the individual return earned within each individual policy year. Each annual return is equivalent to the interest rate at which the cash value at the beginning of the policy year, plus the Policy Cash Flow for that policy year, would have to be invested outside the policy (ignoring taxes) to arrive at the cash value at the end of that policy year.

For both the Cumulative and Year by Year IRR measures, all payments are assumed to be paid at the beginning of each policy year.

End of Year	Age	Policy Values				Internal Rates of Return		
		Annual Policy Cash Flow	Cash Surrender Value	Annual Cash Surrender Value Increase	Death Benefit (BOY)	Cumulative IRR on Cash Surrender Value	Cumulative IRR on Death Benefit	Year by Year IRR on Cash Surrender Value
1	3	4,091	0	0	500,000	-100.00%	12,123.27%	-100.00%
2	4	4,091	15	15	500,000	-99.63%	956.72%	-99.63%
3	5	4,091	541	526	500,233	-88.31%	358.90%	-86.83%
4	6	4,091	3,053	2,512	500,610	-56.36%	201.66%	-34.08%
5	7	4,091	6,492	3,439	501,193	-36.00%	134.78%	-9.12%
6	8	4,091	10,199	3,707	503,356	-24.69%	99.07%	-3.62%
7	9	4,091	14,202	4,003	507,267	-17.62%	77.29%	-0.61%
8	10	4,091	18,525	4,323	513,199	-12.83%	62.83%	1.27%
9	11	4,091	23,167	4,642	521,084	-9.44%	52.62%	2.44%
10	12	4,091	27,989	4,822	530,675	-7.04%	45.08%	2.68%
11	13	4,091	32,393	4,404	540,030	-5.59%	39.27%	0.98%
12	14	4,091	37,167	4,774	550,819	-4.36%	34.70%	1.87%
13	15	4,091	42,319	5,152	563,537	-3.32%	31.06%	2.57%
14	16	4,091	47,845	5,526	578,134	-2.43%	28.09%	3.09%
15	17	4,091	53,799	5,954	594,481	-1.66%	25.63%	3.59%
16	18	4,091	60,033	6,235	613,105	-1.02%	23.58%	3.70%
17	19	4,091	66,709	6,675	632,581	-0.46%	21.83%	4.03%
18	20	4,091	73,789	7,081	653,905	0.02%	20.34%	4.22%
19	21	4,091	81,287	7,498	676,034	0.45%	19.04%	4.38%
20	22	4,091	89,564	8,277	698,916	0.85%	17.90%	4.90%
21	23	0	95,825	6,261	725,158	1.36%	16.97%	6.99%
22	24	0	102,369	6,544	751,042	1.77%	16.13%	6.83%

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Prepared for AGE 2 BOY (Male, 2, Juvenile), AD117

Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/26/2021 (NYLIS v6.32.0.160) (ACF2: AGTK8CG)



Internal Rate of Return Summary (cont.)

(Including Year by Year Internal Rates of Return)

