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Life Insurance Illustration

New York Life Variable Universal Life Accumulator II

Prepared for:

AGE 60 FEMALE

Issued by:

New York Life Insurance and Annuity Corporation
51 Madison Avenue
New York, NY 10010

Prepared by:

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Agent, New York Life Insurance Company
Registered Representative, NYLIFE Securities LLC
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Prepared on:

February 28, 2021

This illustration shows how the performance of the underlying investment accounts can affect your Policy's Cash Value and Life Insurance Benefit. The illustration is hypothetical and may not be used to project or predict investment results.

Results shown are based on hypothetical rates of return which are not guaranteed. Actual results will vary.

Prepared for AGE 60 FEMALE (Female, 60, Select Preferred), AD118

Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/28/2021 (NYLIS v6.32.0.160) (ACF2:

AGTK8CG)

Page 1 of 24





Illustration Input Summary

INSURED AND POLICYOWNER INFORMATION

Insured: AGE 60 FEMALE
Issue Age: 60
Sex: Female
Underwriting Class: Select Preferred

State Issued In: Colorado
Owner: Insured
Owner Tax Rate: 28.00%

PREMIUM AND OTHER INFORMATION

Life Insurance Benefit Option: Face Amount Years 1 - 61
Section 7702 Testing Method: Guideline Premium
Ten Year No Lapse Guarantee: Yes
Premium Mode: Check-O-Matic
Initial Premium Option: Specify Amount
Planned Modal Premium: \$400.00

Separate Account Premium Percentage Allocation: 100%
Separate Account Premium Amount: \$4,800.00
Fixed Account Premium Percentage Allocation: 0%
Fixed Account Premium Amount: \$0.00
Current Hypothetical Gross Rate of Return: 8.00%
Current Fixed Account Interest Rate: 2.40%
Guaranteed Fixed Account Interest Rate: 2.00%
Surrender Charge Premium: \$5,568.00
Overloan Protection Rider: Not Illustrated

| Policy Face Amount | Coverage |
|--|-----------|
| New York Life Variable Universal Life Accumulator II Face Amount | \$150,000 |

OPTIONAL COVERAGE

Overloan Protection Rider: Yes

See the "Riders and Benefits" page for further information.

PREMIUM SUMMARY

| | Annual | Semi-Annual | Quarterly | Check-O-Matic |
|---------------------------|-----------|-------------|-----------|---------------|
| MEC Premium: | 8,950.60 | 4,475.30 | 2,237.65 | 745.88 |
| Minimum Premium: | 2,983.80 | 1,491.90 | 745.95 | 248.65 |
| Guideline Annual Premium: | 3,926.30 | 1,963.15 | 981.57 | 327.19 |
| Guideline Single Premium: | 44,107.29 | 22,053.64 | 11,026.82 | 3,675.60 |

Results shown are based on hypothetical rates of return which are not guaranteed. Actual results will vary.

Prepared for AGE 60 FEMALE (Female, 60, Select Preferred), AD118

Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/28/2021 (NYLIS v6.32.0.160) (ACF2: AGTK8CG)



Narrative Summary

About Variable Universal Life

Your New York Life Variable Universal Life Accumulator II (VUL) insurance policy ("Policy") offered by New York Life Insurance and Annuity Corporation ("NYLIAC") provides life insurance protection for one person. It offers the following features and benefits:

- flexible premium payments, within limits
- a choice of two Life Insurance Benefit Options
- liquidity through loans and partial surrenders
- increases (subject to underwriting) and decreases to the Policy's Face Amount (may be subject to surrender charges)
- additional benefits through the use of optional riders
- a choice of investment options, including 75 variable Investment Divisions, a Fixed Account with a guaranteed interest rate, a loan account, a Dollar Cost Averaging (DCA) Plus Account, and a DCA Extension Account.

Please check the Prospectus for Investment Division availability. All guarantees are based on the claims-paying ability of the issuing company.

Your Policy also comes with the following:
1) a choice at issue only of TWO Internal Revenue Code Section 7702 tests (the Cash Value Accumulation Text and the Guideline Premium Test)

2) a No Lapse Guarantee provision which guarantees that, under certain conditions, and prior to the Policy's 10th anniversary, the Policy will not lapse. (For a complete description, see section "Ten-Year No Lapse Guarantee" in the "Key Terms" section.)

Many benefits of the Policy have a corresponding risk, and both benefits and risks should be considered before you purchase a policy. More complete and detailed information about these features is provided in the prospectus.

About The Illustration

Issued by New York Life Insurance and Annuity Corporation and distributed by NYLIFE Distributors LLC.

This illustration shows how the performance of the underlying investment accounts can affect your Policy's Cash Value and Life Insurance Benefit. The illustration is hypothetical and may not be used to project or predict investment results. Specifically, the values shown in this illustration reflect hypothetical assumptions as to investment rate of return, premium payment options, Life Insurance Benefit Option, Face Amount, Policy transactions, and Policy charges. The values would be affected by a change in any of these assumptions. The investment rates of return shown in this illustration are hypothetical annual rates of return. Even if the average rate of return, over a specified period, is the same as the hypothetical rate, actual results will vary due to fluctuations in the actual rates of return.

It's important to remember that a Policy may terminate due to insufficient premiums and/or poor investment performance. In addition, excessive loans or withdrawals may cause the Policy to lapse due to insufficient Cash Surrender Values. Loans and withdrawals can reduce the Cash Value and Life Insurance Benefit. While VUL Accumulator II is a flexible premium policy, it is your responsibility to ensure that sufficient premiums are paid to keep the Policy in force.

The Net Rate of Return reflects the net fund fees and charges associated with the Investment Division allocations specified by the policyowner. If Investment Division allocations change, the Net Rate of Return will change.

Your agent must be a NYLIFE Securities Registered Representative to present this illustration and sell this product. This illustration must be preceded or accompanied by a current NYLIAC New York Life Variable Universal Life Accumulator II prospectus. The prospectus is an important resource in helping to better understand your Policy. We require the Prospectus to be delivered to you prior to or at the time of receiving this illustration. The illustration is not valid unless all pages are attached.

Key Terms

Fixed Account

The Fixed Account is an account supported by assets in the NYLIAC General Account. The amount in the Fixed Account earns interest on a daily basis. Interest is credited on each Monthly Deduction Day. Please see the Prospectus for more information.

Monthly Deduction Day

The date that we deduct your monthly contract charge, per thousand Face Amount charge, cost of insurance charge, and any rider charges from your policy's Cash Value, and the date that we deduct the Mortality and Expense Risk charges from the Separate Account Value. Please see the Policy Expenses page and/or the prospectus for more information about applicable charges.



Narrative Summary (cont.)

Separate Account

New York Life Variable Universal Life Separate Account-I is a segregated asset account that NYLIAC has established to receive and invest your net premiums. The Separate Account currently includes 75 Investment Divisions available under the Policy. The Separate Account value is an amount equal to the Cash Value allocated to the Separate Account. Please see the Prospectus for more information.

Basic Illustration

A ledger or proposal used in the sale of a life insurance policy that shows both guaranteed and non-guaranteed elements.

Two Life Insurance Benefit Options

The Policy offers different Life Insurance Benefit Options that allow you to select the insurance plan that best meets your needs. These options allow you to determine how the Life Insurance Benefit will be calculated.

- Option 1—a level benefit equal to your Policy's Face Amount.
- Option 2—a benefit that varies and equals the sum of your Policy's Face Amount and Cash Value.

Please see the prospectus for more information about the available Life Insurance Benefit Options.

Planned Premium

As its name suggests, this refers to the amount of premium payments you intend to make. When you're determining your premium payments, you'll want to consider:

- Age
- Underwriting class
- Gender
- Policy Face Amount
- Life Insurance Benefit Option
- Investment Division performance
- Loans
- Riders you add to your Policy

You can make additional Planned or Unplanned Premium payments at any time up to the Insured's attainment of age 121.

Gross Premium

Gross Premium includes all premiums to be paid in a given year. Gross Premium may include both planned and unplanned premiums.

Net Annual Outlay

This is the actual out-of-pocket cost to the policyowner each year after all premiums, partial surrenders, loans, loan interest and loan repayments have been processed. Positive amounts represent net payments from the policyowner to New York Life, negative amounts represent net payments from New York Life to the policyowner.

Internal Revenue Code Section 7702

Under Internal Revenue Code (Code) Section 7702, there are two different tests that may be used to determine whether an insurance policy meets the definition of life insurance: the Cash Value Accumulation Test (CVAT) and the Guideline Premium Test. Generally, the Guideline Premium Test allows you to accumulate more Cash Value over time without increasing the Life Insurance Benefit than the CVAT. (The Code requires that the Life Insurance Benefit always exceed the Cash Value by at least a specified margin.) The CVAT allows more premiums to be paid in the early policy years than the Guideline Premium Test allows. Once you choose a test, you cannot choose another. You may not elect the CVAT if you elect the GMAB Rider. This illustration assumes that the Guideline Premium Test is used.

