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Life Insurance Illustration

# New York Life Variable Universal Life Accumulator II

Including Supplemental Life Insurance for Retirement Income Planning  
Supplemental Illustration

**Prepared for:**

## AGE 30 FEMALE

**Issued by:**

New York Life Insurance and Annuity Corporation  
51 Madison Avenue  
New York, NY 10010

**Prepared by:**

JIMING YAN Member NAIFA, Qualifying Member MDRT, MS  
Agent, New York Life Insurance Company  
Registered Representative, NYLIFE Securities LLC  
Member FINRA/SIPC (A Licensed Insurance Agency)  
3200 CHERRY CREEK SOUTH DRIVE  
SUITE 700  
DENVER, CO 80209

**Contact Information:**

Preferred: 303-880-5821  
E-Mail: [jyan03@ft.newyorklife.com](mailto:jyan03@ft.newyorklife.com)

**Prepared on:**

February 27, 2021

**This illustration shows how the performance of the underlying investment accounts can affect your Policy's Cash Value and Life Insurance Benefit. The illustration is hypothetical and may not be used to project or predict investment results.**

Results shown are based on hypothetical rates of return which are not guaranteed. Actual results will vary.

Prepared for AGE 30 FEMALE (Female, 30, Select Preferred), AD118

Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/27/2021 (NYLIS v6.32.0.160) (ACF2:

AGTK8CG)

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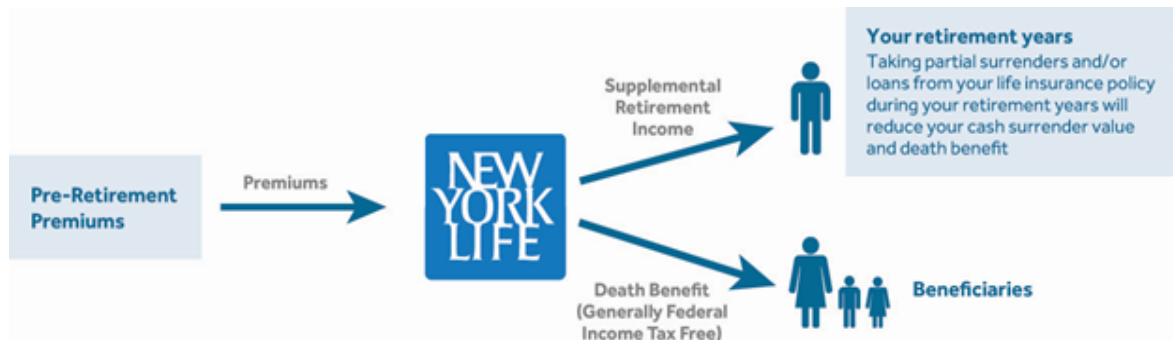
# Supplemental Life Insurance for Retirement Income Planning

## Permanent Life Insurance

First and foremost life insurance is a means of protecting your loved ones. However, in addition to a death benefit, permanent life insurance also accumulates cash value which can be used to provide income.

## Supplemental Life Insurance for Retirement Planning

If you are like most people you are probably concerned about whether or not you will have adequate income in retirement. Permanent life insurance can be a way of providing a supplemental income during your retirement years, and in the meantime provide financial protection to your family or business in the event of your death.



Results shown are based on hypothetical rates of return which are not guaranteed. Actual results will vary.

Prepared for AGE 30 FEMALE (Female, 30, Select Preferred), AD118

Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/27/2021 (NYLIS v6.32.0.160) (ACF2: AGTK8CG)



## Supplemental Life Insurance for Retirement Income Planning (cont.)

### What this can mean for you\*.

Cumulative premium until age 64:

**\$48,000**

Gross retirement income from loans and withdrawals:

**\$17,675 for 20 years**

Total cumulative after tax retirement income:

**\$353,500**  
**(\$17,675 for 20 years)**

Remaining life insurance benefit after loans and withdrawals\*\*:

**\$47,379**

**Think about it.** If you've already made smart decisions like saving and investing, consider how permanent life insurance can potentially supplement your future retirement income and may give you more control over your future. If you're ready to get started, we are too.

\*These values are based upon the information and assumptions contained in the Supplemental Life Insurance for Retirement Income Planning Input Summary and Illustration.

\*\*This is the net amount of life insurance benefit that is still remaining after receiving the retirement income from the policy.

#### Key things to consider.

- The cash value accumulation in a permanent life insurance policy is tax-deferred.
- Withdrawals from most permanent life insurance policies are federal income tax-free up to your cost basis\*\*. (Cost basis generally means your total premiums paid.)
- Once cost basis has been withdrawn, further income can be generated by taking loans against the policy's remaining cash value. Interest will be at current rates and added to the amount of the loan if not paid. Taking loans can maintain your federal income tax-free income stream but will reduce the death benefit and cash surrender value of the policy. Since these policy values include non-guaranteed elements, the income stream funded by these policy values is not guaranteed. Any outstanding loans (including interest) on a policy that has lapsed or is surrendered prior to death will be considered income to the extent of gain in your policy and will be taxable to you.

Results shown are based on hypothetical rates of return which are not guaranteed. Actual results will vary.

Prepared for AGE 30 FEMALE (Female, 30, Select Preferred), AD118

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## Supplemental Life Insurance for Retirement Income Planning (cont.)

\*\*When too much money is put into a life insurance policy the IRS characterizes the policy as a Modified Endowment Contract (MEC) and withdrawals and loans from the policy are taxed less favorably. MEC policies are not usually considered suitable for providing supplemental retirement income.  
Please refer to Supplemental Life Insurance for Retirement Income Planning Illustration for complete details.



# Supplemental Life Insurance for Retirement Income Planning Input Summary

## RETIREMENT INFORMATION

**Retirement Age:** 65

**Pre-Retirement Tax Rate:** 28.00%

**Post-Retirement Tax Rate:** 28.00%

## CASH WITHDRAWAL INFORMATION\*

**Cash Withdrawal Amount:** Calculated

**Cash Withdrawal Mode:** Annual

**Age at First Withdrawal:** 65

## POLICY LOAN INFORMATION\*

**Loan Amount:** Specified

**Loan Withdrawal Mode:** Annual

**Loan Interest Rate:** 3.00%

**Loan Interest Option:** Accrue Interest

**Age at First Loan:** 67

\*Refer to Cash Withdrawals and Policy Loans Supplemental Summary page for more details.

## KEY TERMS

Please refer to the Narrative Summary for general information and key terms. Additional Column definitions unique to the Supplemental Life Insurance for Retirement Income Planning ledger:

### Hypothetical Net Rate of Return

The hypothetical Net Rates of Return illustrated reflect a reduction from the Gross Rates of Return for the underlying fund charges, which is based on a Weighted Average of net portfolio expenses for the Investment Divisions currently offered with this Policy. This illustration assumes a Weighted Average annual expense of 0.61%. This average assumes your premiums have been allocated to each of the available Investment Divisions in the same proportion as monies invested in the NYLIAC Variable Universal Separate Account - I, as of December 31, 2019. The expense allocation applicable under your Policy may be more or less than what is shown in this illustration, depending on the mix of Investment Divisions, the Fixed Account and/or DCA Plus Account that you select. For information on expenses, please consult the prospectus.

**Withdrawals and Loans for Income:** The sum of any amount withdrawn from the Policy plus any amount loaned from the Policy to provide retirement income.

**Income Tax Payable:** The federal income tax payable, if applicable, on the amount withdrawn or loaned each year.



## Supplemental Life Insurance for Retirement Income Planning Input Summary (cont.)

**After Tax Retirement Income:** The net amount available after tax, of any withdrawal or loan, to provide retirement income.

**Cumulative After Tax Retirement Income:** The sum of the current year's After Tax Retirement Income amount, plus all prior year's After Tax Retirement Income amounts.

This illustration shows how the performance of the underlying investment accounts could affect the Policy Cash Value and Life Insurance Benefit. The illustration is hypothetical and may not be used to predict or project investment results. Variable universal life insurance is a type of permanent life insurance which provides a death benefit in exchange for flexible premiums. The Policy's Cash Value including any assets allocated to the Investment Divisions is subject to market risks and will fluctuate in value. Any decreases in the Policy's Cash Value could negatively impact the Policy's Life Insurance Benefit.



# Supplemental Life Insurance for Retirement Income Planning Supplemental Illustration

**AGE 30 FEMALE**

**Issue Age:** 30

**Sex:** Female

**Underwriting Class:** Select Preferred

**Initial Life Insurance Benefit Amount:** \$250,000

**Initial Life Insurance Benefit Option:** Face Amount Plus Cash Value

**Section 7702 Testing Method:** Guideline Premium Test

End of Year	Age	Policy Costs		Current Policy Charges Separate Account Gross Rate of Return 8.00% Net Rate of Return 7.34% Fixed Account Rate 2.40%		Supplemental Life Insurance for Retirement Income			
		Gross Premium	Cumulative Premium	Cash Surrender Value	Net Life Insurance Benefit	Withdrawals and Loans for Income	Income Tax Payable	After Tax Retirement Income	Cumulative After Tax Retirement Income
1	31	2,400	2,400	689	251,889	0	0	0	0
2	32	2,400	4,800	1,515	253,915	0	0	0	0
3	33	2,400	7,200	2,534	256,088	0	0	0	0
4	34	2,400	9,600	5,076	258,417	0	0	0	0
5	35	2,400	12,000	7,785	260,915	0	0	0	0
6	36	2,400	14,400	10,962	263,584	0	0	0	0
7	37	2,400	16,800	14,366	266,439	0	0	0	0
8	38	2,400	19,200	17,967	269,490	0	0	0	0
9	39	2,400	21,600	21,781	272,754	0	0	0	0
10	40	2,400	24,000	25,823	276,246	0	0	0	0
11	41	2,400	26,400	30,312	280,312	0	0	0	0
12	42	2,400	28,800	34,665	284,665	0	0	0	0
13	43	2,400	31,200	39,322	289,322	0	0	0	0
14	44	2,400	33,600	44,304	294,304	0	0	0	0
15	45	2,400	36,000	49,635	299,635	0	0	0	0
16	46	2,400	38,400	55,474	305,474	0	0	0	0
17	47	2,400	40,800	61,732	311,732	0	0	0	0
18	48	2,400	43,200	68,445	318,445	0	0	0	0
19	49	2,400	45,600	75,640	325,640	0	0	0	0
20	50	2,400	48,000	83,354	333,354	0	0	0	0
21	51	0	48,000	89,225	339,225	0	0	0	0
22	52	0	48,000	95,505	345,505	0	0	0	0
23	53	0	48,000	102,213	352,213	0	0	0	0
24	54	0	48,000	109,375	359,375	0	0	0	0
25	55	0	48,000	117,016	367,016	0	0	0	0
26	56	0	48,000	125,170	375,170	0	0	0	0
27	57	0	48,000	133,876	383,876	0	0	0	0

Please see the End Notes at the end of this ledger for important information.

Results shown are based on hypothetical rates of return which are not guaranteed. Actual results will vary.