Policy Values							Internal Rates of Return		
End of Year	Age	Annual Policy Cash Flow	Cash Surrender Value	Annual Cash Surrender Value Increase	Death Benefit (BOY)	Cumulative IRR on Cash Surrender Value	Cumulative IRR on Death Benefit	Year by Year IRR on Cash Surrender Value	
23	25	0	109,200	6,831	776,584	2.11%	15.38%	6.67%	
24	26	0	116,332	7,132	801,822	2.39%	14.69%	6.53%	
25	27	0	123,801	7,469	826,751	2.63%	14.07%	6.42%	
26	28	0	131,634	7,833	851,332	2.84%	13.50%	6.33%	
27	29	0	139,837	8,203	875,518	3.02%	12.97%	6.23%	
28	30	0	148,427	8,590	899,329	3.18%	12.49%	6.14%	
29	31	0	157,418	8,991	922,764	3.32%	12.04%	6.06%	
30	32	0	166,805	9,387	945,849	3.44%	11.62%	5.96%	
31	33	0	176,607	9,803	968,668	3.55%	11.24%	5.88%	
32	34	0	186,817	10,210	991,284	3.64%	10.88%	5.78%	
33	35	0	197,459	10,643	1,013,711	3.72%	10.54%	5.70%	
34	36	0	208,551	11,092	1,035,988	3.80%	10.23%	5.62%	
35	37	0	220,079	11,528	1,058,100	3.86%	9.93%	5.53%	
36	38	0	232,097	12,018	1,080,143	3.92%	9.66%	5.46%	
37	39	0	244,614	12,517	1,102,127	3.97%	9.40%	5.39%	
38	40	0	257,631	13,018	1,124,091	4.01%	9.15%	5.32%	
39	41	0	271,182	13,551	1,146,047	4.05%	8.92%	5.26%	
40	42	0	285,286	14,104	1,168,033	4.09%	8.70%	5.20%	
41	43	0	299,978	14,693	1,190,029	4.12%	8.50%	5.15%	
42	44	0	315,324	15,346	1,211,985	4.15%	8.30%	5.12%	
43	45	0	331,376	16,052	1,233,759	4.18%	8.12%	5.09%	
44	46	0	348,185	16,809	1,255,499	4.20%	7.94%	5.07%	
45	47	0	365,829	17,644	1,277,323	4.23%	7.77%	5.07%	
46	48	0	384,313	18,484	1,299,247	4.25%	7.61%	5.05%	
47	49	0	403,686	19,373	1,321,162	4.27%	7.46%	5.04%	
48	50	0	423,968	20,282	1,343,156	4.29%	7.31%	5.02%	
49	51	0	445,308	21,339	1,365,085	4.31%	7.17%	5.03%	
50	52	0	467,599	22,291	1,387,424	4.32%	7.04%	5.01%	
51	53	0	490,890	23,291	1,409,832	4.34%	6.91%	4.98%	
52	54	0	515,215	24,326	1,432,376	4.35%	6.79%	4.96%	
53	55	0	540,603	25,388	1,455,041	4.36%	6.67%	4.93%	
54	56	0	567,085	26,482	1,477,865	4.38%	6.56%	4.90%	
55	57	0	594,675	27,590	1,500,860	4.39%	6.45%	4.87%	

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Prepared for AGE 2 BOY (Male, 2, Juvenile), AD117

Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/26/2021 (NYLIS v6.32.0.160) (ACF2: AGTK8CG)



Internal Rate of Return Summary (cont.)

(Including Year by Year Internal Rates of Return)

End of Year	Age	Policy Values				Internal Rates of Return		
		Annual Policy Cash Flow	Cash Surrender Value	Annual Cash Surrender Value Increase	Death Benefit (BOY)	Cumulative IRR on Cash Surrender Value	Cumulative IRR on Death Benefit	Year by Year IRR on Cash Surrender Value
56	58	0	623,402	28,727	1,524,065	4.40%	6.35%	4.83%
57	59	0	653,311	29,909	1,547,517	4.40%	6.25%	4.80%
58	60	0	684,417	31,107	1,571,214	4.41%	6.15%	4.76%
59	61	0	716,759	32,342	1,595,230	4.42%	6.06%	4.73%
60	62	0	750,338	33,578	1,619,612	4.42%	5.97%	4.68%
61	63	0	785,166	34,828	1,644,396	4.43%	5.89%	4.64%
62	64	0	821,267	36,101	1,669,606	4.43%	5.81%	4.60%
63	65	-38,965	818,020	-3,247	1,614,858	4.43%	5.68%	4.57%
64	66	-38,965	814,346	-3,674	1,561,826	4.43%	5.57%	4.53%
65	67	-38,965	809,959	-4,387	1,543,631	4.43%	5.50%	4.46%
66	68	-38,965	804,712	-5,247	1,527,555	4.43%	5.44%	4.37%
67	69	-38,965	798,534	-6,178	1,509,638	4.43%	5.38%	4.28%
68	70	-38,965	791,268	-7,267	1,489,731	4.43%	5.32%	4.17%
69	71	-38,965	782,811	-8,456	1,467,714	4.42%	5.26%	4.06%
70	72	-38,965	773,038	-9,774	1,443,545	4.42%	5.20%	3.92%
71	73	-38,965	761,785	-11,253	1,417,253	4.41%	5.15%	3.78%
72	74	-38,965	748,885	-12,900	1,388,788	4.40%	5.10%	3.61%
73	75	-38,965	734,143	-14,742	1,358,119	4.39%	5.05%	3.41%
74	76	-38,965	717,394	-16,750	1,325,099	4.38%	5.00%	3.20%
75	77	-38,965	698,226	-19,168	1,289,524	4.37%	4.95%	2.92%
76	78	-38,965	676,480	-21,746	1,250,869	4.36%	4.90%	2.61%
77	79	-38,965	652,000	-24,479	1,208,898	4.34%	4.85%	2.27%
78	80	-38,965	624,554	-27,446	1,163,439	4.33%	4.81%	1.88%
79	81	-38,965	593,920	-30,634	1,114,350	4.31%	4.76%	1.42%
80	82	-38,965	559,823	-34,097	1,061,486	4.29%	4.71%	0.88%
81	83	-38,965	522,068	-37,754	1,004,711	4.27%	4.67%	0.23%
82	84	-38,965	480,168	-41,900	943,848	4.25%	4.62%	-0.61%
83	85	0	474,690	-5,479	917,806	4.23%	4.57%	-1.14%
84	86	0	466,344	-8,346	889,420	4.20%	4.53%	-1.76%
85	87	0	454,819	-11,525	858,641	4.18%	4.48%	-2.47%
86	88	0	439,826	-14,993	825,418	4.15%	4.44%	-3.30%
87	89	0	421,031	-18,795	789,688	4.12%	4.39%	-4.27%