Modified Endowment Contract (MEC) Premium

Section 7702A of the code defines a class of life insurance policies referred to as "modified endowment contracts" (MECs). Policies that are not classified as MECs generally will be taxed as conventional life

insurance policies. If a policy is classified as a MEC, the taxation of pre-death distributions (including loans) is somewhat different. In general, for tax purposes, such distributions from a MEC are made on an "income first" basis (and may be subject to penalty taxes). A life insurance policy becomes a MEC if, at any time during the first seven policy years, the sum of actual premiums paid exceeds the sum of the annual "seven-pay premium." Generally, the annual "seven-pay premium" is the level annual premium, such that if paid for each of the first seven policy years, will fully pay for all future life insurance and endowment benefits under a life insurance policy.

See the definition under Taxation of a Modified Endowment Contract for more information on the tax consequences.

Guideline Annual Premium

Generally, the level annual premium required to mature the policy, under the guaranteed mortality and current expenses at an interest rate of 4%. It is the same as "guideline level premium" defined in Section 7702(c)(4) of the Internal Revenue Code. Only applicable with the Guideline Premium Test (GPT).

Guideline Single Premium

Generally, the single premium required to mature the policy, under the guaranteed mortality assumptions and current expenses at an interest rate of 6%. It is the same as "guideline single premium" defined in Section 7702(c)(3) of the Code. Only applicable with the GPT.

Ten-Year No-Lapse Guarantee

This feature prevents your Policy from lapsing for ten years, regardless of your account performance. You should note that the Guarantee Period will end before the tenth Policy anniversary if your premium payments do not pass the minimum monthly premium test.



Narrative Summary (cont.)

In the 121st month, if there is insufficient Cash Surrender Value to cover the current and any deferred monthly charges, you will be sent a notice of payment due. If you are unable to pay, the Policy will lapse. This guarantee will be effective when the total premium paid into the Policy minus any loans taken (including any accrued loan interest) or partial surrenders made, equals or exceeds the cumulative total of the Policy's required monthly minimum premium for the number of months the Policy has been in force. There is no separate charge for this guarantee. The minimum premium is listed on the Illustration Input Summary page.

Hypothetical Gross Rate of Return

The illustrated Gross Rates of Return are purely hypothetical and represent the assumed total return before deduction of any fees or expenses. They are not an indication of actual performance and should not be deemed a representation of past or future investment returns.

Hypothetical Net Rate of Return

The hypothetical Net Rates of Return illustrated reflect a reduction from the Gross Rates of Return for the underlying fund charges, which is based on a Weighted Average of net portfolio expenses for the Investment Divisions currently offered with this Policy. This illustration assumes a Weighted Average annual expense of 0.61%. This average assumes your premiums have been allocated to each of the available Investment Divisions in the same proportion as monies invested in the NYLIAC Variable Universal Separate Account - I, as of December 31, 2019. The expense allocation applicable under your Policy may be more or less than what is shown in this illustration, depending on the mix of Investment Divisions, the Fixed Account and/or DCA Plus Account that you select. For information on expenses, please consult the prospectus.

The hypothetical investment rates of return shown in this illustration are illustrative only and should not be deemed a representation of past or future investment rates of return. The actual rates of return may be more or less than those shown and depend on a number of factors, including the allocation of premium payments made by the policyowner and the investment experience of each Investment Division. The Life Insurance Benefit, Cash Value and Cash Surrender Value will differ if the actual rates of return fluctuate above or below the average rate of return shown in individual Policy years. This illustration shows a level rate of return for each Policy year. Actual rates of return will fluctuate above and below this level rate of return each year. For example, in an illustration showing a level rate of return of 8% for each Policy year, a return in five consecutive years of -20%, 15%, 25%, -10% and 30% would have the same arithmetic average return as 8% in five consecutive years, but would result in very different actual Policy Cash Values. The same returns, occurring in reverse order (30%, -10%, 25%, 15% and -20%) would average 8% but would result in markedly different Policy values. A -10% return in one year is not offset by a gain of 10% in the next.

The Life Insurance Benefit, Cash Value and Cash Surrender Value will decline if loans or partial surrenders, are taken. The duration of coverage, the amount of any variable Life Insurance Benefit or Cash Value may increase or decrease in accordance with the investment experience of the Separate Account. No representation can be made by NYLIAC or the Investment Divisions of the Separate Account that these hypothetical rates of return can be achieved for any one year or sustained over a period of time.

The Rates of Return reflect certain fee waivers and expense reimbursements currently in effect for certain Investment Divisions. These waivers and reimbursements can be terminated at any time. For more information on expenses, please consult the Prospectus.

Persistence Credit

Yearly Detail page(s) utilizing Current Policy Charges assume that each month beginning in year 16, a Persistence Credit will be paid to the Separate Account and the Fixed Account in the same proportion as the balances invested in the total of such account(s) at an annualized rate of 0.25%. The Persistence Credit is granted at our discretion and is not guaranteed. Yearly Detail page(s) utilizing Guaranteed Policy Charges will not illustrate this credit.

Charges

We currently deduct certain fees and charges from your policy: deductions from premium, deductions from Cash Value and other possible charges. Please see the Policy Expenses page for more detail on these charges.

Riders

This policy offers additional insurance coverage and other benefits through several optional riders. Certain riders have costs associated with them. Please see the Riders and Benefits section for more information.

Current Policy Charges

These are the current charges associated with your Policy. We reserve the right to increase these charges up to the guaranteed maximum amount shown in your Policy at any time. In addition, we may increase the amount we deduct as a federal or state premium tax charge to reflect changes in tax law. Despite all this, it is important to note that your actual charges will never exceed the stated guaranteed charges. Talk to your



Narrative Summary (cont.)

Registered Representative if you have any questions. Refer to the "Policy Expenses" page for a list of these charges.

Guaranteed Policy Charges

These are the maximum charges applicable to your Policy. Your current charges may differ, but will never exceed the stated guaranteed charges.

Cash Value

Your Cash Value is made up of the total value of your Policy's Accumulation Units in the Separate Account, plus any amount you have in the Fixed Account, DCA Plus Account, and DCA Extension Account. Accumulation Units are the accounting units used to calculate the values under this policy. The number of Accumulation Units purchased in an Investment Division will be determined by dividing the part of any premium payment or the part of any transfer applied to that Investment Division, by the value of an Accumulation Unit for that Division on a given date. In this illustration, the Cash Value shows the effect of withdrawals but does not reflect any loans or loan interest due.

Cash Surrender Value

If you surrender your Policy, we will pay you the Cash Value, which will be reduced by any surrender charges that may apply, less any unpaid loans and accrued interest. See the Prospectus for more information. In this illustration, Cash Surrender Value reflects withdrawals, any outstanding loans, and any loan interest due.

Net Life Insurance Benefit

This is the benefit payable upon your death, calculated under the Life Insurance Benefit Option you have chosen. This may change depending on the performance of the investment options you select, as well as any loans and/or withdrawals you may have taken. In this illustration, the Net Life Insurance Benefit reflects withdrawals, any outstanding loans, and any loan interest due.

Partial Surrenders

After the first policy year, you may request partial surrenders from your Policy. In addition, after the first policy year, you may elect to receive periodic partial withdrawals from the Policy. Periodic partial withdrawals are partial surrenders that are scheduled on a recurring basis. These periodic partial withdrawals can be paid on a choice of monthly, quarterly, semi-annual, or annual basis. You can specify the Investment Divisions and/or Fixed Account from which the periodic withdrawals will be made. If you do not specify, we will withdraw money on a pro rata basis from each Investment Division and/or the Fixed Account. Partial surrenders may be taxable transactions. If a partial surrender causes the policy's Face Amount to decrease, a surrender charge may apply. Please see the Prospectus for more information. In this illustration, Withdrawals is used to refer to partial surrenders from your Policy, including any periodic partial withdrawals.

Loans

You can borrow any amount up to the loan value of this policy. The loan value on any given date is equal to $(100\%-a) \times (b-c)$ where:

- (a) equals the current loan interest rate
- (b) equals the policy's Cash Surrender Value
- (c) equals the sum of three Monthly Deduction Charges

You may wish to consult your tax advisor prior to taking a loan under this Policy. Loans can affect the No Lapse Guarantee. Please refer to the Access to Cash Value page of this illustration and Prospectus for more information.