Prepared for AGE 30 FEMALE (Female, 30, Select Preferred), AD118

Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/27/2021 (NYLIS v6.32.0.160) (ACF2: AGTK8CG)



# Supplemental Life Insurance for Retirement Income Planning Supplemental Illustration (cont.)

		Policy Costs		Current Policy Charges Separate Account Gross Rate of Return 8.00% Net Rate of Return 7.34% Fixed Account Rate 2.40%		Supplemental Life Insurance for Retirement Income			
End of Year	Age	Gross Premium	Cumulative Premium	Cash Surrender Value	Net Life Insurance Benefit	Withdrawals and Loans for Income	Income Tax Payable	After Tax Retirement Income	Cumulative After Tax Retirement Income
28	58	0	48,000	143,170	393,170	0	0	0	0
29	59	0	48,000	153,089	403,089	0	0	0	0
30	60	0	48,000	163,673	413,673	0	0	0	0
31	61	0	48,000	174,906	424,906	0	0	0	0
32	62	0	48,000	186,901	436,901	0	0	0	0
33	63	0	48,000	199,700	449,700	0	0	0	0
34	64	0	48,000	213,349	463,349	0	0	0	0
35	65	0	48,000	208,932	445,674	17,675	0	17,675	17,675
36	66	0	48,000	204,130	427,999	17,675	0	17,675	35,350
37	67	0	48,000	198,920	410,223	17,675	0	17,675	53,025
38	68	0	48,000	193,274	392,092	17,675	0	17,675	70,700
39	69	0	48,000	187,166	373,598	17,675	0	17,675	88,375
40	70	0	48,000	180,558	354,734	17,675	0	17,675	106,050
41	71	0	48,000	173,411	335,493	17,675	0	17,675	123,725
42	72	0	48,000	165,679	315,867	17,675	0	17,675	141,400
43	73	0	48,000	157,311	295,849	17,675	0	17,675	159,075
44	74	0	48,000	148,259	275,430	17,675	0	17,675	176,750
45	75	0	48,000	138,473	254,603	17,675	0	17,675	194,425
46	76	0	48,000	127,899	233,359	17,675	0	17,675	212,100
47	77	0	48,000	116,486	211,691	17,675	0	17,675	229,775
48	78	0	48,000	104,195	189,589	17,675	0	17,675	247,450
49	79	0	48,000	91,019	167,045	17,675	0	17,675	265,125
50	80	0	48,000	76,906	144,050	17,675	0	17,675	282,800
51	81	0	48,000	61,800	120,595	17,675	0	17,675	300,475
52	82	0	48,000	45,638	96,671	17,675	0	17,675	318,150
53	83	0	48,000	28,356	72,269	17,675	0	17,675	335,825
54	84	0	48,000	9,880	47,379	17,675	0	17,675	353,500
55	85	0	48,000	9,139	40,019	0	0	0	353,500
56	86	0	48,000	8,507	32,513	0	0	0	353,500
57	87	0	48,000	8,015	27,940	0	0	0	353,500
58	88	0	48,000	7,430	27,717	0	0	0	353,500
59	89	0	48,000	6,634	27,279	0	0	0	353,500
60	90&	0	48,000	5,572	26,570	0	0	0	353,500
61	91	0	48,000	4,190	25,534	0	0	0	353,500
62	92	0	48,000	2,848	20,207	0	0	0	353,500

Please see the End Notes at the end of this ledger for important information.

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# Supplemental Life Insurance for Retirement Income Planning Supplemental Illustration (cont.)

End of Year	Age	Policy Costs		Current Policy Charges Separate Account Gross Rate of Return 8.00% Net Rate of Return 7.34% Fixed Account Rate 2.40%			Supplemental Life Insurance for Retirement Income			
		Gross Premium	Cumulative Premium	Cash Surrender Value	Net Life Insurance Benefit	Withdrawals and Loans for Income	Income Tax Payable	After Tax Retirement Income	Cumulative After Tax Retirement Income	
63	93	0	48,000	1,705	14,948	0	0	0	353,500	
64	94	0	48,000	837	9,825	0	0	0	353,500	
65	95	0	48,000	385	4,964	0	0	0	353,500	
66	96	0	48,000	319	319	0	0	0	353,500	
67	97	0	48,000	248	248	0	0	0	353,500	
68	98	0	48,000	172	172	0	0	0	353,500	
69	99	0	48,000	91	91	0	0	0	353,500	
70	100	0	48,000	5	5	0	0	0	353,500	
71	101	0	48,000	0	0	0	0	0	353,500	

**End Notes**

This illustration depicts the use of a New York Life Variable Universal Life Accumulator II insurance Policy's Cash Value as a source of Supplemental Income for Retirement purposes. The Cash Value can be accessed either through cash withdrawals or policy loans. The Net Life Insurance Benefit will be reduced by withdrawals taken or loans not repaid.

This Policy has been checked for all years and is NOT a Modified Endowment Contract. Any future premium payments, Face Amount or rider changes could affect this.

& Represents the insured's life expectancy added to the insured's age.

THIS POLICY WILL LAPSE UNDER THIS INTEREST AND MORTALITY ASSUMPTION UNLESS ADDITIONAL PREMIUM PAYMENTS ARE MADE.



# Illustration Input Summary

## INSURED AND POLICYOWNER INFORMATION

**Insured:** AGE 30 FEMALE  
**Issue Age:** 30  
**Sex:** Female  
**Underwriting Class:** Select Preferred

**State Issued In:** Colorado  
**Owner:** Insured  
**Owner Tax Rate:** 28.00%

## PREMIUM AND OTHER INFORMATION

**Life Insurance Benefit Option:** Face Amount Plus Cash Value Years 1 - 34, Face Amount Years 35 - 91  
**Section 7702 Testing Method:** Guideline Premium  
**Ten Year No Lapse Guarantee:** Yes  
**Premium Mode:** Check-O-Matic  
**Initial Premium Option:** Specify Amount  
**Planned Modal Premium:** \$200.00

**Separate Account Premium Percentage Allocation:** 100%  
**Separate Account Premium Amount:** \$2,400.00  
**Fixed Account Premium Percentage Allocation:** 0%  
**Fixed Account Premium Amount:** \$0.00  
**Current Hypothetical Gross Rate of Return:** 8.00%  
**Current Fixed Account Interest Rate:** 2.40%  
**Guaranteed Fixed Account Interest Rate:** 2.00%  
**Surrender Charge Premium:** \$4,230.00  
**Overloan Protection Rider:** Not Illustrated

Policy Face Amount	Coverage
New York Life Variable Universal Life Accumulator II Face Amount	\$250,000

## OPTIONAL COVERAGE

**Overloan Protection Rider:** Yes

See the "Riders and Benefits" page for further information.

## PREMIUM SUMMARY

	Annual	Semi-Annual	Quarterly	Check-O-Matic
MEC Premium:	5,154.57	2,577.28	1,288.64	429.54
Minimum Premium:	1,425.72	712.86	356.43	118.81
Guideline Annual Premium:	4,124.73	2,062.36	1,031.18	343.72
Guideline Single Premium:	18,699.22	9,349.61	4,674.80	1,558.26

Results shown are based on hypothetical rates of return which are not guaranteed. Actual results will vary.

Prepared for AGE 30 FEMALE (Female, 30, Select Preferred), AD118

Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/27/2021 (NYLIS v6.32.0.160) (ACF2: AGTK8CG)



## Illustration Input Summary (cont.)

### CASH WITHDRAWAL INFORMATION\*

**Cash Withdrawal Amount:** Calculated

**Cash Withdrawal Mode:** Annual

**Age at First Withdrawal:** 65

### POLICY LOAN INFORMATION\*

**Loan Amount:** Calculated

**Loan Withdrawal Mode:** Annual

**Loan Interest Rate:** 3.00%

**Loan Interest Option:** Accrue Interest

**Age at First Loan:** 67

\*Refer to Cash Withdrawals and Policy Loans Supplemental Summary page for more details.



# Narrative Summary

## About Variable Universal Life

Your New York Life Variable Universal Life Accumulator II (VUL) insurance policy ("Policy") offered by New York Life Insurance and Annuity Corporation ("NYLIAC") provides life insurance protection for one person. It offers the following features and benefits:

- flexible premium payments, within limits
- a choice of two Life Insurance Benefit Options
- liquidity through loans and partial surrenders
- increases (subject to underwriting) and decreases to the Policy's Face Amount (may be subject to surrender charges)
- additional benefits through the use of optional riders
- a choice of investment options, including 75 variable Investment Divisions, a Fixed Account with a guaranteed interest rate, a loan account, a Dollar Cost Averaging (DCA) Plus Account, and a DCA Extension Account.

Please check the Prospectus for Investment Division availability. All guarantees are based on the claims-paying ability of the issuing company.

Your Policy also comes with the following:  
1) a choice at issue only of TWO Internal Revenue Code Section 7702 tests (the Cash Value Accumulation Text and the Guideline Premium Test)

2) a No Lapse Guarantee provision which guarantees that, under certain conditions, and prior to the Policy's 10th anniversary, the Policy will not lapse. (For a complete description, see section "Ten-Year No Lapse Guarantee" in the "Key Terms" section.)

Many benefits of the Policy have a corresponding risk, and both benefits and risks should be considered before you purchase a policy. More complete and detailed information about these features is provided in the prospectus.

## About The Illustration

**Issued by New York Life Insurance and Annuity Corporation and distributed by NYLIFE Distributors LLC.**

This illustration shows how the performance of the underlying investment accounts can affect your Policy's Cash Value and Life Insurance Benefit. The illustration is hypothetical and may not be used to project or predict investment results. Specifically, the values shown in this illustration reflect hypothetical assumptions as to investment rate of return, premium payment options, Life Insurance Benefit Option, Face Amount, Policy transactions, and Policy charges. The values would be affected by a change in any of these assumptions. The investment rates of return shown in this illustration are hypothetical annual rates of return. Even if the average rate of return, over a specified period, is the same as the hypothetical rate, actual results will vary due to fluctuations in the actual rates of return.

It's important to remember that a Policy may terminate due to insufficient premiums and/or poor investment performance. In addition, excessive loans or withdrawals may cause the Policy to lapse due to insufficient Cash Surrender Values. Loans and withdrawals can reduce the Cash Value and Life Insurance Benefit. While VUL Accumulator II is a flexible premium policy, it is your responsibility to ensure that sufficient premiums are paid to keep the Policy in force.

The Net Rate of Return reflects the net fund fees and charges associated with the Investment Division allocations specified by the policyowner. If Investment Division allocations change, the Net Rate of Return will change.

Your agent must be a NYLIFE Securities Registered Representative to present this illustration and sell this product. This illustration must be preceded or accompanied by a current NYLIAC New York Life Variable Universal Life Accumulator II prospectus. The prospectus is an important resource in helping to better understand your Policy. We require the Prospectus to be delivered to you prior to or at the time of receiving this illustration. The illustration is not valid unless all pages are attached.

## Key Terms

### Fixed Account

The Fixed Account is an account supported by assets in the NYLIAC General Account. The amount in the Fixed Account earns interest on a daily basis. Interest is credited on each Monthly Deduction Day. Please see the Prospectus for more information.

### Monthly Deduction Day

The date that we deduct your monthly contract charge, per thousand Face Amount charge, cost of insurance charge, and any rider charges from your policy's Cash Value, and the date that we deduct the Mortality and Expense Risk charges from the Separate Account Value. Please see the Policy Expenses page and/or the prospectus for more information about applicable charges.



## Narrative Summary (cont.)

### Separate Account

New York Life Variable Universal Life Separate Account-I is a segregated asset account that NYLIAC has established to receive and invest your net premiums. The Separate Account currently includes 75 Investment Divisions available under the Policy. The Separate Account value is an amount equal to the Cash Value allocated to the Separate Account. Please see the Prospectus for more information.

### Basic Illustration

A ledger or proposal used in the sale of a life insurance policy that shows both guaranteed and non-guaranteed elements.

### Two Life Insurance Benefit Options

The Policy offers different Life Insurance Benefit Options that allow you to select the insurance plan that best meets your needs. These options allow you to determine how the Life Insurance Benefit will be calculated.

- Option 1—a level benefit equal to your Policy's Face Amount.
- Option 2—a benefit that varies and equals the sum of your Policy's Face Amount and Cash Value.