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Prepared for AGE 2 BOY (Male, 2, Juvenile), AD117

Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/26/2021 (NYLIS v6.32.0.160) (ACF2: AGTK8CG)



Internal Rate of Return Summary (cont.)

(Including Year by Year Internal Rates of Return)

Policy Values						Internal Rates of Return			
End of Year	Age	Annual Policy Cash Flow	Cash Surrender Value	Annual Cash Surrender Value Increase	Death Benefit (BOY)	Cumulative IRR on Cash Surrender Value	Cumulative IRR on Death Benefit	Year by Year IRR on Cash Surrender Value	
88	90	0	398,358	-22,672	751,372	4.09%	4.34%	-5.38%	
89	91	0	371,701	-26,658	710,339	4.05%	4.30%	-6.69%	
90	92	0	341,170	-30,531	666,422	4.02%	4.25%	-8.21%	
91	93	0	307,110	-34,060	619,408	3.98%	4.20%	-9.98%	
92	94	0	270,272	-36,838	569,067	3.94%	4.15%	-12.00%	
93	95	0	231,520	-38,752	515,374	3.90%	4.10%	-14.34%	
94	96	0	192,870	-38,650	457,758	3.87%	4.05%	-16.69%	
95	97	0	155,879	-36,990	396,008	3.83%	4.00%	-19.18%	
96	98	0	124,183	-31,696	330,343	3.80%	3.95%	-20.33%	
97	99	0	102,577	-21,606	260,594	3.78%	3.90%	-17.40%	
98	100	0	104,909	2,332	184,931	3.78%	3.84%	2.27%	
99	101	0	124,463	19,554	104,908	3.79%	3.78%	18.64%	
100	102	0	145,348	20,885	124,463	3.80%	3.79%	16.78%	
101	103	0	167,618	22,270	145,348	3.82%	3.80%	15.32%	
102	104	0	191,317	23,699	167,618	3.83%	3.81%	14.14%	
103	105	0	216,034	24,717	191,317	3.84%	3.82%	12.92%	
104	106	0	241,681	25,647	216,034	3.84%	3.83%	11.87%	
105	107	0	268,288	26,607	241,681	3.85%	3.84%	11.01%	
106	108	0	295,897	27,609	268,288	3.86%	3.85%	10.29%	
107	109	0	324,539	28,642	295,897	3.87%	3.86%	9.68%	
108	110	0	354,256	29,718	324,538	3.88%	3.86%	9.16%	
109	111	0	385,086	30,830	354,257	3.89%	3.87%	8.70%	
110	112	0	417,068	31,982	385,086	3.89%	3.88%	8.31%	
111	113	0	450,245	33,177	417,068	3.90%	3.89%	7.95%	
112	114	0	484,662	34,417	450,245	3.90%	3.89%	7.64%	
113	115	0	520,364	35,702	484,662	3.91%	3.90%	7.37%	
114	116	0	557,399	37,035	520,364	3.92%	3.90%	7.12%	
115	117	0	595,817	38,418	557,399	3.92%	3.91%	6.89%	
116	118	0	635,668	39,851	595,817	3.93%	3.91%	6.69%	
117	119	0	677,006	41,338	635,668	3.93%	3.92%	6.50%	
118	120	0	719,881	42,875	677,006	3.94%	3.92%	6.33%	
119	121	0	764,350	44,469	719,882	3.94%	3.93%	6.18%	

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Internal Rate of Return Summary (cont.) (Including Year by Year Internal Rates of Return)

End Notes

Please refer to the "Owner Actions Reflected In This Illustration" page for an explanation of the Modified Endowment Contract status of the policy being illustrated.

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