Surrender Charges

Surrender charges are applicable during the first 10 Policy years. A surrender charge will be deducted from the Cash Value of the Policy if the Policy is

surrendered, or may be applied if the Policy's Face Amount is decreased (including decreases in Face Amount resulting from a change in Life Insurance Benefit Option or partial surrender). A new surrender charge period will be applied to Face Amount increases but not those which occur as a result of a change in the Life Insurance Benefit Option. The Policy is designed to be long-term life insurance coverage. It is not suitable as a short-term investment vehicle. Please see the Policy Expenses page for more information.

Additional Information

Risk of Lapse (particularly important for minimally funded policies)

Your Policy can lapse even if you pay all the Planned Premiums on time (except during the No Lapse Guarantee period when the No Lapse Guarantee conditions have been met). When a Policy lapses, it has no value and no benefits are paid upon the death of the insured. Your Policy involves risks, including the potential risk of losing the principal you've invested. A New York Life Variable Universal Life Accumulator II Policy with Cash Surrender Value only sufficient to cover monthly deductions and charges, or that is otherwise minimally funded, is less likely to be able to maintain its Cash Surrender Value due to market fluctuation and other performance-related risks.

In addition, by paying only the minimum required premium, you may forego the opportunity to build up significant Cash Value in your Policy. When determining the amount of your Planned Premium payments, you should consider funding your Policy at a level that has the potential to maximize the investment opportunities within your policy and to minimize the risks associated with market fluctuation.



Narrative Summary (cont.)

Life Insurance Limit

The maximum amount of life insurance protection available is subject to Company limits.

Life Expectancy

For the purpose of your Policy, life expectancy is the average projected lifespan of a representative group of people of the same sex, issue age, and underwriting class. This age is noted in the illustration unless the illustration has been designed to end before this age is reached.

Age 121 Policy Anniversary

Beginning on the Policy anniversary on which the insured is age 121, no further Planned or Unplanned Premiums will be allowed (except those premiums necessary to keep the policy in force). No further monthly deductions will be taken from the Cash Value, other than the Mortality and Expense Risk charge if any Cash Value is allocated to the Separate Account. Partial surrenders will continue to be allowed, and loan interest will continue to accrue. Any other riders attached to the Policy will also end, unless stated otherwise in the rider. The ROP Rider will not end at age 121.

Free Look Period

In most cases, the Policy can be returned to the Company or to the Registered Representative it was bought from for a refund under the terms of the Policy within 20 days (10 days in New York) after delivery.

Allocation of Premium Payments

The payment of the initial premium (and any other planned or unplanned premium made before the Initial Premium Transfer Date) will be applied to the General Account. On the Initial Premium Transfer

Date (generally the later of the Issue Date and the date we receive the full initial premium payment), we allocate the Net Premium, along with any interest credited, to the Investment Divisions of the Separate Account, the Fixed Account, and/or the DCA Plus Account according to the most recent premium allocation election you have given us. Your Policy lets you allocate your premiums to a maximum of 21 of the various Separate Account Investment Divisions, the Fixed Account, DCA Plus Account, and/or DCA Extension Account. Your Policy also allows transfers among the various Investment Divisions and/or to the Fixed Account. However, transfers from the Fixed Account are limited; and transfers to the Fixed Account may be limited. See your Prospectus for more details. The amount in the Fixed Account is part of NYLIAC's General Account. NYLIAC guarantees the amount in the Fixed Account will earn a minimum interest rate of 2%. Amounts allocated to any Investment Division are part of the Separate Account. The Investment Divisions of the Separate Account do not guarantee a minimum rate of return or protect against asset depreciation. Amounts shown in this illustration will vary based on your allocation.

Illustrated Policy Values

This illustration shows Policy values, payments, and expenses using assumptions determined by you and your NYLIFE Securities Registered Representative. The values could be affected by increasing, decreasing, or making Unplanned Premium Payments. The values may also be affected by any loans or partial surrenders, or by transfers among premium allocation alternatives. All values reflect timely payment of premiums. Changes in these assumptions will affect the illustrated values.

The illustrated values are end-of-Policy-year (EOY) values, unless specified as beginning-of-year (BOY) values. The Cash Surrender Value is the accumulated Cash Value less any surrender charges and any outstanding Policy loans (including any accrued loan interest).

Please be aware that this illustration of Policy values is not a part of the Policy and does not constitute a contract. This illustration must be preceded or accompanied by a current New York Life Variable Universal Life Accumulator II Prospectus and any updating supplements containing detailed information about the Policy, including a discussion of all charges and expenses. You should carefully read and retain the Prospectus and any supplements. Additional copies are available from your NYLIFE Securities Registered Representative.

Taxation of a Modified Endowment Contract

The Internal Revenue Code classifies some life insurance policies as MECs. If at any time during the first seven Policy years, or within seven Policy years of a material change, your cumulative premium payments exceed the cumulative annual seven-pay premium, as determined under Code Section 7702A, your Policy will be considered a MEC. In that case subsequent distributions, including loans and partial surrenders, will be included as taxable income to the extent there is gain in the contract. In addition, a 10% tax penalty may be assessed on taxable distributions prior to age 59 1/2.

This illustration is not to be relied upon for tax advice. Please consult your tax and legal advisers if you have questions about taxes. The tax status of the Policy as it applies to the policyowner should be reviewed annually.



Signature Page

Illustration Signature Page for AGE 60 FEMALE

I acknowledge receiving a copy of this illustration from my Registered Representative and understand that the illustrated rates of return are hypothetical level annual rates of return and even if the average rate of return over a specified period is the same as the hypothetical rate, actual results will vary due to fluctuations in the actual rates of return. I also understand that the current Policy charges and expenses illustrated are subject to change and could be higher or lower.

Policyowner's Signature

Date

I certify that this illustration has been presented to the policyowner. I have made no statements that are inconsistent with the illustration.

Registered Representative's Signature

Date



Yearly Detail

(Current Charges and Gross Rate of Return 8.00%)

AGE 60 FEMALE

Issue Age: 60

Sex: Female

Underwriting Class: Select Preferred

Initial Life Insurance Benefit Amount: \$150,000

Life Insurance Benefit Option: Face Amount

Section 7702 Testing Method: Guideline Premium

Current Policy Charges
 Separate Account
 Gross Rate of Return 8.00%
 Net Rate of Return 7.34%
 Fixed Account Rate 2.40%

| End of Year | Age | Gross Premium | Cash Value | Cash Surrender Value | Net Life Insurance Benefit | Surrender Charges |
|-------------|-----|---------------|------------|----------------------|----------------------------|-------------------|
| 1 | 61 | 4,800 | 3,599 | 1,199 | 150,000 | 2,400 |
| 2 | 62 | 4,800 | 7,468 | 2,668 | 150,000 | 4,800 |
| 3 | 63 | 4,800 | 11,626 | 6,949 | 150,000 | 4,677 |
| 4 | 64 | 4,800 | 16,096 | 11,697 | 150,000 | 4,399 |
| 5 | 65 | 4,800 | 20,901 | 16,781 | 150,000 | 4,120 |
| 6 | 66 | 4,800 | 26,018 | 22,566 | 150,000 | 3,452 |
| 7 | 67 | 4,800 | 31,468 | 28,740 | 150,000 | 2,728 |
| 8 | 68 | 4,800 | 37,277 | 35,272 | 150,000 | 2,004 |
| 9 | 69 | 0 | 38,674 | 37,394 | 150,000 | 1,281 |
| 10 | 70 | 0 | 40,121 | 39,564 | 150,000 | 557 |
| 11 | 71 | 0 | 42,307 | 42,307 | 150,000 | 0 |
| 12 | 72 | 0 | 44,587 | 44,587 | 150,000 | 0 |
| 13 | 73 | 0 | 46,954 | 46,954 | 150,000 | 0 |
| 14 | 74 | 0 | 49,407 | 49,407 | 150,000 | 0 |
| 15 | 75 | 0 | 51,941 | 51,941 | 150,000 | 0 |
| 16 | 76 | 0 | 54,690 | 54,690 | 150,000 | 0 |
| 17 | 77 | 0 | 57,529 | 57,529 | 150,000 | 0 |
| 18 | 78 | 0 | 60,454 | 60,454 | 150,000 | 0 |
| 19 | 79 | 0 | 63,457 | 63,457 | 150,000 | 0 |
| 20 | 80 | 0 | 66,534 | 66,534 | 150,000 | 0 |
| 21 | 81 | 0 | 69,697 | 69,697 | 150,000 | 0 |
| 22 | 82 | 0 | 72,960 | 72,960 | 150,000 | 0 |
| 23 | 83 | 0 | 76,330 | 76,330 | 150,000 | 0 |
| 24 | 84 | 0 | 79,821 | 79,821 | 150,000 | 0 |
| 25 | 85 | 0 | 83,445 | 83,445 | 150,000 | 0 |
| 26 | 86 | 0 | 87,207 | 87,207 | 150,000 | 0 |
| 27 | 87 | 0 | 91,099 | 91,099 | 150,000 | 0 |
| 28 | 88 | 0 | 95,140 | 95,140 | 150,000 | 0 |
| 29 | 89 | 0 | 99,326 | 99,326 | 150,000 | 0 |
| 30 | 90 | 0 | 103,659 | 103,659 | 150,000 | 0 |

Please see the End Notes at the end of this ledger for important information.