Please see the prospectus for more information about the available Life Insurance Benefit Options.

### Planned Premium

As its name suggests, this refers to the amount of premium payments you intend to make. When you're determining your premium payments, you'll want to consider:

- Age
- Underwriting class
- Gender
- Policy Face Amount
- Life Insurance Benefit Option
- Investment Division performance
- Loans
- Riders you add to your Policy

You can make additional Planned or Unplanned Premium payments at any time up to the Insured's attainment of age 121.

### Gross Premium

Gross Premium includes all premiums to be paid in a given year. Gross Premium may include both planned and unplanned premiums.

### Net Annual Outlay

This is the actual out-of-pocket cost to the policyowner each year after all premiums, partial surrenders, loans, loan interest and loan repayments have been processed. Positive amounts represent net payments from the policyowner to New York Life, negative amounts represent net payments from New York Life to the policyowner.

### Internal Revenue Code Section 7702

Under Internal Revenue Code (Code) Section 7702, there are two different tests that may be used to determine whether an insurance policy meets the definition of life insurance: the Cash Value Accumulation Test (CVAT) and the Guideline Premium Test. Generally, the Guideline Premium Test allows you to accumulate more Cash Value over time without increasing the Life Insurance Benefit than the CVAT. (The Code requires that the Life Insurance Benefit always exceed the Cash Value by at least a specified margin.) The CVAT allows more premiums to be paid in the early policy years than the Guideline Premium Test allows. Once you choose a test, you cannot choose another. You may not elect the CVAT if you elect the GMAB Rider. This illustration assumes that the Guideline Premium Test is used.

### Modified Endowment Contract (MEC) Premium

Section 7702A of the code defines a class of life insurance policies referred to as "modified endowment contracts" (MECs). Policies that are not classified as MECs generally will be taxed as conventional life

insurance policies. If a policy is classified as a MEC, the taxation of pre-death distributions (including loans) is somewhat different. In general, for tax purposes, such distributions from a MEC are made on an "income first" basis (and may be subject to penalty taxes). A life insurance policy becomes a MEC if, at any time during the first seven policy years, the sum of actual premiums paid exceeds the sum of the annual "seven-pay premium." Generally, the annual "seven-pay premium" is the level annual premium, such that if paid for each of the first seven policy years, will fully pay for all future life insurance and endowment benefits under a life insurance policy.

See the definition under Taxation of a Modified Endowment Contract for more information on the tax consequences.

### Guideline Annual Premium

Generally, the level annual premium required to mature the policy, under the guaranteed mortality and current expenses at an interest rate of 4%. It is the same as "guideline level premium" defined in Section 7702(c)(4) of the Internal Revenue Code. Only applicable with the Guideline Premium Test (GPT).

### Guideline Single Premium

Generally, the single premium required to mature the policy, under the guaranteed mortality assumptions and current expenses at an interest rate of 6%. It is the same as "guideline single premium" defined in Section 7702(c)(3) of the Code. Only applicable with the GPT.

### Ten-Year No-Lapse Guarantee

This feature prevents your Policy from lapsing for ten years, regardless of your account performance. You should note that the Guarantee Period will end before the tenth Policy anniversary if your premium payments do not pass the minimum monthly premium test.



## Narrative Summary (cont.)

In the 121st month, if there is insufficient Cash Surrender Value to cover the current and any deferred monthly charges, you will be sent a notice of payment due. If you are unable to pay, the Policy will lapse. This guarantee will be effective when the total premium paid into the Policy minus any loans taken (including any accrued loan interest) or partial surrenders made, equals or exceeds the cumulative total of the Policy's required monthly minimum premium for the number of months the Policy has been in force. There is no separate charge for this guarantee. The minimum premium is listed on the Illustration Input Summary page.

### Hypothetical Gross Rate of Return

The illustrated Gross Rates of Return are purely hypothetical and represent the assumed total return before deduction of any fees or expenses. They are not an indication of actual performance and should not be deemed a representation of past or future investment returns.

### Hypothetical Net Rate of Return

The hypothetical Net Rates of Return illustrated reflect a reduction from the Gross Rates of Return for the underlying fund charges, which is based on a Weighted Average of net portfolio expenses for the Investment Divisions currently offered with this Policy. This illustration assumes a Weighted Average annual expense of 0.61%. This average assumes your premiums have been allocated to each of the available Investment Divisions in the same proportion as monies invested in the NYLIAC Variable Universal Separate Account - I, as of December 31, 2019. The expense allocation applicable under your Policy may be more or less than what is shown in this illustration, depending on the mix of Investment Divisions, the Fixed Account and/or DCA Plus Account that you select. For information on expenses, please consult the prospectus.

The hypothetical investment rates of return shown in this illustration are illustrative only and should not be deemed a representation of past or future investment rates of return. The actual rates of return may be more or less than those shown and depend on a number of factors, including the allocation of premium payments made by the policyowner and the investment experience of each Investment Division. The Life Insurance Benefit, Cash Value and Cash Surrender Value will differ if the actual rates of return fluctuate above or below the average rate of return shown in individual Policy years. This illustration shows a level rate of return for each Policy year. Actual rates of return will fluctuate above and below this level rate of return each year. For example, in an illustration showing a level rate of return of 8% for each Policy year, a return in five consecutive years of -20%, 15%, 25%, -10% and 30% would have the same arithmetic average return as 8% in five consecutive years, but would result in very different actual Policy Cash Values. The same returns, occurring in reverse order (30%, -10%, 25%, 15% and -20%) would average 8% but would result in markedly different Policy values. A -10% return in one year is not offset by a gain of 10% in the next.

The Life Insurance Benefit, Cash Value and Cash Surrender Value will decline if loans or partial surrenders, are taken. The duration of coverage, the amount of any variable Life Insurance Benefit or Cash Value may increase or decrease in accordance with the investment experience of the Separate Account. No representation can be made by NYLIAC or the Investment Divisions of the Separate Account that these hypothetical rates of return can be achieved for any one year or sustained over a period of time.

The Rates of Return reflect certain fee waivers and expense reimbursements currently in effect for certain Investment Divisions. These waivers and reimbursements can be terminated at any time. For more information on expenses, please consult the Prospectus.

### Persistence Credit

Yearly Detail page(s) utilizing Current Policy Charges assume that each month beginning in year 16, a Persistence Credit will be paid to the Separate Account and the Fixed Account in the same proportion as the balances invested in the total of such account(s) at an annualized rate of 0.25%. The Persistence Credit is granted at our discretion and is not guaranteed. Yearly Detail page(s) utilizing Guaranteed Policy Charges will not illustrate this credit.

### Charges

We currently deduct certain fees and charges from your policy: deductions from premium, deductions from Cash Value and other possible charges. Please see the Policy Expenses page for more detail on these charges.

### Riders

This policy offers additional insurance coverage and other benefits through several optional riders. Certain riders have costs associated with them. Please see the Riders and Benefits section for more information.

### Current Policy Charges

These are the current charges associated with your Policy. We reserve the right to increase these charges up to the guaranteed maximum amount shown in your Policy at any time. In addition, we may increase the amount we deduct as a federal or state premium tax charge to reflect changes in tax law. Despite all this, it is important to note that your actual charges will never exceed the stated guaranteed charges. Talk to your





## Narrative Summary (cont.)

Registered Representative if you have any questions. Refer to the "Policy Expenses" page for a list of these charges.

### Guaranteed Policy Charges

These are the maximum charges applicable to your Policy. Your current charges may differ, but will never exceed the stated guaranteed charges.

### Cash Value

Your Cash Value is made up of the total value of your Policy's Accumulation Units in the Separate Account, plus any amount you have in the Fixed Account, DCA Plus Account, and DCA Extension Account. Accumulation Units are the accounting units used to calculate the values under this policy. The number of Accumulation Units purchased in an Investment Division will be determined by dividing the part of any premium payment or the part of any transfer applied to that Investment Division, by the value of an Accumulation Unit for that Division on a given date. In this illustration, the Cash Value shows the effect of withdrawals but does not reflect any loans or loan interest due.

### Cash Surrender Value

If you surrender your Policy, we will pay you the Cash Value, which will be reduced by any surrender charges that may apply, less any unpaid loans and accrued interest. See the Prospectus for more information. In this illustration, Cash Surrender Value reflects withdrawals, any outstanding loans, and any loan interest due.

### Net Life Insurance Benefit

This is the benefit payable upon your death, calculated under the Life Insurance Benefit Option you have chosen. This may change depending on the performance of the investment options you select, as well as any loans and/or withdrawals you may have taken. In this illustration, the Net Life Insurance Benefit reflects withdrawals, any outstanding loans, and any loan interest due.

### Partial Surrenders

After the first policy year, you may request partial surrenders from your Policy. In addition, after the first policy year, you may elect to receive periodic partial withdrawals from the Policy. Periodic partial withdrawals are partial surrenders that are scheduled on a recurring basis. These periodic partial withdrawals can be paid on a choice of monthly, quarterly, semi-annual, or annual basis. You can specify the Investment Divisions and/or Fixed Account from which the periodic withdrawals will be made. If you do not specify, we will withdraw money on a pro rata basis from each Investment Division and/or the Fixed Account. Partial surrenders may be taxable transactions. If a partial surrender causes the policy's Face Amount to decrease, a surrender charge may apply. Please see the Prospectus for more information. In this illustration, Withdrawals is used to refer to partial surrenders from your Policy, including any periodic partial withdrawals.

### Loans

You can borrow any amount up to the loan value of this policy. The loan value on any given date is equal to  $(100\%-a) \times (b-c)$  where:

- (a) equals the current loan interest rate
- (b) equals the policy's Cash Surrender Value
- (c) equals the sum of three Monthly Deduction Charges

You may wish to consult your tax advisor prior to taking a loan under this Policy. Loans can affect the No Lapse Guarantee. Please refer to the Access to Cash Value page of this illustration and Prospectus for more information.

### Surrender Charges

Surrender charges are applicable during the first 10 Policy years. A surrender charge will be deducted from the Cash Value of the Policy if the Policy is

surrendered, or may be applied if the Policy's Face Amount is decreased (including decreases in Face Amount resulting from a change in Life Insurance Benefit Option or partial surrender). A new surrender charge period will be applied to Face Amount increases but not those which occur as a result of a change in the Life Insurance Benefit Option. The Policy is designed to be long-term life insurance coverage. It is not suitable as a short-term investment vehicle. Please see the Policy Expenses page for more information.

## Additional Information

### Risk of Lapse (particularly important for minimally funded policies)

Your Policy can lapse even if you pay all the Planned Premiums on time (except during the No Lapse Guarantee period when the No Lapse Guarantee conditions have been met). When a Policy lapses, it has no value and no benefits are paid upon the death of the insured. Your Policy involves risks, including the potential risk of losing the principal you've invested. A New York Life Variable Universal Life Accumulator II Policy with Cash Surrender Value only sufficient to cover monthly deductions and charges, or that is otherwise minimally funded, is less likely to be able to maintain its Cash Surrender Value due to market fluctuation and other performance-related risks.

In addition, by paying only the minimum required premium, you may forego the opportunity to build up significant Cash Value in your Policy. When determining the amount of your Planned Premium payments, you should consider funding your Policy at a level that has the potential to maximize the investment opportunities within your policy and to minimize the risks associated with market fluctuation.



## Narrative Summary (cont.)

### Life Insurance Limit

The maximum amount of life insurance protection available is subject to Company limits.

### Life Expectancy

For the purpose of your Policy, life expectancy is the average projected lifespan of a representative group of people of the same sex, issue age, and underwriting class. This age is noted in the illustration unless the illustration has been designed to end before this age is reached.