Results shown are based on hypothetical rates of return which are not guaranteed. Actual results will vary.

Prepared for AGE 60 FEMALE (Female, 60, Select Preferred), AD118

Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/28/2021 (NYLIS v6.32.0.160) (ACF2: AGTK8CG)



Yearly Detail (cont.)

(Current Charges and Gross Rate of Return 8.00%)

Current Policy Charges
 Separate Account
 Gross Rate of Return 8.00%
 Net Rate of Return 7.34%
 Fixed Account Rate 2.40%

| End of Year | Age | Gross Premium | Cash Value | Cash Surrender Value | Net Life Insurance Benefit | Surrender Charges |
|-------------|-----|---------------|------------|----------------------|----------------------------|-------------------|
| 31 | 91& | 0 | 107,850 | 107,850 | 150,000 | 0 |
| 32 | 92 | 0 | 112,203 | 112,203 | 150,000 | 0 |
| 33 | 93 | 0 | 116,969 | 116,969 | 150,000 | 0 |
| 34 | 94 | 0 | 122,194 | 122,194 | 150,000 | 0 |
| 35 | 95 | 0 | 128,012 | 128,012 | 150,000 | 0 |
| 36 | 96 | 0 | 134,668 | 134,668 | 150,000 | 0 |
| 37 | 97 | 0 | 142,680 | 142,680 | 150,000 | 0 |
| 38 | 98 | 0 | 152,709 | 152,709 | 152,709 | 0 |
| 39 | 99 | 0 | 164,039 | 164,039 | 164,039 | 0 |
| 40 | 100 | 0 | 176,219 | 176,219 | 176,219 | 0 |
| 41 | 101 | 0 | 189,312 | 189,312 | 189,312 | 0 |
| 42 | 102 | 0 | 203,388 | 203,388 | 203,388 | 0 |
| 43 | 103 | 0 | 218,519 | 218,519 | 218,519 | 0 |
| 44 | 104 | 0 | 234,786 | 234,786 | 234,786 | 0 |
| 45 | 105 | 0 | 252,273 | 252,273 | 252,273 | 0 |
| 46 | 106 | 0 | 271,071 | 271,071 | 271,071 | 0 |
| 47 | 107 | 0 | 291,279 | 291,279 | 291,279 | 0 |
| 48 | 108 | 0 | 313,004 | 313,004 | 313,004 | 0 |
| 49 | 109 | 0 | 336,358 | 336,358 | 336,358 | 0 |
| 50 | 110 | 0 | 361,463 | 361,463 | 361,463 | 0 |
| 51 | 111 | 0 | 388,452 | 388,452 | 388,452 | 0 |
| 52 | 112 | 0 | 417,466 | 417,466 | 417,466 | 0 |
| 53 | 113 | 0 | 448,655 | 448,655 | 448,655 | 0 |
| 54 | 114 | 0 | 482,185 | 482,185 | 482,185 | 0 |
| 55 | 115 | 0 | 518,229 | 518,229 | 518,229 | 0 |
| 56 | 116 | 0 | 556,977 | 556,977 | 556,977 | 0 |
| 57 | 117 | 0 | 598,632 | 598,632 | 598,632 | 0 |
| 58 | 118 | 0 | 643,411 | 643,411 | 643,411 | 0 |
| 59 | 119 | 0 | 691,549 | 691,549 | 691,549 | 0 |
| 60 | 120 | 0 | 743,298 | 743,298 | 743,298 | 0 |
| 61 | 121 | 0 | 798,928 | 798,928 | 798,928 | 0 |

End Notes

This Policy has been checked for all years and is NOT a Modified Endowment Contract. Any future premium payments, Face Amount or rider changes could affect this.

& Represents the insured's life expectancy added to the insured's age.

Results shown are based on hypothetical rates of return which are not guaranteed. Actual results will vary.

Prepared for AGE 60 FEMALE (Female, 60, Select Preferred), AD118

Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/28/2021 (NYLIS v6.32.0.160) (ACF2: AGTK8CG)



Yearly Detail

(Guaranteed Charges and Gross Rate of Return 8.00%)

AGE 60 FEMALE

Issue Age: 60

Sex: Female

Underwriting Class: Select Preferred

Initial Life Insurance Benefit Amount: \$150,000

Life Insurance Benefit Option: Face Amount

Section 7702 Testing Method: Guideline Premium

Guaranteed Policy Charges
 Separate Account
 Gross Rate of Return 8.00%
 Net Rate of Return 7.34%
 Fixed Account Rate 2.40%

| End of Year | Age | Gross Premium | Cash Value | Cash Surrender Value | Net Life Insurance Benefit | Surrender Charges |
|-------------|-----|---------------|------------|----------------------|----------------------------|-------------------|
| 1 | 61 | 4,800 | 3,154 | 754 | 150,000 | 2,400 |
| 2 | 62 | 4,800 | 6,488 | 1,688 | 150,000 | 4,800 |
| 3 | 63 | 4,800 | 10,008 | 5,331 | 150,000 | 4,677 |
| 4 | 64 | 4,800 | 13,724 | 9,325 | 150,000 | 4,399 |
| 5 | 65 | 4,800 | 17,645 | 13,525 | 150,000 | 4,120 |
| 6 | 66 | 4,800 | 21,785 | 18,333 | 150,000 | 3,452 |
| 7 | 67 | 4,800 | 26,162 | 23,434 | 150,000 | 2,728 |
| 8 | 68 | 4,800 | 30,790 | 28,786 | 150,000 | 2,004 |
| 9 | 69 | 0 | 31,094 | 29,813 | 150,000 | 1,281 |
| 10 | 70 | 0 | 31,330 | 30,773 | 150,000 | 557 |
| 11 | 71 | 0 | 31,479 | 31,479 | 150,000 | 0 |
| 12 | 72 | 0 | 31,516 | 31,516 | 150,000 | 0 |
| 13 | 73 | 0 | 31,408 | 31,408 | 150,000 | 0 |
| 14 | 74 | 0 | 31,120 | 31,120 | 150,000 | 0 |
| 15 | 75 | 0 | 30,606 | 30,606 | 150,000 | 0 |
| 16 | 76 | 0 | 29,815 | 29,815 | 150,000 | 0 |
| 17 | 77 | 0 | 28,686 | 28,686 | 150,000 | 0 |
| 18 | 78 | 0 | 27,138 | 27,138 | 150,000 | 0 |
| 19 | 79 | 0 | 25,073 | 25,073 | 150,000 | 0 |
| 20 | 80 | 0 | 22,352 | 22,352 | 150,000 | 0 |
| 21 | 81 | 0 | 19,490 | 19,490 | 150,000 | 0 |
| 22 | 82 | 0 | 15,648 | 15,648 | 150,000 | 0 |
| 23 | 83 | 0 | 10,686 | 10,686 | 150,000 | 0 |
| 24 | 84 | 0 | 4,354 | 4,354 | 150,000 | 0 |
| 25 | 85 | 0 | 0 | 0 | 0 | 0 |

This Policy has been checked for all years and is NOT a Modified Endowment Contract. Any future premium payments, Face Amount or rider changes could affect this.

Results shown are based on hypothetical rates of return which are not guaranteed. Actual results will vary.

Prepared for AGE 60 FEMALE (Female, 60, Select Preferred), AD118

Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/28/2021 (NYLIS v6.32.0.160) (ACF2: AGTK8CG)



Yearly Detail

(Guaranteed Charges and Gross Rate of Return 0.00%)

AGE 60 FEMALE

Issue Age: 60

Sex: Female

Underwriting Class: Select Preferred

Initial Life Insurance Benefit Amount: \$150,000

Life Insurance Benefit Option: Face Amount

Section 7702 Testing Method: Guideline Premium

Guaranteed Policy Charges
 Separate Account
 Gross Rate of Return 0.00%
 Net Rate of Return -0.61%
 Fixed Account Rate 2.00%

| End of Year | Age | Gross Premium | Cash Value | Cash Surrender Value | Net Life Insurance Benefit | Surrender Charges |
|-------------|-----|---------------|------------|----------------------|----------------------------|-------------------|
| 1 | 61 | 4,800 | 3,025 | 625 | 150,000 | 2,400 |
| 2 | 62 | 4,800 | 5,982 | 1,182 | 150,000 | 4,800 |
| 3 | 63 | 4,800 | 8,865 | 4,188 | 150,000 | 4,677 |
| 4 | 64 | 4,800 | 11,670 | 7,271 | 150,000 | 4,399 |
| 5 | 65 | 4,800 | 14,393 | 10,273 | 150,000 | 4,120 |
| 6 | 66 | 4,800 | 17,031 | 13,579 | 150,000 | 3,452 |
| 7 | 67 | 4,800 | 19,584 | 16,856 | 150,000 | 2,728 |
| 8 | 68 | 4,800 | 22,048 | 20,044 | 150,000 | 2,004 |
| 9 | 69 | 0 | 20,014 | 18,733 | 150,000 | 1,281 |
| 10 | 70 | 0 | 17,891 | 17,334 | 150,000 | 557 |
| 11 | 71 | 0 | 15,662 | 15,662 | 150,000 | 0 |
| 12 | 72 | 0 | 13,301 | 13,301 | 150,000 | 0 |
| 13 | 73 | 0 | 10,778 | 10,778 | 150,000 | 0 |
| 14 | 74 | 0 | 8,060 | 8,060 | 150,000 | 0 |
| 15 | 75 | 0 | 5,105 | 5,105 | 150,000 | 0 |
| 16 | 76 | 0 | 1,864 | 1,864 | 150,000 | 0 |
| 17 | 77 | 0 | 0 | 0 | 0 | 0 |

This Policy has been checked for all years and is NOT a Modified Endowment Contract. Any future premium payments, Face Amount or rider changes could affect this.



Owner Actions Reflected in This Illustration

The following illustrated transactions do not occur automatically. For these transactions to happen, New York Life must receive a request from the policyowner:

| Policy Year | Age | Illustrated Transaction | Explanation |
|-------------|-----|-------------------------|--|
| 9 | 69 | Change Planned Premium | Planned Premium determines the amount we bill you. You must notify us if you wish to change the billed amount. |

This chart does not necessarily reflect all possible illustrated transactions that require action from the policyowner. There may be charges associated with some of the illustrated transactions. You should consult the Prospectus for additional information about the requirements, risks, limitations and costs associated with each of these transactions. Prior to changing any policy features or engaging in any policy transactions, you should request a revised illustration.



Investment Divisions

| Fund Name | Annual Expenses | Total % Allocation as of December 31, 2019 | Annual Expenses Weighted by % Allocation |
|--|-----------------|--|--|
| MainStay VP U.S. Government Money Market - Initial Class ** | 0.28% | 1.19% | 0.00% |
| MainStay VP MacKay Government - Initial Class | 0.57% | 0.56% | 0.00% |
| MainStay VP MacKay S&P 500 Index - Initial Class | 0.12% | 15.21% | 0.02% |
| MainStay VP Income Builder - Initial Class | 0.63% | 2.33% | 0.01% |
| MainStay VP Bond - Initial Class | 0.54% | 1.28% | 0.01% |
| MainStay VP MacKay Common Stock - Initial Class | 0.58% | 4.48% | 0.03% |
| MainStay VP MacKay International Equity - Initial Class | 0.96% | 2.03% | 0.02% |
| MainStay VP MacKay High Yield Corporate Bond - Initial Class | 0.59% | 5.64% | 0.03% |
| Fidelity® VIP Equity-Income Portfolio - Initial Class | 0.53% | 2.99% | 0.02% |
| Fidelity® VIP Contrafund® Portfolio - Initial Class | 0.61% | 9.76% | 0.06% |
| Janus Henderson Global Research Portfolio - Institutional Shares | 0.79% | 3.83% | 0.03% |
| MainStay VP MacKay Convertible - Initial Class | 0.62% | 2.28% | 0.01% |
| MainStay VP Epoch U.S. Equity Yield - Initial Class | 0.68% | 5.21% | 0.04% |
| MainStay VP Winslow Large Cap Growth - Initial Class | 0.76% | 3.13% | 0.02% |
| MFS® Investors Trust Series - Initial Class | 0.79% | 0.40% | 0.00% |
| MFS® Research Series - Initial Class | 0.80% | 0.15% | 0.00% |
| MainStay VP MacKay Mid Cap Core - Initial Class | 0.86% | 4.08% | 0.04% |
| BNY Mellon IP Technology Growth Portfolio - Initial Shares | 0.79% | 1.34% | 0.01% |
| MainStay VP Floating Rate - Initial Class | 0.65% | 0.64% | 0.00% |
| MainStay VP Balanced - Initial Class | 0.77% | 0.72% | 0.01% |
| MainStay VP Conservative Allocation - Initial Class | 0.62% | 0.63% | 0.00% |
| MainStay VP Moderate Allocation - Initial Class | 0.72% | 1.74% | 0.01% |
| MainStay VP Moderate Growth Allocation - Initial Class | 0.80% | 3.52% | 0.03% |
| MainStay VP Growth Allocation - Initial Class | 0.82% | 3.20% | 0.03% |
| AB VPS Small/Mid Cap Value Portfolio - Class A | 0.83% | 0.44% | 0.00% |
| DWS Small Mid Cap Value VIP - Class A | 0.82% | 0.21% | 0.00% |
| Invesco V.I. International Growth Fund - Series I | 0.90% | 0.86% | 0.01% |
| MainStay VP MacKay Unconstrained Bond - Initial Class | 0.77% | 0.81% | 0.01% |
| BlackRock® Global Allocation V.I. Fund - Class I | 0.73% | 0.68% | 0.00% |

Please see the End Notes at the end of this ledger for important information.

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Prepared for AGE 60 FEMALE (Female, 60, Select Preferred), AD118

Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/28/2021 (NYLIS v6.32.0.160) (ACF2: AGTK8CG)



Investment Divisions (cont.)

| Fund Name | Annual Expenses | Total % Allocation as of December 31, 2019 | Annual Expenses Weighted by % Allocation |
|---|-----------------|--|--|
| MainStay VP Mellon Natural Resources – Initial Class | 0.88% | 1.00% | 0.01% |
| MainStay VP Janus Henderson Balanced - Initial Class | 0.58% | 5.47% | 0.03% |
| MainStay VP Fidelity Institutional AM SM Utilities – Initial Class | 0.68% | 1.81% | 0.01% |
| MainStay VP PIMCO Real Return - Initial Class | 1.62% | 0.38% | 0.01% |
| MainStay VP Small Cap Growth - Initial Class | 0.85% | 1.93% | 0.02% |
| PIMCO VIT International Bond Portfolio (U.S. Dollar-Hedged) - Institutional Class | 0.86% | 0.35% | 0.00% |
| American Funds IS New World Fund®- Class 2 | 0.84% | 0.58% | 0.00% |
| BlackRock® High Yield V.I. Fund - Class I | 0.60% | 0.17% | 0.00% |
| American Funds IS Global Small Capitalization Fund SM - Class 2 | 1.01% | 0.13% | 0.00% |
| MainStay VP CBRE Global Infrastructure - Initial Class | 0.95% | 0.04% | 0.00% |
| Columbia Variable Portfolio - Emerging Markets Bond Fund - Class 1 | 0.76% | 0.09% | 0.00% |
| PIMCO VIT Low Duration Portfolio - Institutional Class | 0.89% | 0.06% | 0.00% |
| DWS Alternative Asset Allocation VIP - Class A | 0.86% | 0.20% | 0.00% |
| MainStay VP MacKay Small Cap Core - Initial Class | 0.74% | 1.69% | 0.01% |
| ClearBridge Variable Appreciation Portfolio - Class I | 0.73% | 0.07% | 0.00% |
| American Funds IS Growth Fund - Class 2 | 0.61% | 0.15% | 0.00% |
| American Funds IS Blue Chip Income and Growth Fund - Class 2 | 0.68% | 0.20% | 0.00% |
| Fidelity® VIP Emerging Markets Portfolio - Initial Class | 0.96% | 0.05% | 0.00% |
| American Funds IS Asset Allocation Fund - Class 2 | 0.56% | 0.10% | 0.00% |
| MainStay VP IQ Hedge Multi-Strategy – Initial Class | 0.96% | 0.35% | 0.00% |
| LVIP SSgA Mid-Cap Index Fund - Standard Class | 0.35% | 0.08% | 0.00% |
| Fidelity® VIP International Index Portfolio - Initial Class | 0.17% | 0.10% | 0.00% |
| Fidelity® VIP Health Care Portfolio - Initial Class | 0.65% | 0.03% | 0.00% |
| Fidelity® VIP Mid Cap Portfolio - Initial Class | 0.62% | 0.40% | 0.00% |
| Janus Henderson Enterprise Portfolio - Institutional Shares | 0.72% | 0.30% | 0.00% |
| Neuberger Berman AMT Mid Cap Growth Portfolio - Class I | 0.93% | 0.53% | 0.00% |
| Morgan Stanley VIF U.S. Real Estate Portfolio - Class I | 0.82% | 0.86% | 0.01% |