### Age 121 Policy Anniversary

Beginning on the Policy anniversary on which the insured is age 121, no further Planned or Unplanned Premiums will be allowed (except those premiums necessary to keep the policy in force). No further monthly deductions will be taken from the Cash Value, other than the Mortality and Expense Risk charge if any Cash Value is allocated to the Separate Account. Partial surrenders will continue to be allowed, and loan interest will continue to accrue. Any other riders attached to the Policy will also end, unless stated otherwise in the rider. The ROP Rider will not end at age 121.

### Free Look Period

In most cases, the Policy can be returned to the Company or to the Registered Representative it was bought from for a refund under the terms of the Policy within 20 days (10 days in New York) after delivery.

### Allocation of Premium Payments

The payment of the initial premium (and any other planned or unplanned premium made before the Initial Premium Transfer Date) will be applied to the General Account. On the Initial Premium Transfer

Date (generally the later of the Issue Date and the date we receive the full initial premium payment), we allocate the Net Premium, along with any interest credited, to the Investment Divisions of the Separate Account, the Fixed Account, and/or the DCA Plus Account according to the most recent premium allocation election you have given us. Your Policy lets you allocate your premiums to a maximum of 21 of the various Separate Account Investment Divisions, the Fixed Account, DCA Plus Account, and/or DCA Extension Account. Your Policy also allows transfers among the various Investment Divisions and/or to the Fixed Account. However, transfers from the Fixed Account are limited; and transfers to the Fixed Account may be limited. See your Prospectus for more details. The amount in the Fixed Account is part of NYLIAC's General Account. NYLIAC guarantees the amount in the Fixed Account will earn a minimum interest rate of 2%. Amounts allocated to any Investment Division are part of the Separate Account. The Investment Divisions of the Separate Account do not guarantee a minimum rate of return or protect against asset depreciation. Amounts shown in this illustration will vary based on your allocation.

### Illustrated Policy Values

This illustration shows Policy values, payments, and expenses using assumptions determined by you and your NYLIFE Securities Registered Representative. The values could be affected by increasing, decreasing, or making Unplanned Premium Payments. The values may also be affected by any loans or partial surrenders, or by transfers among premium allocation alternatives. All values reflect timely payment of premiums. Changes in these assumptions will affect the illustrated values.

The illustrated values are end-of-Policy-year (EOY) values, unless specified as beginning-of-year (BOY) values. The Cash Surrender Value is the accumulated Cash Value less any surrender charges and any outstanding Policy loans (including any accrued loan interest).

Please be aware that this illustration of Policy values is not a part of the Policy and does not constitute a contract. This illustration must be preceded or accompanied by a current New York Life Variable Universal Life Accumulator II Prospectus and any updating supplements containing detailed information about the Policy, including a discussion of all charges and expenses. You should carefully read and retain the Prospectus and any supplements. Additional copies are available from your NYLIFE Securities Registered Representative.

### Taxation of a Modified Endowment Contract

The Internal Revenue Code classifies some life insurance policies as MECs. If at any time during the first seven Policy years, or within seven Policy years of a material change, your cumulative premium payments exceed the cumulative annual seven-pay premium, as determined under Code Section 7702A, your Policy will be considered a MEC. In that case subsequent distributions, including loans and partial surrenders, will be included as taxable income to the extent there is gain in the contract. In addition, a 10% tax penalty may be assessed on taxable distributions prior to age 59 1/2.

**This illustration is not to be relied upon for tax advice. Please consult your tax and legal advisers if you have questions about taxes.** The tax status of the Policy as it applies to the policyowner should be reviewed annually.





# Signature Page

## Illustration Signature Page for AGE 30 FEMALE

I acknowledge receiving a copy of this illustration from my Registered Representative and understand that the illustrated rates of return are hypothetical level annual rates of return and even if the average rate of return over a specified period is the same as the hypothetical rate, actual results will vary due to fluctuations in the actual rates of return. I also understand that the current Policy charges and expenses illustrated are subject to change and could be higher or lower.

---

Policyowner's Signature

Date

I certify that this illustration has been presented to the policyowner. I have made no statements that are inconsistent with the illustration.

---

Registered Representative's Signature

Date



# Yearly Detail

## (Current Charges and Gross Rate of Return 8.00%)

**AGE 30 FEMALE**

**Issue Age:** 30

**Sex:** Female

**Underwriting Class:** Select Preferred

**Initial Life Insurance Benefit Amount:** \$250,000

**Initial Life Insurance Benefit Option:** Face Amount Plus Cash Value

**Section 7702 Testing Method:** Guideline Premium

Current Policy Charges  
 Separate Account  
 Gross Rate of Return 8.00%  
 Net Rate of Return 7.34%  
 Fixed Account Rate 2.40%

End of Year	Age	Gross Premium	Withdrawals/ Loans	Cash Value	Cash Surrender Value	Net Life Insurance Benefit	Surrender Charges
1	31	2,400	0	1,889	689	251,889	1,200
2	32	2,400	0	3,915	1,515	253,915	2,400
3	33	2,400	0	6,088	2,534	256,088	3,553
4	34	2,400	0	8,417	5,076	258,417	3,342
5	35	2,400	0	10,915	7,785	260,915	3,130
6	36	2,400	0	13,584	10,962	263,584	2,623
7	37	2,400	0	16,439	14,366	266,439	2,073
8	38	2,400	0	19,490	17,967	269,490	1,523
9	39	2,400	0	22,754	21,781	272,754	973
10	40	2,400	0	26,246	25,823	276,246	423
11	41	2,400	0	30,312	30,312	280,312	0
12	42	2,400	0	34,665	34,665	284,665	0
13	43	2,400	0	39,322	39,322	289,322	0
14	44	2,400	0	44,304	44,304	294,304	0
15	45	2,400	0	49,635	49,635	299,635	0
16	46	2,400	0	55,474	55,474	305,474	0
17	47	2,400	0	61,732	61,732	311,732	0
18	48	2,400	0	68,445	68,445	318,445	0
19	49	2,400	0	75,640	75,640	325,640	0
20	50	2,400	0	83,354	83,354	333,354	0
21	51	0	0	89,225	89,225	339,225	0
22	52	0	0	95,505	95,505	345,505	0
23	53	0	0	102,213	102,213	352,213	0
24	54	0	0	109,375	109,375	359,375	0
25	55	0	0	117,016	117,016	367,016	0
26	56	0	0	125,170	125,170	375,170	0
27	57	0	0	133,876	133,876	383,876	0
28	58	0	0	143,170	143,170	393,170	0
29	59	0	0	153,089	153,089	403,089	0
30	60	0	0	163,673	163,673	413,673	0

Please see the End Notes at the end of this ledger for important information.

Results shown are based on hypothetical rates of return which are not guaranteed. Actual results will vary.

Prepared for AGE 30 FEMALE (Female, 30, Select Preferred), AD118

Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/27/2021 (NYLIS v6.32.0.160) (ACF2: AGTK8CG)



# Yearly Detail (cont.)

## (Current Charges and Gross Rate of Return 8.00%)

Current Policy Charges  
 Separate Account  
 Gross Rate of Return 8.00%  
 Net Rate of Return 7.34%  
 Fixed Account Rate 2.40%

End of Year	Age	Gross Premium	Withdrawals/ Loans	Cash Value	Cash Surrender Value	Net Life Insurance Benefit	Surrender Charges
31	61	0	0	174,906	174,906	424,906	0
32	62	0	0	186,901	186,901	436,901	0
33	63	0	0	199,700	199,700	449,700	0
34	64	0	0	213,349	213,349	463,349	0
35	65	0	17,675	208,932	208,932	445,674	0
36	66	0	17,675	204,130	204,130	427,999	0
37	67	0	17,675	204,046	198,920	410,223	0
38	68	0	17,776	216,532	193,274	392,092	0
39	69	0	18,131	228,917	187,166	373,598	0
40	70	0	18,494	241,173	180,558	354,734	0
41	71	0	18,864	253,268	173,411	335,493	0
42	72	0	19,241	265,161	165,679	315,867	0
43	73	0	19,626	276,812	157,311	295,849	0
44	74	0	20,018	288,179	148,259	275,430	0
45	75	0	20,419	299,219	138,473	254,603	0
46	76	0	20,827	309,889	127,899	233,359	0
47	77	0	21,244	320,145	116,486	211,691	0
48	78	0	21,669	329,956	104,195	189,589	0
49	79	0	22,102	339,324	91,019	167,045	0
50	80	0	22,544	348,206	76,906	144,050	0
51	81	0	22,995	356,554	61,800	120,595	0
52	82	0	23,455	364,316	45,638	96,671	0
53	83	0	23,924	371,436	28,356	72,269	0
54	84	0	24,402	377,851	9,880	47,379	0
55	85	0	7,215	384,469	9,139	40,019	0
56	86	0	7,359	391,344	8,507	32,513	0
57	87	0	7,507	398,508	8,015	27,940	0
58	88	0	7,657	405,733	7,430	27,717	0
59	89	0	7,810	412,903	6,634	27,279	0
60	90&	0	7,966	419,967	5,572	26,570	0
61	91	0	8,125	426,873	4,190	25,534	0
62	92	0	8,288	433,984	2,848	20,207	0
63	93	0	8,454	441,464	1,705	14,948	0
64	94	0	8,623	449,392	837	9,825	0
65	95	0	8,795	457,911	385	4,964	0
66	96	0	8,971	466,994	319	319	0

Please see the End Notes at the end of this ledger for important information.

Results shown are based on hypothetical rates of return which are not guaranteed. Actual results will vary.

Prepared for AGE 30 FEMALE (Female, 30, Select Preferred), AD118

Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/27/2021 (NYLIS v6.32.0.160) (ACF2: AGTK8CG)



# Yearly Detail (cont.)

## (Current Charges and Gross Rate of Return 8.00%)

Current Policy Charges  
 Separate Account  
 Gross Rate of Return 8.00%  
 Net Rate of Return 7.34%  
 Fixed Account Rate 2.40%

End of Year	Age	Gross Premium	Withdrawals/ Loans	Cash Value	Cash Surrender Value	Net Life Insurance Benefit	Surrender Charges
67	97	0	9,151	476,257	248	248	0
68	98	0	9,334	485,701	172	172	0
69	99	0	9,520	495,331	91	91	0
70	100	0	9,711	505,150	5	5	0
71	101	0	9,905	0	0	0	0

### End Notes

All cash flow assumptions (i.e., Gross Premiums, Loans, Withdrawals, and Loan Repayments) are identical in all of your illustrations. They were calculated based upon policy features selected at issue, a hypothetical Gross Rate of Return of 8.00% and the deduction of current charges, even where other parts of the illustration, such as Cash Value, Cash Surrender Value and Net Life Insurance Benefit, are based upon different stated return and charge assumptions. In addition, other information included in the illustrations that is derived from the cash flow assumptions does not change. These include the minimum premium required to maintain the No Lapse Guarantee, Guideline Premiums, and/or MEC Premiums, as well as loan limits and/or loan interest and potential policy lapse. Loans and loan repayments displayed do not change from the current ledger. In addition, surrender charges displayed reflect the stated rate of return assumptions on the ledger shown directly above. Prior to changing any policy features or engaging in any policy transactions, you should request a revised illustration.

This Policy has been checked for all years and is NOT a Modified Endowment Contract. Any future premium payments, Face Amount or rider changes could affect this.

& Represents the insured's life expectancy added to the insured's age.

THIS POLICY WILL LAPSE UNDER THIS INTEREST AND MORTALITY ASSUMPTION UNLESS ADDITIONAL PREMIUM PAYMENTS ARE MADE.