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Prepared for AGE 60 FEMALE (Female, 60, Select Preferred), AD118

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Investment Divisions (cont.)

| Fund Name | Annual Expenses | Total % Allocation as of December 31, 2019 | Annual Expenses Weighted by % Allocation |
|--|-----------------|--|--|
| MFS® New Discovery Series - Initial Class | 0.94% | 0.30% | 0.00% |
| Invesco Oppenheimer V.I. Main Street Small Cap Fund® - Series I Shares | 0.80% | 0.00% | 0.00% |
| MFS® Mid Cap Value Portfolio - Initial Class | 0.81% | 0.00% | 0.00% |
| PIMCO VIT Income Portfolio - Institutional Class | 0.82% | 0.00% | 0.00% |
| Legg Mason/QS Conservative Model Portfolio - Class I | 0.78% | 0.00% | 0.00% |
| Legg Mason/QS Moderately Conservative Model Portfolio - Class I | 0.78% | 0.00% | 0.00% |
| Legg Mason/QS Moderate Model Portfolio - Class I | 0.75% | 0.00% | 0.00% |
| Legg Mason/QS Moderately Aggressive Model Portfolio - Class I | 0.74% | 0.00% | 0.00% |
| Legg Mason/QS Aggressive Model Portfolio - Class I | 0.78% | 0.00% | 0.00% |
| Fidelity® VIP Bond Index Portfolio - Initial Class | 0.14% | 0.07% | 0.00% |
| DWS Small Cap Index VIP - Class A | 0.39% | 0.04% | 0.00% |
| Delaware VIP® Emerging Markets Series - Standard Class | 1.28% | 0.20% | 0.00% |
| Delaware VIP® Small Cap Value Series - Standard Class | 0.77% | 0.48% | 0.00% |
| MFS® International Intrinsic Value Portfolio - Initial Class | 0.90% | 0.68% | 0.01% |
| Fidelity® VIP Freedom 2020 Portfolio - Initial Class | 0.52% | 0.10% | 0.00% |
| Fidelity® VIP Freedom 2030 Portfolio - Initial Class | 0.59% | 0.19% | 0.00% |
| Fidelity® VIP Freedom 2040 Portfolio - Initial Class | 0.65% | 0.17% | 0.00% |
| Fidelity® VIP Growth Opportunities Portfolio - Initial Class | 0.64% | 0.64% | 0.00% |
| PIMCO VIT Total Return Portfolio - Institutional Class | 0.71% | 0.50% | 0.00% |
| Average Annual Expense of All Investment Divisions: | 0.73% | | |
| Total Allocation: | | 100% | |
| Average Weighted Annual Expense of All Investment Divisions: | | | 0.61% |

End Notes



Investment Divisions (cont.)

The Annual Expense reflects the net investment advisory fee and other expenses that are deducted from the assets of the portfolios which underlie the Investment Divisions. Expenses vary by Investment Division. The Annual Expenses Weighted by Percent Allocations are weighted according to the percent of separate account allocation shown above, for the period ending December 31, 2019. This illustration uses the Weighted Average of all current Investment Divisions.

The Policy values shown in this illustration reflect the deduction of current charges, which include a Sales Expense Charge, a state premium tax charge, a Federal tax charge (if applicable), Monthly Cost of Insurance Charges, Monthly Contract Charges, a Monthly per Thousand Face Amount Charge, a Mortality and Expense Risk Charge, Charges for Extra Ratings (if applicable), Rider Charges (if applicable) and Weighted Investment Division Charges.

Please refer to the Prospectus for further information concerning the Policy fees and expenses.

****An investment in the MainStay VP U.S. Government Money Market Investment Division is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Investment Division seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in this Investment Division.**



Access to Cash Value

Partial Surrenders

You may take a partial surrender from your Policy's Cash Surrender Value at any time, provided it meets certain limits. The Life Insurance Benefit, Cash Value and Cash Surrender Value will decline if you take any partial surrenders. The minimum amount of a partial surrender is \$100. A partial surrender may cause a reduction in the Policy Face Amount. If a partial surrender reduces the Face Amount below \$50,000, you may be required to surrender your Policy. If a policy is not a MEC, a partial surrender from the policy is generally taxable only to the extent that it exceeds the total investment in the policy. In certain circumstances, a partial surrender may cause your policy to become a MEC. If you choose to surrender the Policy for its full Cash Surrender Value, a policyowner would recognize ordinary income for federal tax purposes only if the Cash Value, minus surrender and other contract charges, exceeds your investment in the Policy. Please consult your tax adviser with any questions about tax implications of any partial surrenders from your Policy.

Loans and Loan Interest

This illustration assumes a current loan interest rate of 3% during the first 10 Policy Years and 2% during all subsequent Policy Years. The portion of your Policy's Cash Value which equals the amount of any unpaid loan will be transferred to the Policy's Loan Account and will be credited with an interest rate currently

equal to 2% in all years. This illustration reflects the charges relating to any Policy loan or partial surrender shown. The Guaranteed Effective Annual Loan Interest Rate is 6% paid in arrears. In Policy years 1-10, the amount in the Fixed Account which equals the amount of the unpaid loan will be credited with the greater of an interest rate which will never be lower than 2% less than the annual effective loan interest rate shown on the Policy data page, or 2%.

Starting in Policy Year 11, the Loan Account will be credited with the greater of an interest rate which will never be lower than 0.25% less than the annual effective loan interest rate, or 2%.

Accessing your Policy's Cash Value through loans or partial surrenders will reduce the Policy's Life Insurance Benefit, which could necessitate the need for higher premiums than originally expected, and could result in an unexpected taxable event. Unpaid loan interest will be added to your Policy's outstanding loan balance and will also accrue interest. If your total loan balance exceeds the Policy's Cash Surrender Value, the Policy may lapse unless additional payments are made. Under these circumstances, surrendering your Policy, or allowing it to lapse at that time, may result in taxable ordinary income being reported to the policyowner and the IRS.

You should also note that if you take a large loan, your Policy may not have sufficient Cash Surrender Value to cover the potential tax due to the IRS.



Riders and Benefits

Subject to jurisdictional availability, you can apply for additional benefits by selecting one or more optional riders. Please consult the prospectus for additional information about riders and options.

Living Benefits Rider

Under this rider, if the Insured has a life expectancy of 12 months or less, you can request a portion or all of the Policy Proceeds as an accelerated death benefit. This rider is only available at issue and is not automatically included in your Policy.

These riders are automatically included in your Policy.

Spouse's Paid-Up Insurance Purchase Option Rider

This rider allows a spouse who is named as a Policy's beneficiary to purchase a new paid-up whole life insurance policy on his or her own life without evidence of insurability after the insured has died. This rider is automatically added at time of issue and is subject to state availability. The new paid-up policy will be issued without evidence of insurability. Depending on the insured's health, premiums may be lower for a fully underwritten policy.

Insurance Exchange Rider

With this rider you have the ability to exchange your Policy for a new NYLIAC variable universal life policy that can be issued on a new insured, using values from your

original Policy. To exercise this rider, you must send a completed Insurance Exchange Rider form to the Variable Products Service Center (VPSC) at one of the addresses listed on the first page of the Prospectus. This rider provides for the one-time exchange to a new variable universal life policy on a successor insured, subject to evidence of good health and insurable interest. This rider is not included in the Policy if you elect the Guaranteed Minimum Accumulation Benefit rider. A one-time payment may be required upon exercise, depending upon the Cash Surrender Value of the existing and new policies at the time of exchange. See the Prospectus for more information. Note, this rider is only available on nonqualified policies, and there may be adverse tax consequences associated with exercising this rider.

Overloan Protection Rider

If you elect the Guideline Premium Test as your Policy's Life Insurance Qualification Test, your Policy will include the Overloan Protection rider, subject to state availability. The Overloan Protection Rider is a way to protect you from a policy lapse as a result of having significant loans in the later years of owning the Policy. When activated, the Overloan Protection rider guarantees that your Policy will not lapse even if the Cash Surrender Value is insufficient to cover the current monthly deduction charges. In order to

activate the Overloan Protection Rider you must provide us with a written request. Note, there is a one-time fee associated with the exercise of this rider. Please see the Prospectus for the conditions which need to be met to exercise the rider and the changes which take place in your policy once the rider is activated.