# Yearly Detail

## (Guaranteed Charges and Gross Rate of Return 8.00%)

**AGE 30 FEMALE**

**Issue Age:** 30

**Sex:** Female

**Underwriting Class:** Select Preferred

**Initial Life Insurance Benefit Amount:** \$250,000

**Initial Life Insurance Benefit Option:** Face Amount Plus Cash Value

**Section 7702 Testing Method:** Guideline Premium

Guaranteed Policy Charges  
 Separate Account  
 Gross Rate of Return 8.00%  
 Net Rate of Return 7.34%  
 Fixed Account Rate 2.40%

End of Year	Age	Gross Premium	Withdrawals/ Loans	Cash Value	Cash Surrender Value	Net Life Insurance Benefit	Surrender Charges
1	31	2,400	0	1,666	466	251,666	1,200
2	32	2,400	0	3,437	1,037	253,437	2,400
3	33	2,400	0	5,318	1,765	255,318	3,553
4	34	2,400	0	7,309	3,967	257,309	3,342
5	35	2,400	0	9,418	6,288	259,418	3,130
6	36	2,400	0	11,647	9,024	261,647	2,623
7	37	2,400	0	14,004	11,931	264,004	2,073
8	38	2,400	0	16,498	14,975	266,498	1,523
9	39	2,400	0	19,139	18,166	269,139	973
10	40	2,400	0	21,952	21,529	271,952	423
11	41	2,400	0	24,951	24,951	274,951	0
12	42	2,400	0	28,151	28,151	278,151	0
13	43	2,400	0	31,570	31,570	281,570	0
14	44	2,400	0	35,220	35,220	285,220	0
15	45	2,400	0	39,117	39,117	289,117	0
16	46	2,400	0	43,279	43,279	293,279	0
17	47	2,400	0	47,714	47,714	297,714	0
18	48	2,400	0	52,437	52,437	302,437	0
19	49	2,400	0	57,467	57,467	307,467	0
20	50	2,400	0	62,818	62,818	312,818	0
21	51	0	0	66,549	66,549	316,549	0
22	52	0	0	70,501	70,501	320,501	0
23	53	0	0	74,678	74,678	324,678	0
24	54	0	0	79,084	79,084	329,084	0
25	55	0	0	83,731	83,731	333,731	0
26	56	0	0	88,632	88,632	338,632	0
27	57	0	0	93,807	93,807	343,807	0
28	58	0	0	99,277	99,277	349,277	0
29	59	0	0	105,060	105,060	355,060	0
30	60	0	0	111,174	111,174	361,174	0

Please see the End Notes at the end of this ledger for important information.

Results shown are based on hypothetical rates of return which are not guaranteed. Actual results will vary.

Prepared for AGE 30 FEMALE (Female, 30, Select Preferred), AD118

Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/27/2021 (NYLIS v6.32.0.160) (ACF2: AGTK8CG)



# Yearly Detail (cont.)

## (Guaranteed Charges and Gross Rate of Return 8.00%)

Guaranteed Policy Charges  
 Separate Account  
 Gross Rate of Return 8.00%  
 Net Rate of Return 7.34%  
 Fixed Account Rate 2.40%

End of Year	Age	Gross Premium	Withdrawals/ Loans	Cash Value	Cash Surrender Value	Net Life Insurance Benefit	Surrender Charges
31	61	0	0	117,635	117,635	367,635	0
32	62	0	0	124,455	124,455	374,455	0
33	63	0	0	131,643	131,643	381,643	0
34	64	0	0	139,212	139,212	389,212	0
35	65	0	17,675	128,285	128,285	371,537	0
36	66	0	17,675	116,520	116,520	353,861	0
37	67	0	17,675	109,167	103,840	335,885	0
38	68	0	17,776	114,539	90,156	316,829	0
39	69	0	18,131	119,949	75,367	296,631	0
40	70	0	18,494	125,372	59,380	275,220	0
41	71	0	18,864	130,781	42,093	252,525	0
42	72	0	19,241	136,134	23,390	228,468	0
43	73	0	19,626	141,393	3,148	202,967	0
44	74	0	20,018	0	0	0	0

**End Notes**

All cash flow assumptions (i.e., Gross Premiums, Loans, Withdrawals, and Loan Repayments) are identical in all of your illustrations. They were calculated based upon policy features selected at issue, a hypothetical Gross Rate of Return of 8.00% and the deduction of current charges, even where other parts of the illustration, such as Cash Value, Cash Surrender Value and Net Life Insurance Benefit, are based upon different stated return and charge assumptions. In addition, other information included in the illustrations that is derived from the cash flow assumptions does not change. These include the minimum premium required to maintain the No Lapse Guarantee, Guideline Premiums, and/or MEC Premiums, as well as loan limits and/or loan interest and potential policy lapse. Loans and loan repayments displayed do not change from the current ledger. In addition, surrender charges displayed reflect the stated rate of return assumptions on the ledger shown directly above. Prior to changing any policy features or engaging in any policy transactions, you should request a revised illustration.

This Policy has been checked for all years and is NOT a Modified Endowment Contract. Any future premium payments, Face Amount or rider changes could affect this.

THIS POLICY WILL LAPSE UNDER THIS INTEREST AND MORTALITY ASSUMPTION UNLESS ADDITIONAL PREMIUM PAYMENTS ARE MADE.



# Yearly Detail

## (Guaranteed Charges and Gross Rate of Return 0.00%)

**AGE 30 FEMALE**

**Issue Age:** 30

**Sex:** Female

**Underwriting Class:** Select Preferred

**Initial Life Insurance Benefit Amount:** \$250,000

**Initial Life Insurance Benefit Option:** Face Amount Plus Cash Value

**Section 7702 Testing Method:** Guideline Premium

Guaranteed Policy Charges  
 Separate Account  
 Gross Rate of Return 0.00%  
 Net Rate of Return -0.61%  
 Fixed Account Rate 2.00%

End of Year	Age	Gross Premium	Withdrawals/ Loans	Cash Value	Cash Surrender Value	Net Life Insurance Benefit	Surrender Charges
1	31	2,400	0	1,597	397	251,597	1,200
2	32	2,400	0	3,169	769	253,169	2,400
3	33	2,400	0	4,714	1,161	254,714	3,553
4	34	2,400	0	6,225	2,883	256,225	3,342
5	35	2,400	0	7,701	4,571	257,701	3,130
6	36	2,400	0	9,139	6,516	259,139	2,623
7	37	2,400	0	10,538	8,466	260,538	2,073
8	38	2,400	0	11,900	10,377	261,900	1,523
9	39	2,400	0	13,224	12,252	263,224	973
10	40	2,400	0	14,527	14,104	264,527	423
11	41	2,400	0	15,810	15,810	265,810	0
12	42	2,400	0	17,076	17,076	267,076	0
13	43	2,400	0	18,328	18,328	268,328	0
14	44	2,400	0	19,567	19,567	269,567	0
15	45	2,400	0	20,789	20,789	270,789	0
16	46	2,400	0	21,998	21,998	271,998	0
17	47	2,400	0	23,183	23,183	273,183	0
18	48	2,400	0	24,343	24,343	274,343	0
19	49	2,400	0	25,475	25,475	275,475	0
20	50	2,400	0	26,575	26,575	276,575	0
21	51	0	0	25,760	25,760	275,760	0
22	52	0	0	24,922	24,922	274,922	0
23	53	0	0	24,051	24,051	274,051	0
24	54	0	0	23,137	23,137	273,137	0
25	55	0	0	22,176	22,176	272,176	0
26	56	0	0	21,167	21,167	271,167	0
27	57	0	0	20,111	20,111	270,111	0
28	58	0	0	19,013	19,013	269,013	0
29	59	0	0	17,869	17,869	267,869	0
30	60	0	0	16,679	16,679	266,679	0

Please see the End Notes at the end of this ledger for important information.

Results shown are based on hypothetical rates of return which are not guaranteed. Actual results will vary.

Prepared for AGE 30 FEMALE (Female, 30, Select Preferred), AD118

Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/27/2021 (NYLIS v6.32.0.160) (ACF2: AGTK8CG)



# Yearly Detail (cont.)

## (Guaranteed Charges and Gross Rate of Return 0.00%)

Guaranteed Policy Charges  
 Separate Account  
 Gross Rate of Return 0.00%  
 Net Rate of Return -0.61%  
 Fixed Account Rate 2.00%

End of Year	Age	Gross Premium	Withdrawals/ Loans	Cash Value	Cash Surrender Value	Net Life Insurance Benefit	Surrender Charges
31	61	0	0	15,434	15,434	265,434	0
32	62	0	0	14,126	14,126	264,126	0
33	63	0	0	12,740	12,740	262,740	0
34	64	0	0	11,266	11,266	261,266	0
35	65	0	17,675	0	0	0	0

### End Notes

All cash flow assumptions (i.e., Gross Premiums, Loans, Withdrawals, and Loan Repayments) are identical in all of your illustrations. They were calculated based upon policy features selected at issue, a hypothetical Gross Rate of Return of 8.00% and the deduction of current charges, even where other parts of the illustration, such as Cash Value, Cash Surrender Value and Net Life Insurance Benefit, are based upon different stated return and charge assumptions. In addition, other information included in the illustrations that is derived from the cash flow assumptions does not change. These include the minimum premium required to maintain the No Lapse Guarantee, Guideline Premiums, and/or MEC Premiums, as well as loan limits and/or loan interest and potential policy lapse. Loans and loan repayments displayed do not change from the current ledger. In addition, surrender charges displayed reflect the stated rate of return assumptions on the ledger shown directly above. Prior to changing any policy features or engaging in any policy transactions, you should request a revised illustration.

This Policy has been checked for all years and is NOT a Modified Endowment Contract. Any future premium payments, Face Amount or rider changes could affect this.

THIS POLICY WILL LAPSE UNDER THIS INTEREST AND MORTALITY ASSUMPTION UNLESS ADDITIONAL PREMIUM PAYMENTS ARE MADE.





## Owner Actions Reflected in This Illustration

The following illustrated transactions do not occur automatically. For these transactions to happen, New York Life must receive a request from the policyowner:

Policy Year	Age	Illustrated Transaction	Explanation
21	51	Change Planned Premium	Planned Premium determines the amount we bill you. You must notify us if you wish to change the billed amount.
35	65	Change Life Insurance Benefit Option	In order to change your Life Insurance Benefit option, you must submit a signed written request. Surrender charges may apply to any Face Amount decrease due to a change in Life Insurance Benefit Option. Changing your Life Insurance Benefit Options may have tax consequences. Your ability to change your Policy's Life Insurance Benefit Option is subject to certain limitations.
35*	65*	Policy Withdrawal	Each withdrawal requires a separate request.
37*	67*	Policy Loan	Each loan requires a separate request.

\*This transaction occurs more than once. This is the first year in which it is illustrated.

This chart does not necessarily reflect all possible illustrated transactions that require action from the policyowner. There may be charges associated with some of the illustrated transactions. You should consult the Prospectus for additional information about the requirements, risks, limitations and costs associated with each of these transactions. Prior to changing any policy features or engaging in any policy transactions, you should request a revised illustration.