Policy Expenses

Your Illustration reflects the deduction of all charges from the Policy, which include:

Deductions from Premium

Combined Sales Expense and Tax on Premium Charges

The policy is subject to a combined sales expense charge and tax charge on each premium. The current combined charge is 4.00% of each premium. The guaranteed maximum charge is 8.00%.

Deductions from Cash Value

Monthly Contract Charges

The policy is subject to a monthly contract charge. The current monthly charge is \$10. The guaranteed maximum monthly charge is \$15.

Monthly Cost of Insurance Charges

These charges are calculated by multiplying the net amount at risk (as defined in the Policy) by the current monthly cost of insurance rates.

Monthly per \$1,000 Charge

These charges are deducted monthly from your Policy's Cash Value. The charges are based on Face Amount, Policy duration, issue age, gender, and risk class of the insured. The charges shown below are applicable to the initial Face Amount, issue age, gender, and risk class. This charge is clearly specified in your Policy contract. Increases or decreases in Face Amount will change these charges.

| Monthly per \$1,000 Charge | Current | Guaranteed Maximum |
|----------------------------|---------|--------------------|
| Policy Years 1-10 | \$55.58 | \$55.58 |
| Policy Years 11-20 | \$0.00 | \$55.58 |
| Policy Years 21+ | \$0.00 | \$0.00 |

Mortality and Expense Risk

This is defined as the risk that the group of lives we have insured under our policies will not live as long as we expect (Mortality Risk); and the risk that the cost of issuing and administering the policies will be greater than we have estimated (Expense Risk). These charges are deducted from the assets in the Separate Account. The current annual charge is 0.10%. The guaranteed maximum charge is 0.50%.

Charges for Extra Ratings

Not applicable.

Cost of Additional Benefits

This includes charges for any optional riders you may have added to your Policy.



Policy Expenses (cont.)

Surrender Charges

This is a charge that will be deducted from your Policy's Cash Value if the Policy is surrendered, or may be applied if your Policy's Face Amount is decreased (this includes a decrease in the Face Amount resulting from a change in Life Insurance Benefit Option or partial surrender). A new Surrender Charge may also be applied to Face Amount increases, but not when those increases occur as a result of a change in the Life Insurance Benefit Option.

Surrender Charges are applicable for the first 10 Policy years and also between 5 and 10 years after any future Face Amount increase depending upon your age at the time of the increase.

| Year | Surrender Charge |
|------|------------------|
| 1 | \$2,400 |
| 2 | \$4,800 |
| 3 | \$4,677 |
| 4 | \$4,399 |
| 5 | \$4,120 |
| 6 | \$3,452 |
| 7 | \$2,728 |
| 8 | \$2,004 |
| 9 | \$1,281 |
| 10 | \$557 |

Results shown are based on hypothetical rates of return which are not guaranteed. Actual results will vary.

Prepared for AGE 60 FEMALE (Female, 60, Select Preferred), AD118

Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/28/2021 (NYLIS v6.32.0.160) (ACF2: AGTK8CG)



Cost Summary

AGE 60 FEMALE

Issue Age: 60

Sex: Female

Underwriting Class: Select Preferred

Initial Life Insurance Benefit Amount: \$150,000

Life Insurance Benefit Option: Face Amount

Section 7702 Testing Method: Guideline Premium

Current Policy Charges
 Separate Account
 Gross Rate of Return 8.00%
 Net Rate of Return 7.34%
 Fixed Account Rate 2.40%

| End of Year | Age | PREMIUM | | CHARGES | | | | | | POLICY VALUES | | | |
|-------------|-----|---------------|-----------------------------|-------------------------|---------------------|--------------------------------|-----------------------------|----------------------------|--|-----------------------|------------|-------------------------------------|----------------------------|
| | | Gross Premium | Premium Charge [^] | Monthly Contract Charge | Per Thousand Charge | Cost Of Insurance ⁺ | Cost Of Riders ⁺ | Mortality & Expense Charge | Surrender Charges Assessed ^{**} | Sum of All Deductions | Cash Value | Cash Surrender Value ^{***} | Net Life Insurance Benefit |
| 1 | 61 | 4,800 | 192 | 120 | 667 | 356 | 0 | 2 | 0 | 1,337 | 3,599 | 1,199 | 150,000 |
| 2 | 62 | 4,800 | 192 | 120 | 667 | 347 | 0 | 6 | 0 | 1,332 | 7,468 | 2,668 | 150,000 |
| 3 | 63 | 4,800 | 192 | 120 | 667 | 338 | 0 | 10 | 0 | 1,326 | 11,626 | 6,949 | 150,000 |
| 4 | 64 | 4,800 | 192 | 120 | 667 | 327 | 0 | 14 | 0 | 1,320 | 16,096 | 11,697 | 150,000 |
| 5 | 65 | 4,800 | 192 | 120 | 667 | 316 | 0 | 19 | 0 | 1,314 | 20,901 | 16,781 | 150,000 |
| 6 | 66 | 4,800 | 192 | 120 | 667 | 350 | 0 | 24 | 0 | 1,353 | 26,018 | 22,566 | 150,000 |
| 7 | 67 | 4,800 | 192 | 120 | 667 | 386 | 0 | 29 | 0 | 1,393 | 31,468 | 28,740 | 150,000 |
| 8 | 68 | 4,800 | 192 | 120 | 667 | 420 | 0 | 34 | 0 | 1,433 | 37,277 | 35,272 | 150,000 |
| 9 | 69 | 0 | 0 | 120 | 667 | 463 | 0 | 38 | 0 | 1,288 | 38,674 | 37,394 | 150,000 |
| 10 | 70 | 0 | 0 | 120 | 667 | 513 | 0 | 39 | 0 | 1,339 | 40,121 | 39,564 | 150,000 |
| 11 | 71 | 0 | 0 | 120 | 0 | 569 | 0 | 41 | 0 | 730 | 42,307 | 42,307 | 150,000 |
| 12 | 72 | 0 | 0 | 120 | 0 | 631 | 0 | 43 | 0 | 794 | 44,587 | 44,587 | 150,000 |
| 13 | 73 | 0 | 0 | 120 | 0 | 705 | 0 | 46 | 0 | 870 | 46,954 | 46,954 | 150,000 |
| 14 | 74 | 0 | 0 | 120 | 0 | 788 | 0 | 48 | 0 | 956 | 49,407 | 49,407 | 150,000 |
| 15 | 75 | 0 | 0 | 120 | 0 | 881 | 0 | 51 | 0 | 1,052 | 51,941 | 51,941 | 150,000 |
| 16 | 76 | 0 | 0 | 120 | 0 | 983 | 0 | 53 | 0 | 1,156 | 54,690 | 54,690 | 150,000 |
| 17 | 77 | 0 | 0 | 120 | 0 | 1,094 | 0 | 56 | 0 | 1,270 | 57,529 | 57,529 | 150,000 |

Please see the End Notes at the end of this ledger for important information.

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Prepared for AGE 60 FEMALE (Female, 60, Select Preferred), AD118

Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/28/2021 (NYLIS v6.32.0.160) (ACF2: AGTK8CG)



Cost Summary (cont.)

Current Policy Charges
 Separate Account
 Gross Rate of Return 8.00%
 Net Rate of Return 7.34%
 Fixed Account Rate 2.40%