## Investment Divisions

Fund Name	Annual Expenses	Total % Allocation as of December 31, 2019	Annual Expenses Weighted by % Allocation
MainStay VP U.S. Government Money Market - Initial Class **	0.28%	1.19%	0.00%
MainStay VP MacKay Government - Initial Class	0.57%	0.56%	0.00%
MainStay VP MacKay S&P 500 Index - Initial Class	0.12%	15.21%	0.02%
MainStay VP Income Builder - Initial Class	0.63%	2.33%	0.01%
MainStay VP Bond - Initial Class	0.54%	1.28%	0.01%
MainStay VP MacKay Common Stock - Initial Class	0.58%	4.48%	0.03%
MainStay VP MacKay International Equity - Initial Class	0.96%	2.03%	0.02%
MainStay VP MacKay High Yield Corporate Bond - Initial Class	0.59%	5.64%	0.03%
Fidelity® VIP Equity-Income Portfolio - Initial Class	0.53%	2.99%	0.02%
Fidelity® VIP Contrafund® Portfolio - Initial Class	0.61%	9.76%	0.06%
Janus Henderson Global Research Portfolio - Institutional Shares	0.79%	3.83%	0.03%
MainStay VP MacKay Convertible - Initial Class	0.62%	2.28%	0.01%
MainStay VP Epoch U.S. Equity Yield - Initial Class	0.68%	5.21%	0.04%
MainStay VP Winslow Large Cap Growth - Initial Class	0.76%	3.13%	0.02%
MFS® Investors Trust Series - Initial Class	0.79%	0.40%	0.00%
MFS® Research Series - Initial Class	0.80%	0.15%	0.00%
MainStay VP MacKay Mid Cap Core - Initial Class	0.86%	4.08%	0.04%
BNY Mellon IP Technology Growth Portfolio - Initial Shares	0.79%	1.34%	0.01%
MainStay VP Floating Rate - Initial Class	0.65%	0.64%	0.00%
MainStay VP Balanced - Initial Class	0.77%	0.72%	0.01%
MainStay VP Conservative Allocation - Initial Class	0.62%	0.63%	0.00%
MainStay VP Moderate Allocation - Initial Class	0.72%	1.74%	0.01%
MainStay VP Moderate Growth Allocation - Initial Class	0.80%	3.52%	0.03%
MainStay VP Growth Allocation - Initial Class	0.82%	3.20%	0.03%
AB VPS Small/Mid Cap Value Portfolio - Class A	0.83%	0.44%	0.00%
DWS Small Mid Cap Value VIP - Class A	0.82%	0.21%	0.00%
Invesco V.I. International Growth Fund - Series I	0.90%	0.86%	0.01%
MainStay VP MacKay Unconstrained Bond - Initial Class	0.77%	0.81%	0.01%
BlackRock® Global Allocation V.I. Fund - Class I	0.73%	0.68%	0.00%

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Prepared for AGE 30 FEMALE (Female, 30, Select Preferred), AD118

Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/27/2021 (NYLIS v6.32.0.160) (ACF2: AGTK8CG)



## Investment Divisions (cont.)

Fund Name	Annual Expenses	Total % Allocation as of December 31, 2019	Annual Expenses Weighted by % Allocation
MainStay VP Mellon Natural Resources – Initial Class	0.88%	1.00%	0.01%
MainStay VP Janus Henderson Balanced - Initial Class	0.58%	5.47%	0.03%
MainStay VP Fidelity Institutional AM <sup>SM</sup> Utilities – Initial Class	0.68%	1.81%	0.01%
MainStay VP PIMCO Real Return - Initial Class	1.62%	0.38%	0.01%
MainStay VP Small Cap Growth - Initial Class	0.85%	1.93%	0.02%
PIMCO VIT International Bond Portfolio (U.S. Dollar-Hedged) - Institutional Class	0.86%	0.35%	0.00%
American Funds IS New World Fund®- Class 2	0.84%	0.58%	0.00%
BlackRock® High Yield V.I. Fund - Class I	0.60%	0.17%	0.00%
American Funds IS Global Small Capitalization Fund <sup>SM</sup> - Class 2	1.01%	0.13%	0.00%
MainStay VP CBRE Global Infrastructure - Initial Class	0.95%	0.04%	0.00%
Columbia Variable Portfolio - Emerging Markets Bond Fund - Class 1	0.76%	0.09%	0.00%
PIMCO VIT Low Duration Portfolio - Institutional Class	0.89%	0.06%	0.00%
DWS Alternative Asset Allocation VIP - Class A	0.86%	0.20%	0.00%
MainStay VP MacKay Small Cap Core - Initial Class	0.74%	1.69%	0.01%
ClearBridge Variable Appreciation Portfolio - Class I	0.73%	0.07%	0.00%
American Funds IS Growth Fund - Class 2	0.61%	0.15%	0.00%
American Funds IS Blue Chip Income and Growth Fund - Class 2	0.68%	0.20%	0.00%
Fidelity® VIP Emerging Markets Portfolio - Initial Class	0.96%	0.05%	0.00%
American Funds IS Asset Allocation Fund - Class 2	0.56%	0.10%	0.00%
MainStay VP IQ Hedge Multi-Strategy – Initial Class	0.96%	0.35%	0.00%
LVIP SSgA Mid-Cap Index Fund - Standard Class	0.35%	0.08%	0.00%
Fidelity® VIP International Index Portfolio - Initial Class	0.17%	0.10%	0.00%
Fidelity® VIP Health Care Portfolio - Initial Class	0.65%	0.03%	0.00%
Fidelity® VIP Mid Cap Portfolio - Initial Class	0.62%	0.40%	0.00%
Janus Henderson Enterprise Portfolio - Institutional Shares	0.72%	0.30%	0.00%
Neuberger Berman AMT Mid Cap Growth Portfolio - Class I	0.93%	0.53%	0.00%
Morgan Stanley VIF U.S. Real Estate Portfolio - Class I	0.82%	0.86%	0.01%

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## Investment Divisions (cont.)

Fund Name	Annual Expenses	Total % Allocation as of December 31, 2019	Annual Expenses Weighted by % Allocation
MFS® New Discovery Series - Initial Class	0.94%	0.30%	0.00%
Invesco Oppenheimer V.I. Main Street Small Cap Fund® - Series I Shares	0.80%	0.00%	0.00%
MFS® Mid Cap Value Portfolio - Initial Class	0.81%	0.00%	0.00%
PIMCO VIT Income Portfolio - Institutional Class	0.82%	0.00%	0.00%
Legg Mason/QS Conservative Model Portfolio - Class I	0.78%	0.00%	0.00%
Legg Mason/QS Moderately Conservative Model Portfolio - Class I	0.78%	0.00%	0.00%
Legg Mason/QS Moderate Model Portfolio - Class I	0.75%	0.00%	0.00%
Legg Mason/QS Moderately Aggressive Model Portfolio - Class I	0.74%	0.00%	0.00%
Legg Mason/QS Aggressive Model Portfolio - Class I	0.78%	0.00%	0.00%
Fidelity® VIP Bond Index Portfolio - Initial Class	0.14%	0.07%	0.00%
DWS Small Cap Index VIP - Class A	0.39%	0.04%	0.00%
Delaware VIP® Emerging Markets Series - Standard Class	1.28%	0.20%	0.00%
Delaware VIP® Small Cap Value Series - Standard Class	0.77%	0.48%	0.00%
MFS® International Intrinsic Value Portfolio - Initial Class	0.90%	0.68%	0.01%
Fidelity® VIP Freedom 2020 Portfolio - Initial Class	0.52%	0.10%	0.00%
Fidelity® VIP Freedom 2030 Portfolio - Initial Class	0.59%	0.19%	0.00%
Fidelity® VIP Freedom 2040 Portfolio - Initial Class	0.65%	0.17%	0.00%
Fidelity® VIP Growth Opportunities Portfolio - Initial Class	0.64%	0.64%	0.00%
PIMCO VIT Total Return Portfolio - Institutional Class	0.71%	0.50%	0.00%
<b>Average Annual Expense of All Investment Divisions:</b>	<b>0.73%</b>		
<b>Total Allocation:</b>		<b>100%</b>	
<b>Average Weighted Annual Expense of All Investment Divisions:</b>			<b>0.61%</b>

End Notes



## Investment Divisions (cont.)

The Annual Expense reflects the net investment advisory fee and other expenses that are deducted from the assets of the portfolios which underlie the Investment Divisions. Expenses vary by Investment Division. The Annual Expenses Weighted by Percent Allocations are weighted according to the percent of separate account allocation shown above, for the period ending December 31, 2019. This illustration uses the Weighted Average of all current Investment Divisions.

The Policy values shown in this illustration reflect the deduction of current charges, which include a Sales Expense Charge, a state premium tax charge, a Federal tax charge (if applicable), Monthly Cost of Insurance Charges, Monthly Contract Charges, a Monthly per Thousand Face Amount Charge, a Mortality and Expense Risk Charge, Charges for Extra Ratings (if applicable), Rider Charges (if applicable) and Weighted Investment Division Charges.

Please refer to the Prospectus for further information concerning the Policy fees and expenses.

**\*\*An investment in the MainStay VP U.S. Government Money Market Investment Division is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Investment Division seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this Investment Division.**



# Access to Cash Value

## Partial Surrenders

You may take a partial surrender from your Policy's Cash Surrender Value at any time, provided it meets certain limits. The Life Insurance Benefit, Cash Value and Cash Surrender Value will decline if you take any partial surrenders. The minimum amount of a partial surrender is \$100. A partial surrender may cause a reduction in the Policy Face Amount. If a partial surrender reduces the Face Amount below \$50,000, you may be required to surrender your Policy. If a policy is not a MEC, a partial surrender from the policy is generally taxable only to the extent that it exceeds the total investment in the policy. In certain circumstances, a partial surrender may cause your policy to become a MEC. If you choose to surrender the Policy for its full Cash Surrender Value, a policyowner would recognize ordinary income for federal tax purposes only if the Cash Value, minus surrender and other contract charges, exceeds your investment in the Policy. Please consult your tax adviser with any questions about tax implications of any partial surrenders from your Policy.

## Loans and Loan Interest

This illustration assumes a current loan interest rate of 3% during the first 10 Policy Years and 2% during all subsequent Policy Years. The portion of your Policy's Cash Value which equals the amount of any unpaid loan will be transferred to the Policy's Loan Account and will be credited with an interest rate currently

equal to 2% in all years. This illustration reflects the charges relating to any Policy loan or partial surrender shown. The Guaranteed Effective Annual Loan Interest Rate is 6% paid in arrears. In Policy years 1-10, the amount in the Fixed Account which equals the amount of the unpaid loan will be credited with the greater of an interest rate which will never be lower than 2% less than the annual effective loan interest rate shown on the Policy data page, or 2%.

Starting in Policy Year 11, the Loan Account will be credited with the greater of an interest rate which will never be lower than 0.25% less than the annual effective loan interest rate, or 2%.

Accessing your Policy's Cash Value through loans or partial surrenders will reduce the Policy's Life Insurance Benefit, which could necessitate the need for higher premiums than originally expected, and could result in an unexpected taxable event. Unpaid loan interest will be added to your Policy's outstanding loan balance and will also accrue interest. If your total loan balance exceeds the Policy's Cash Surrender Value, the Policy may lapse unless additional payments are made. Under these circumstances, surrendering your Policy, or allowing it to lapse at that time, may result in taxable ordinary income being reported to the policyowner and the IRS.

You should also note that if you take a large loan, your Policy may not have sufficient Cash Surrender Value to cover the potential tax due to the IRS.



## Riders and Benefits

Subject to jurisdictional availability, you can apply for additional benefits by selecting one or more optional riders. Please consult the prospectus for additional information about riders and options.

### Living Benefits Rider

Under this rider, if the Insured has a life expectancy of 12 months or less, you can request a portion or all of the Policy Proceeds as an accelerated death benefit. This rider is only available at issue and is not automatically included in your Policy.

These riders are automatically included in your Policy.

### Spouse's Paid-Up Insurance Purchase Option Rider

This rider allows a spouse who is named as a Policy's beneficiary to purchase a new paid-up whole life insurance policy on his or her own life without evidence of insurability after the insured has died. This rider is automatically added at time of issue and is subject to state availability. The new paid-up policy will be issued without evidence of insurability. Depending on the insured's health, premiums may be lower for a fully underwritten policy.

### Insurance Exchange Rider

With this rider you have the ability to exchange your Policy for a new NYLIAC variable universal life policy that can be issued on a new insured, using values from your

original Policy. To exercise this rider, you must send a completed Insurance Exchange Rider form to the Variable Products Service Center (VPSC) at one of the addresses listed on the first page of the Prospectus. This rider provides for the one-time exchange to a new variable universal life policy on a successor insured, subject to evidence of good health and insurable interest. This rider is not included in the Policy if you elect the Guaranteed Minimum Accumulation Benefit rider. A one-time payment may be required upon exercise, depending upon the Cash Surrender Value of the existing and new policies at the time of exchange. See the Prospectus for more information. Note, this rider is only available on nonqualified policies, and there may be adverse tax consequences associated with exercising this rider.

### Overloan Protection Rider

If you elect the Guideline Premium Test as your Policy's Life Insurance Qualification Test, your Policy will include the Overloan Protection rider, subject to state availability. The Overloan Protection Rider is a way to protect you from a policy lapse as a result of having significant loans in the later years of owning the Policy. When activated, the Overloan Protection rider guarantees that your Policy will not lapse even if the Cash Surrender Value is insufficient to cover the current monthly deduction charges. In order to

activate the Overloan Protection Rider you must provide us with a written request. Note, there is a one-time fee associated with the exercise of this rider. Please see the Prospectus for the conditions which need to be met to exercise the rider and the changes which take place in your policy once the rider is activated.



# Additional Premium Information Summary

**AGE 30 FEMALE**

**Issue Age:** 30

**Sex:** Female

**Underwriting Class:** Select Preferred

**Initial Life Insurance Benefit Amount:** \$250,000

**Initial Life Insurance Benefit Option:** Face Amount Plus Cash Value

**Section 7702 Testing Method:** Guideline Premium

End of Year	Age	Face Amount	Life Insurance Benefit Option	MEC Premium	Guideline Single	Guideline Annual	NLG Minimum Premium	Sec 7702(f) Force Outs/ Partial Surrenders	Sec 7702(f) Taxable Portion
1	31	250,000	FA+Cash Value	5,155	18,699	4,125	1,426	0	0
35	65	445,674	Face Amount	0	77,395	-153	N/A	0	0
36	66	427,999	Face Amount	0	71,843	-688	N/A	0	0
37	67	415,349	Face Amount	0	67,685	-1,094	N/A	0	0

The above table reflects calculations that were necessary to insure compliance and/or compute the 7702(f) taxation of partial surrenders and premium force-outs during the first fifteen Policy years. Recalculations for increases in benefits are shown only if further premium payments or subsequent decreases in benefits are shown or required. The taxable portion above reflects only the amount treated as being paid out of the income in the contract according to section 72 (e). However, all distributions become taxable if and when the contract fails the 7-pay test according to section 7702A.

Policy values on which the calculations are based assume current mortality and current rates of return. The values in the table above could change if these assumptions change.





# Internal Rate of Return Summary

**AGE 30 FEMALE**

**Issue Age:** 30

**Sex:** Female

**Underwriting Class:** Select Preferred

**Initial Life Insurance Benefit Amount:** \$250,000

**Initial Life Insurance Benefit Option:** Face Amount Plus Cash Value

**Section 7702 Testing Method:** Guideline Premium

Current Policy Charges  
 Separate Account  
 Gross Rate of Return 8.00%  
 Net Rate of Return 7.34%  
 Fixed Account Rate 2.40%

End of Year	Age	Net Annual Outlay	IRR on Cash Surrender Value**	IRR on Net Life Insurance Benefit**	Cash Value	Cash Surrender Value	Net Life Insurance Benefit
1	31	2,400	-71.28%	10,395.39%	1,889	689	251,889
2	32	2,400	-56.12%	879.80%	3,915	1,515	253,915
3	33	2,400	-43.78%	336.68%	6,088	2,534	256,088
4	34	2,400	-23.92%	190.96%	8,417	5,076	258,417
5	35	2,400	-14.09%	128.37%	10,915	7,785	260,915
6	36	2,400	-7.75%	94.66%	13,584	10,962	263,584
7	37	2,400	-3.91%	73.95%	16,439	14,366	266,439
8	38	2,400	-1.48%	60.09%	19,490	17,967	269,490
9	39	2,400	0.17%	50.24%	22,754	21,781	272,754
10	40	2,400	1.33%	42.92%	26,246	25,823	276,246
11	41	2,400	2.29%	37.32%	30,312	30,312	280,312
12	42	2,400	2.82%	32.90%	34,665	34,665	284,665
13	43	2,400	3.25%	29.34%	39,322	39,322	289,322
14	44	2,400	3.61%	26.42%	44,304	44,304	294,304
15	45	2,400	3.92%	23.99%	49,635	49,635	299,635
16	46	2,400	4.20%	21.94%	55,474	55,474	305,474
17	47	2,400	4.45%	20.20%	61,732	61,732	311,732
18	48	2,400	4.66%	18.71%	68,445	68,445	318,445
19	49	2,400	4.84%	17.42%	75,640	75,640	325,640
20	50	2,400	5.00%	16.29%	83,354	83,354	333,354
21	51	0	5.16%	15.31%	89,225	89,225	339,225
22	52	0	5.29%	14.45%	95,505	95,505	345,505
23	53	0	5.40%	13.70%	102,213	102,213	352,213
24	54	0	5.50%	13.02%	109,375	109,375	359,375
25	55	0	5.59%	12.43%	117,016	117,016	367,016
26	56	0	5.66%	11.89%	125,170	125,170	375,170
27	57	0	5.73%	11.42%	133,876	133,876	383,876
28	58	0	5.79%	10.99%	143,170	143,170	393,170
29	59	0	5.84%	10.60%	153,089	153,089	403,089
30	60	0	5.89%	10.25%	163,673	163,673	413,673

Please see the End Notes at the end of this ledger for important information.

Results shown are based on hypothetical rates of return which are not guaranteed. Actual results will vary.

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Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/27/2021 (NYLIS v6.32.0.160) (ACF2: AGTK8CG)



# Internal Rate of Return Summary (cont.)

Current Policy Charges  
 Separate Account  
 Gross Rate of Return 8.00%  
 Net Rate of Return 7.34%  
 Fixed Account Rate 2.40%

End of Year	Age	Net Annual Outlay	IRR on Cash Surrender Value**	IRR on Net Life Insurance Benefit**	Cash Value	Cash Surrender Value	Net Life Insurance Benefit
31	61	0	5.93%	9.93%	174,906	174,906	424,906
32	62	0	5.97%	9.64%	186,901	186,901	436,901
33	63	0	6.00%	9.38%	199,700	199,700	449,700
34	64	0	6.03%	9.14%	213,349	213,349	463,349
35	65	-17,675	6.06%	8.82%	208,932	208,932	445,674
36	66	-17,675	6.08%	8.53%	204,130	204,130	427,999
37	67	-17,675	6.09%	8.27%	204,046	198,920	410,223
38	68	-17,675	6.11%	8.03%	216,532	193,274	392,092
39	69	-17,675	6.12%	7.82%	228,917	187,166	373,598
40	70	-17,675	6.12%	7.62%	241,173	180,558	354,734
41	71	-17,675	6.13%	7.45%	253,268	173,411	335,493
42	72	-17,675	6.13%	7.29%	265,161	165,679	315,867
43	73	-17,675	6.14%	7.15%	276,812	157,311	295,849
44	74	-17,675	6.14%	7.02%	288,179	148,259	275,430
45	75	-17,675	6.14%	6.90%	299,219	138,473	254,603
46	76	-17,675	6.13%	6.79%	309,889	127,899	233,359
47	77	-17,675	6.13%	6.69%	320,145	116,486	211,691
48	78	-17,675	6.13%	6.61%	329,956	104,195	189,589
49	79	-17,675	6.12%	6.53%	339,324	91,019	167,045
50	80	-17,675	6.12%	6.46%	348,206	76,906	144,050
51	81	-17,675	6.11%	6.40%	356,554	61,800	120,595
52	82	-17,675	6.10%	6.34%	364,316	45,638	96,671
53	83	-17,675	6.10%	6.29%	371,436	28,356	72,269
54	84	-17,675	6.09%	6.25%	377,851	9,880	47,379
55	85	0	6.09%	6.21%	384,469	9,139	40,019
56	86	0	6.08%	6.17%	391,344	8,507	32,513
57	87	0	6.08%	6.15%	398,508	8,015	27,940
58	88	0	6.07%	6.14%	405,733	7,430	27,717
59	89	0	6.07%	6.14%	412,903	6,634	27,279
60	90	0	6.07%	6.13%	419,967	5,572	26,570
61	91	0	6.06%	6.12%	426,873	4,190	25,534
62	92	0	6.06%	6.10%	433,984	2,848	20,207
63	93	0	6.05%	6.09%	441,464	1,705	14,948
64	94	0	6.05%	6.07%	449,392	837	9,825
65	95	0	6.05%	6.06%	457,911	385	4,964
66	96	0	6.05%	6.05%	466,994	319	319
67	97	0	6.05%	6.05%	476,257	248	248

Please see the End Notes at the end of this ledger for important information.

Results shown are based on hypothetical rates of return which are not guaranteed. Actual results will vary.

Prepared for AGE 30 FEMALE (Female, 30, Select Preferred), AD118

Prepared by JIMING YAN Member NAIIFA, Qualifying Member MDRT, MS on 02/27/2021 (NYLIS v6.32.0.160) (ACF2: AGTK8CG)



# Internal Rate of Return Summary (cont.)

Current Policy Charges  
 Separate Account  
 Gross Rate of Return 8.00%  
 Net Rate of Return 7.34%  
 Fixed Account Rate 2.40%

End of Year	Age	Net Annual Outlay	IRR on Cash Surrender Value**	IRR on Net Life Insurance Benefit**	Cash Value	Cash Surrender Value	Net Life Insurance Benefit
68	98	0	6.05%	6.05%	485,701	172	172
69	99	0	6.05%	6.05%	495,331	91	91
70	100	0	6.05%	6.05%	505,150	5	5
71	101	0	-100.00%	-100.00%	0	0	0

**End Notes**

This Policy has been checked for all years and is NOT a Modified Endowment Contract. Any future premium payments, Face Amount or rider changes could affect this.

& Represents the insured's life expectancy added to the insured's age.

\*\* The Internal Rate of Return is equivalent to the interest rate at which the illustrated Net Annual Outlay would have to be invested outside the Policy (ignoring taxes) to arrive at the Cash Surrender Value or Net Life Insurance Benefit of the Policy. The Internal Rate of Return is compounded annually, and all payments are assumed to be paid at the beginning of each Policy year.

THIS POLICY WILL LAPSE UNDER THIS INTEREST AND MORTALITY ASSUMPTION UNLESS ADDITIONAL PREMIUM PAYMENTS ARE MADE.



# Policy Expenses

Your Illustration reflects the deduction of all charges from the Policy, which include:

## Deductions from Premium

### Combined Sales Expense and Tax on Premium Charges

The policy is subject to a combined sales expense charge and tax charge on each premium. The current combined charge is 4.00% of each premium. The guaranteed maximum charge is 8.00%.

## Deductions from Cash Value

### Monthly Contract Charges

The policy is subject to a monthly contract charge. The current monthly charge is \$10. The guaranteed maximum monthly charge is \$15.

### Monthly Cost of Insurance Charges

These charges are calculated by multiplying the net amount at risk (as defined in the Policy) by the current monthly cost of insurance rates.