| End of Year | Age | PREMIUM | | CHARGES | | | | | | POLICY VALUES | | | |
|-------------|-----|---------------|-----------------------------|-------------------------|---------------------|--------------------------------|-----------------------------|----------------------------|--|-----------------------|------------|-------------------------------------|----------------------------|
| | | Gross Premium | Premium Charge [^] | Monthly Contract Charge | Per Thousand Charge | Cost Of Insurance ⁺ | Cost Of Riders ⁺ | Mortality & Expense Charge | Surrender Charges Assessed ^{**} | Sum of All Deductions | Cash Value | Cash Surrender Value ^{***} | Net Life Insurance Benefit |
| 18 | 78 | 0 | 0 | 120 | 0 | 1,217 | 0 | 59 | 0 | 1,396 | 60,454 | 60,454 | 150,000 |
| 19 | 79 | 0 | 0 | 120 | 0 | 1,353 | 0 | 62 | 0 | 1,535 | 63,457 | 63,457 | 150,000 |
| 20 | 80 | 0 | 0 | 120 | 0 | 1,497 | 0 | 65 | 0 | 1,682 | 66,534 | 66,534 | 150,000 |
| 21 | 81 | 0 | 0 | 120 | 0 | 1,637 | 0 | 68 | 0 | 1,825 | 69,697 | 69,697 | 150,000 |
| 22 | 82 | 0 | 0 | 120 | 0 | 1,770 | 0 | 71 | 0 | 1,961 | 72,960 | 72,960 | 150,000 |
| 23 | 83 | 0 | 0 | 120 | 0 | 1,900 | 0 | 74 | 0 | 2,095 | 76,330 | 76,330 | 150,000 |
| 24 | 84 | 0 | 0 | 120 | 0 | 2,028 | 0 | 78 | 0 | 2,226 | 79,821 | 79,821 | 150,000 |
| 25 | 85 | 0 | 0 | 120 | 0 | 2,152 | 0 | 81 | 0 | 2,353 | 83,445 | 83,445 | 150,000 |
| 26 | 86 | 0 | 0 | 120 | 0 | 2,280 | 0 | 85 | 0 | 2,485 | 87,207 | 87,207 | 150,000 |
| 27 | 87 | 0 | 0 | 120 | 0 | 2,427 | 0 | 89 | 0 | 2,636 | 91,099 | 91,099 | 150,000 |
| 28 | 88 | 0 | 0 | 120 | 0 | 2,564 | 0 | 93 | 0 | 2,777 | 95,140 | 95,140 | 150,000 |
| 29 | 89 | 0 | 0 | 120 | 0 | 2,715 | 0 | 97 | 0 | 2,932 | 99,326 | 99,326 | 150,000 |
| 30 | 90 | 0 | 0 | 120 | 0 | 2,877 | 0 | 101 | 0 | 3,098 | 103,659 | 103,659 | 150,000 |
| 31 | 91& | 0 | 0 | 120 | 0 | 3,324 | 0 | 106 | 0 | 3,550 | 107,850 | 107,850 | 150,000 |
| 32 | 92 | 0 | 0 | 120 | 0 | 3,471 | 0 | 110 | 0 | 3,700 | 112,203 | 112,203 | 150,000 |
| 33 | 93 | 0 | 0 | 120 | 0 | 3,388 | 0 | 114 | 0 | 3,622 | 116,969 | 116,969 | 150,000 |
| 34 | 94 | 0 | 0 | 120 | 0 | 3,289 | 0 | 119 | 0 | 3,528 | 122,194 | 122,194 | 150,000 |
| 35 | 95 | 0 | 0 | 120 | 0 | 3,095 | 0 | 125 | 0 | 3,340 | 128,012 | 128,012 | 150,000 |
| 36 | 96 | 0 | 0 | 120 | 0 | 2,706 | 0 | 131 | 0 | 2,957 | 134,668 | 134,668 | 150,000 |
| 37 | 97 | 0 | 0 | 120 | 0 | 1,882 | 0 | 138 | 0 | 2,140 | 142,680 | 142,680 | 150,000 |
| 38 | 98 | 0 | 0 | 120 | 0 | 518 | 0 | 147 | 0 | 786 | 152,709 | 152,709 | 152,709 |
| 39 | 99 | 0 | 0 | 120 | 0 | 0 | 0 | 158 | 0 | 278 | 164,039 | 164,039 | 164,039 |
| 40 | 100 | 0 | 0 | 120 | 0 | 0 | 0 | 170 | 0 | 290 | 176,219 | 176,219 | 176,219 |
| 41 | 101 | 0 | 0 | 120 | 0 | 0 | 0 | 182 | 0 | 302 | 189,312 | 189,312 | 189,312 |
| 42 | 102 | 0 | 0 | 120 | 0 | 0 | 0 | 196 | 0 | 316 | 203,388 | 203,388 | 203,388 |

Please see the End Notes at the end of this ledger for important information.

Results shown are based on hypothetical rates of return which are not guaranteed. Actual results will vary.

Prepared for AGE 60 FEMALE (Female, 60, Select Preferred), AD118

Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/28/2021 (NYLIS v6.32.0.160) (ACF2: AGTK8CG)



Cost Summary (cont.)

Current Policy Charges
 Separate Account
 Gross Rate of Return 8.00%
 Net Rate of Return 7.34%
 Fixed Account Rate 2.40%

| End of Year | Age | PREMIUM | | CHARGES | | | | | | POLICY VALUES | | | |
|-------------|-----|---------------|-----------------------------|-------------------------|---------------------|--------------------------------|-----------------------------|----------------------------|--|-----------------------|------------|-------------------------------------|----------------------------|
| | | Gross Premium | Premium Charge [^] | Monthly Contract Charge | Per Thousand Charge | Cost Of Insurance ⁺ | Cost Of Riders ⁺ | Mortality & Expense Charge | Surrender Charges Assessed ^{**} | Sum of All Deductions | Cash Value | Cash Surrender Value ^{***} | Net Life Insurance Benefit |
| 43 | 103 | 0 | 0 | 120 | 0 | 0 | 0 | 210 | 0 | 330 | 218,519 | 218,519 | 218,519 |
| 44 | 104 | 0 | 0 | 120 | 0 | 0 | 0 | 226 | 0 | 346 | 234,786 | 234,786 | 234,786 |
| 45 | 105 | 0 | 0 | 120 | 0 | 0 | 0 | 243 | 0 | 363 | 252,273 | 252,273 | 252,273 |
| 46 | 106 | 0 | 0 | 120 | 0 | 0 | 0 | 261 | 0 | 381 | 271,071 | 271,071 | 271,071 |
| 47 | 107 | 0 | 0 | 120 | 0 | 0 | 0 | 280 | 0 | 400 | 291,279 | 291,279 | 291,279 |
| 48 | 108 | 0 | 0 | 120 | 0 | 0 | 0 | 301 | 0 | 421 | 313,004 | 313,004 | 313,004 |
| 49 | 109 | 0 | 0 | 120 | 0 | 0 | 0 | 324 | 0 | 444 | 336,358 | 336,358 | 336,358 |
| 50 | 110 | 0 | 0 | 120 | 0 | 0 | 0 | 348 | 0 | 468 | 361,463 | 361,463 | 361,463 |
| 51 | 111 | 0 | 0 | 120 | 0 | 0 | 0 | 374 | 0 | 494 | 388,452 | 388,452 | 388,452 |
| 52 | 112 | 0 | 0 | 120 | 0 | 0 | 0 | 402 | 0 | 522 | 417,466 | 417,466 | 417,466 |
| 53 | 113 | 0 | 0 | 120 | 0 | 0 | 0 | 432 | 0 | 552 | 448,655 | 448,655 | 448,655 |
| 54 | 114 | 0 | 0 | 120 | 0 | 0 | 0 | 464 | 0 | 584 | 482,185 | 482,185 | 482,185 |
| 55 | 115 | 0 | 0 | 120 | 0 | 0 | 0 | 499 | 0 | 619 | 518,229 | 518,229 | 518,229 |
| 56 | 116 | 0 | 0 | 120 | 0 | 0 | 0 | 536 | 0 | 656 | 556,977 | 556,977 | 556,977 |
| 57 | 117 | 0 | 0 | 120 | 0 | 0 | 0 | 576 | 0 | 696 | 598,632 | 598,632 | 598,632 |
| 58 | 118 | 0 | 0 | 120 | 0 | 0 | 0 | 619 | 0 | 739 | 643,411 | 643,411 | 643,411 |
| 59 | 119 | 0 | 0 | 120 | 0 | 0 | 0 | 665 | 0 | 785 | 691,549 | 691,549 | 691,549 |
| 60 | 120 | 0 | 0 | 120 | 0 | 0 | 0 | 715 | 0 | 835 | 743,298 | 743,298 | 743,298 |
| 61 | 121 | 0 | 0 | 120 | 0 | 0 | 0 | 769 | 0 | 889 | 798,928 | 798,928 | 798,928 |

End Notes

This Policy has been checked for all years and is NOT a Modified Endowment Contract. Any future premium payments, Face Amount or rider changes could affect this.

[^] Premium Charge consists of a Sales Expense Charge and a Premium Tax.

⁺ Includes any flat extra rating charges, if applicable.

^{**} Surrender Charge deducted as a result of a Face Amount decrease, life insurance benefit option change or partial surrender.

^{***} Cash Surrender Value is shown net of any loans and accrued interest, if applicable.

& Represents the insured's life expectancy added to the insured's age.

Results shown are based on hypothetical rates of return which are not guaranteed. Actual results will vary.

Prepared for AGE 60 FEMALE (Female, 60, Select Preferred), AD118

Prepared by JIMING YAN Member NAIFA, Qualifying Member MDRT, MS on 02/28/2021 (NYLIS v6.32.0.160) (ACF2: AGTK8CG)