### Monthly per \$1,000 Charge

These charges are deducted monthly from your Policy's Cash Value. The charges are based on Face Amount, Policy duration, issue age, gender, and risk class of the insured. The charges shown below are applicable to the initial Face Amount, issue age, gender, and risk class. This charge is clearly specified in your Policy contract. Increases or decreases in Face Amount will change these charges.

Monthly per \$1,000 Charge	Current	Guaranteed Maximum
Policy Years 1-10	\$26.56	\$26.56
Policy Years 11-20	\$0.00	\$26.56
Policy Years 21+	\$0.00	\$0.00

### Mortality and Expense Risk

This is defined as the risk that the group of lives we have insured under our policies will not live as long as we expect (Mortality Risk); and the risk that the cost of issuing and administering the policies will be greater than we have estimated (Expense Risk). These charges are deducted from the assets in the Separate Account. The current annual charge is 0.10%. The guaranteed maximum charge is 0.50%.

### Charges for Extra Ratings

Not applicable.

### Cost of Additional Benefits

This includes charges for any optional riders you may have added to your Policy.



## Policy Expenses (cont.)

### Surrender Charges

This is a charge that will be deducted from your Policy's Cash Value if the Policy is surrendered, or may be applied if your Policy's Face Amount is decreased (this includes a decrease in the Face Amount resulting from a change in Life Insurance Benefit Option or partial surrender). A new Surrender Charge may also be applied to Face Amount increases, but not when those increases occur as a result of a change in the Life Insurance Benefit Option.

Surrender Charges are applicable for the first 10 Policy years and also between 5 and 10 years after any future Face Amount increase depending upon your age at the time of the increase.

Year	Surrender Charge
1	\$1,200
2	\$2,400
3	\$3,553
4	\$3,342
5	\$3,130
6	\$2,623
7	\$2,073
8	\$1,523
9	\$973
10	\$423

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# Cost Summary

**AGE 30 FEMALE**

**Issue Age:** 30

**Sex:** Female

**Underwriting Class:** Select Preferred

**Initial Life Insurance Benefit Amount:** \$250,000

**Initial Life Insurance Benefit Option:** Face Amount Plus Cash Value

**Section 7702 Testing Method:** Guideline Premium

Current Policy Charges  
 Separate Account  
 Gross Rate of Return 8.00%  
 Net Rate of Return 7.34%  
 Fixed Account Rate 2.40%

PREMIUM				CHARGES						POLICY VALUES			
End of Year	Age	Gross Premium	Premium Charge <sup>^</sup>	Monthly Contract Charge	Per Thousand Charge	Cost Of Insurance <sup>+</sup>	Cost Of Riders <sup>+</sup>	Mortality & Expense Charge	Surrender Charges Assessed <sup>**</sup>	Sum of All Deductions	Cash Value	Cash Surrender Value <sup>***</sup>	Net Life Insurance Benefit
1	31	2,400	96	120	319	47	0	1	0	582	1,889	689	251,889
2	32	2,400	96	120	319	47	0	3	0	584	3,915	1,515	253,915
3	33	2,400	96	120	319	47	0	5	0	586	6,088	2,534	256,088
4	34	2,400	96	120	319	47	0	7	0	589	8,417	5,076	258,417
5	35	2,400	96	120	319	47	0	10	0	591	10,915	7,785	260,915
6	36	2,400	96	120	319	56	0	12	0	603	13,584	10,962	263,584
7	37	2,400	96	120	319	63	0	15	0	613	16,439	14,366	266,439
8	38	2,400	96	120	319	73	0	18	0	625	19,490	17,967	269,490
9	39	2,400	96	120	319	80	0	21	0	636	22,754	21,781	272,754
10	40	2,400	96	120	319	88	0	25	0	647	26,246	25,823	276,246
11	41	2,400	96	120	0	97	0	28	0	341	30,312	30,312	280,312
12	42	2,400	96	120	0	105	0	32	0	353	34,665	34,665	284,665
13	43	2,400	96	120	0	114	0	37	0	367	39,322	39,322	289,322
14	44	2,400	96	120	0	126	0	42	0	383	44,304	44,304	294,304
15	45	2,400	96	120	0	137	0	47	0	400	49,635	49,635	299,635
16	46	2,400	96	120	0	150	0	52	0	419	55,474	55,474	305,474
17	47	2,400	96	120	0	168	0	59	0	442	61,732	61,732	311,732

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Prepared for AGE 30 FEMALE (Female, 30, Select Preferred), AD118

Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/27/2021 (NYLIS v6.32.0.160) (ACF2: AGTK8CG)



# Cost Summary (cont.)

Current Policy Charges  
 Separate Account  
 Gross Rate of Return 8.00%  
 Net Rate of Return 7.34%  
 Fixed Account Rate 2.40%

End of Year	Age	PREMIUM		CHARGES						POLICY VALUES			
		Gross Premium	Premium Charge <sup>^</sup>	Monthly Contract Charge	Per Thousand Charge	Cost Of Insurance <sup>+</sup>	Cost Of Riders <sup>+</sup>	Mortality & Expense Charge	Surrender Charges Assessed <sup>**</sup>	Sum of All Deductions	Cash Value	Cash Surrender Value <sup>***</sup>	Net Life Insurance Benefit
18	48	2,400	96	120	0	183	0	65	0	464	68,445	68,445	318,445
19	49	2,400	96	120	0	202	0	72	0	490	75,640	75,640	325,640
20	50	2,400	96	120	0	223	0	79	0	519	83,354	83,354	333,354
21	51	0	0	120	0	246	0	86	0	452	89,225	89,225	339,225
22	52	0	0	120	0	277	0	92	0	489	95,505	95,505	345,505
23	53	0	0	120	0	318	0	99	0	536	102,213	102,213	352,213
24	54	0	0	120	0	366	0	105	0	591	109,375	109,375	359,375
25	55	0	0	120	0	422	0	113	0	655	117,016	117,016	367,016
26	56	0	0	120	0	480	0	121	0	721	125,170	125,170	375,170
27	57	0	0	120	0	536	0	129	0	785	133,876	133,876	383,876
28	58	0	0	120	0	599	0	138	0	857	143,170	143,170	393,170
29	59	0	0	120	0	669	0	148	0	937	153,089	153,089	403,089
30	60	0	0	120	0	745	0	158	0	1,023	163,673	163,673	413,673
31	61	0	0	120	0	884	0	169	0	1,173	174,906	174,906	424,906
32	62	0	0	120	0	962	0	180	0	1,262	186,901	186,901	436,901
33	63	0	0	120	0	1,054	0	193	0	1,367	199,700	199,700	449,700
34	64	0	0	120	0	1,159	0	206	0	1,484	213,349	213,349	463,349
35	65	0	0	120	0	1,245	0	202	0	1,567	208,932	208,932	445,674
36	66	0	0	120	0	1,296	0	197	0	1,613	204,130	204,130	427,999
37	67	0	0	120	0	1,342	0	192	0	1,654	204,046	198,920	410,223
38	68	0	0	120	0	1,386	0	187	0	1,693	216,532	193,274	392,092
39	69	0	0	120	0	1,425	0	181	0	1,726	228,917	187,166	373,598
40	70	0	0	120	0	1,466	0	175	0	1,760	241,173	180,558	354,734
41	71	0	0	120	0	1,508	0	168	0	1,796	253,268	173,411	335,493
42	72	0	0	120	0	1,557	0	160	0	1,837	265,161	165,679	315,867

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# Cost Summary (cont.)

Current Policy Charges  
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 Gross Rate of Return 8.00%  
 Net Rate of Return 7.34%  
 Fixed Account Rate 2.40%

End of Year	Age	PREMIUM		CHARGES						POLICY VALUES			
		Gross Premium	Premium Charge <sup>^</sup>	Monthly Contract Charge	Per Thousand Charge	Cost Of Insurance+	Cost Of Riders+	Mortality & Expense Charge	Surrender Charges Assessed**	Sum of All Deductions	Cash Value	Cash Surrender Value***	Net Life Insurance Benefit
43	73	0	0	120	0	1,612	0	152	0	1,884	276,812	157,311	295,849
44	74	0	0	120	0	1,667	0	144	0	1,930	288,179	148,259	275,430
45	75	0	0	120	0	1,721	0	134	0	1,975	299,219	138,473	254,603
46	76	0	0	120	0	1,774	0	124	0	2,018	309,889	127,899	233,359
47	77	0	0	120	0	1,819	0	113	0	2,052	320,145	116,486	211,691
48	78	0	0	120	0	1,842	0	101	0	2,063	329,956	104,195	189,589
49	79	0	0	120	0	1,808	0	89	0	2,016	339,324	91,019	167,045
50	80	0	0	120	0	1,759	0	75	0	1,954	348,206	76,906	144,050
51	81	0	0	120	0	1,699	0	60	0	1,879	356,554	61,800	120,595
52	82	0	0	120	0	1,625	0	45	0	1,789	364,316	45,638	96,671
53	83	0	0	120	0	1,539	0	28	0	1,688	371,436	28,356	72,269
54	84	0	0	120	0	1,445	0	10	0	1,576	377,851	9,880	47,379
55	85	0	0	120	0	1,331	0	10	0	1,460	384,469	9,139	40,019
56	86	0	0	120	0	1,172	0	9	0	1,301	391,344	8,507	32,513
57	87	0	0	120	0	992	0	8	0	1,121	398,508	8,015	27,940
58	88	0	0	120	0	1,049	0	8	0	1,177	405,733	7,430	27,717
59	89	0	0	120	0	1,211	0	7	0	1,338	412,903	6,634	27,279
60	90&	0	0	120	0	1,412	0	6	0	1,539	419,967	5,572	26,570
61	91	0	0	120	0	1,646	0	5	0	1,771	426,873	4,190	25,534
62	92	0	0	120	0	1,510	0	4	0	1,634	433,984	2,848	20,207
63	93	0	0	120	0	1,223	0	3	0	1,346	441,464	1,705	14,948
64	94	0	0	120	0	874	0	2	0	996	449,392	837	9,825
65	95	0	0	120	0	409	0	1	0	530	457,911	385	4,964
66	96	0	0	120	0	0	0	0	0	120	466,994	319	319
67	97	0	0	120	0	0	0	0	0	120	476,257	248	248

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# Cost Summary (cont.)

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End of Year	Age	PREMIUM		CHARGES							POLICY VALUES		
		Gross Premium	Premium Charge <sup>^</sup>	Monthly Contract Charge	Per Thousand Charge	Cost Of Insurance <sup>+</sup>	Cost Of Riders <sup>+</sup>	Mortality & Expense Charge	Surrender Charges Assessed <sup>**</sup>	Sum of All Deductions	Cash Value	Cash Surrender Value <sup>***</sup>	Net Life Insurance Benefit
68	98	0	0	120	0	0	0	0	0	120	485,701	172	172
69	99	0	0	120	0	0	0	0	0	120	495,331	91	91
70	100	0	0	120	0	0	0	0	0	120	505,150	5	5
71	101	0	0	10	0	0	0	0	0	10	0	0	0

**End Notes**

This Policy has been checked for all years and is NOT a Modified Endowment Contract. Any future premium payments, Face Amount or rider changes could affect this.

<sup>^</sup> Premium Charge consists of a Sales Expense Charge and a Premium Tax.

<sup>+</sup> Includes any flat extra rating charges, if applicable.

<sup>\*\*</sup> Surrender Charge deducted as a result of a Face Amount decrease, life insurance benefit option change or partial surrender.

<sup>\*\*\*</sup> Cash Surrender Value is shown net of any loans and accrued interest, if applicable.

<sup>&</sup> Represents the insured's life expectancy added to the insured's age.

THIS POLICY WILL LAPSE UNDER THIS INTEREST AND MORTALITY ASSUMPTION UNLESS ADDITIONAL PREMIUM PAYMENTS ARE MADE.

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